Weather

Cool, fine weather. The maximum temperature yesterday was 74.8 and the minimum 59.4, the figures for the corresponding day last year being 71.2 and 50.2.

The China Press
大陸報

The Mail Box
MAILS for U. S. and Europe, Str. Pres. Lincoln, Friday, Ord. 3 p.m. Reg. 2 p.m.
FOR Europe via Suez, Str. A. le Rideau, noon Saturday.
From Europe via Suez, Str. Nankin, 10 a.m. today.

NO. 3424 VOL XII. Registered at the Chinese P. O. for transmission "with special marks privileges to China" 壬戌年九月初七日 SHANGHAI, THURSDAY, OCTOBER 26, 1922 大正十一年十月二十六日 第三種郵便物認可 10 CENTS

INDEPENDENT LIBERALS OUT WITH 10 POINT "MANIFESTO"

Severely Criticise The Lloyd George Government

GREY ON STUMP

New Foreign Policy Needed, He Says; New Cabinet Named

(Reuter's Service)

London, October 24.—Viscount Grey took as his main theme in his speech at Bradford today the desirability of opening a new chapter in foreign policy. This, he said, was necessary to enable Britain to regain some of her moral influence lost abroad in the past three years as the outcome of the Coalition Government's conduct of affairs. He urged a League of Nations policy as the predominant note and also development of the League's powers for the reduction of armaments. He referred to the recent tendency of the isolation of Britain on the Continent and said that England and France must pull together. France had been let down in the peace more than any other nation. Referring to internal politics Viscount Grey opposed renewal of the Coalition and said that he preferred straight Conservative to a reversion to the old Coalition Government. A sound foreign policy would lead to an improvement in trade.

London, Oct. 24.—The Conservative headquarters has decided not to bring out further candidates to oppose Coalition Liberals willing to support the new Government.

London, Oct. 24.—The Inpendent Liberals have issued a manifesto severely criticising the late Government in all departments of statesmanship and pointing out that opposition was frequently in some case waged successfully against the Government's policy. The manifesto outlines a ten-point program, some of which are in common with all parties and also unqualified free trade with repeal of protective measures, political and legal liability for women and men and land system reform including taxation on land values, democratic reform of the licensing system and proportional representation.

The manifesto is regarded by political clubs as disposing of the question of Liberal re-union for election purposes. The attack on the Lloyd George Government is regarded as decisive. Four Independent Liberals have just been adopted as candidates to attack Coalition Liberal seats.

Bonar Law's New Cabinet Named

(Reuter's Service)

London, Oct. 24.—The new Cabinet is officially announced as follows:

Prime Minister, Mr. Bonar Law.
Lord High Chancellor, Viscount Cave.
Chancellor of the Exchequer, Mr. Stanley Baldwin.
Secretary of State for Foreign Affairs, Earl Curzon.
Secretary of State for the Colonies, Duke of Devonshire.
Secretary of State for War, Lord Derby.
Secretary of State for the Navy, Mr. L. C. M. S. Amery.
Secretary of State for India, Viscount Peel.
Lord President of the Council, Marquess of Salisbury.
Home Secretary, Mr. W. C. Bridgeman.
President of the Board of Trade, Sir Philip Lloyd-Greame.
Minister of Health, Sir Arthur Griffith-Boscawen.
Minister of Agriculture, Sir Robert Sanders.
Secretary for Scotland, Viscount Cavan.
Attorney General, Mr. Douglas Hogg, K. C.
Minister of Education Hon. E. F. L. Wood

Labor Objects To Mid Week Polling

(Reuter's Service)

London, Oct. 24.—The Labor Party Executive have decided to communicate with Mr. Bonar Law declaring that a mid-week polling

(Continued on Page 3)

Announcement

The share-holdings of the Shanghai Hotels, Ltd., in The China Press, Incorporated, have been acquired by a local group of financial interests.

By reason of this change, the former Board of Directors have retired and are replaced by the following gentlemen:

Hugo Reiss, Stirling Fessenden, Chu Pao-san, Harold Dollar, Chang Nich-yun and C. L. Seitz.

J. J. Astor Gets Part Interest In "Times"

(Reuter's Service)

London, Oct. 24.—Further particulars of the change of control of the Times which was owned by the Times Publishing Company show that Mr. John Walter also acquired substantially the share-holding hitherto belonging to Sir John Ellerman.

Major John Jacob Astor is associated with Mr. Walter in the acquisitions.

It is announced that Mr. Walter and Major Astor intend to maintain the highest traditions of the Times and to insure its continuance as a national institution conducted solely to the best interests of the nation and Empire.

FRENCH PEOPLE HERE THANKED FOR AID GIVEN

Fund Given To Joffre Being Used In Reconstruction Of Town Of Baresis

Baresis, one of the many towns in northern France devastated by the Germans in the world war, knows of Shanghai and of the French people that live in Shanghai.

When Marshal Joffre visited Shanghai last March members of the French Community raised a fund to be devoted to one of the devasted towns in the Aisne region. The following letter relating to the distribution of Shanghai funds was made public yesterday:

Ministry of Liberated Regions.
Paris, Aug. 8, 1922.

To the President
The French Municipal Concil,
Shanghai, China.

Sir: I take great pleasure in informing you that Marshal Joffre has just turned over to me the sum of 100,000 francs raised by the French Municipality of Saanghai and at his suggestion it has been appropriated to the commune of Baresis (Aisne).

I am well aware of the fact that you are particularly interested with regard to the distribution of the funds and I therefore take pleasure in sending you herewith a copy of the deliberations of Municipal Council of Baresis regarding same.

I remain Sir,
(signed) REBEL.
Minister.

Asine,
Canton of Coucy-le-Chateau

Members of the municipal council of Baresis assembled on the Twelfth Day of July passed resolutions expressing their gratitude to the Municipality of Shanghai for the magnificent gift made to the devastated town of Baresis and have so decreed that separate letters should be sent to the Municipality of Shanghai and to Marshal Joffre expressing the deep appreciation of the commune.

The gift will be expended in the following manner:

The installation of an electric generating system for lighting and for power on the farms.

The installation of a water filtration system.

The repaving of the streets of Baresis.

(Signed)
Charles Louis
Mayor of Baresis

Sailors To Dance At Rowing Club Tonight

British tars and American gobs from the Hawkins and the Elcano will dance at the Rowing Club tonight to the lilting strains of one of the best bands in the British Navy, that of the Hawkins. The dance is in the nature of a farewell given by the Navy Y.M.C.A. to the men of the latter ship, which leaves port tomorrow.

A number of pleasing features have been arranged for the dance, the hall will be gaily decorated and ices will be served during the intermission at eleven o'clock.

Missed Death In Lava By Five Minutes

WHEN a party of American tourists motored to the top of Kilauea Volcano, near Hilo, Hawaii, a huge boulder hanging over the ledge of the active crater was selected by Miss Vera Smyth as the place to pose for her picture. Five minutes later she was horrified to see the boulder plunge into the seething bed of lava below.

PIERCE ARRIVES, MADISON IS NEXT MAIL BOAT DUE

Empress Of Canada And Liner Cleveland Scheduled To Come In Nov. 3

The steamer President Pierce, newest addition to the trans-Pacific fleet of the Pacific Mail, docked at the China Merchants Central wharf yesterday afternoon on its maiden voyage and is being dispatched at daybreak today for Hongkong and Manila.

Among passengers arriving here were Mr. R. S. Cauvin, General Passenger Agent for the American Express company in the Orient, Mr. and Mrs. James P. Fiske of New York, who are touring the Orient, Mrs. F. J. Schuhl, and Mrs. H. R. Snyder. Passengers on the President Pierce en route include Mr. and Mrs. W. E. Olsen, en route to Manila where Mr. Olsen is president of the W. E. Olsen and Co., cigar manufacturers, Mrs. G. W. Van Deusen, wife of Col. G. W. Van Deusen of the U. S. A. retired, Mrs. E. H. Douglass, wife of Lieut. Commander Douglass of the U. S. S. Huron, Mr. W. V. Dunning of the Shell Oil Company of Borneo and Mrs. Dunning and Mr. F. A. Hollabaugh of the Pioneer Rubber Company of San Francisco, and en route to India.

Following the President Pierce the President Madison, which is due in Yokohama today from Seattle, is to arrive with the next incoming mail next Tuesday.

The Empress of Canada of the Canadian Pacific and the President Cleveland of the Pacific Mail are scheduled to arrive in Shanghai on November 3. The Empress boat comes from Vancouver and the President is coming from San Francisco and Honolulu, both via Japan ports.

American mail will be dispatched on the President Lincoln of the Pacific Mail next Saturday. The vessel left Hongkong yesterday and is due in Shanghai tomorrow. It is scheduled to arrive in San Francisco via Kobe, Yokohama and Honolulu on November 16.

Following the Lincoln, the next mail for America will go on the President Jefferson on November 5 and is due in Seattle on November 21. The Empress of Asia of the Canadian Pacific is to leave Woosung for Vancouver on November 4 and the Shinyo Maru of T.K.K. sails for San Francisco on the 5th.

The China Mail steamer Nankin is due off Woosung from Hongkong this morning and sails for Yokohama, Honolulu and San Francisco in the evening. The

(Continued on Page 2)

Jurisdiction Issue Brings Clash At Mixed Court In Tls. 300,000 Damage Suit

Italian Assessor Orders Attorney Out Of Court In Action Brought By Mr. G. A. Bena Against Peking Chinese

A lively succession of developments—including the ruling out of court of one attorney—accompanied the opening at the Mixed Court yesterday of a suit for Tls. 300,000 brought by Mr. G. A. Bena against two Peking Chinese—Liu Wen-kuei and Li Wei-chiu.

The action brings us a complicated snarl of charge and counter-charge between the parties which promises to take some threshing out. There are at present three angles to the litigation here—the claim of Mr. Bena, an intervening petition and the answers of the defendants in the Bena suit. In the meantime a Tls. 250,000 counter-claim has been filed by the latter in Tientsin and it is understood that a suit has been instituted in Italy. The Mixed Court action is being heard by Italian Assessor Ferrajolo and Magistrate Loh.

Mr. Bena, prominent member of the local Italian community, alleges in his suit for damages, filed by Messrs. Musso and Fischer that on January 8, 1921, he entered into an agreement with the Chinese defendants to establish a company to be known as the Sino-Italian Company, with a capitalisation of $1,500,000. According to Mr. Bena, he was to turn over his own firm as a going concern to the new company on March 1, 1921, after they had agreed to subscribe to $745,000 of the new company's stock. On March 5 the company was duly registered at the Italian Consulate, Mr. Bena alleges, and he has performed his part to the agreement in every way. The defendants, however, he asserts, have not lived up to their agreement, as they have taken over his business, ruined his business reputation and have made no payments.

The defendants through Mr. Orin D. Walker of Peking, their attorney, give a totally different version of the Chinese and Italian joint venture into business. The defendants admit that a preliminary agreement was concluded between them and an Italian group composed of Dr. L. Cugno, vice-president of the Chinese-Italian Bank of Peking; Mr. P. Gibello, former Italian Consul at Harbin; Cav. C. Pestalozza, former Italian Commercial Attache at Peking, and Mr. Bena, but deny that they entered into any agreement with him as an individual.

Under the terms of the original agreement, they allege, the Italian group was to subscribe $755,000 and the Chinese group $745,000. The Italian group was in addition to turn over several firms conducted by the individuals including that of Mr. Bena, they allege.

The Chinese, they say, delivered to Mr. Bena, as agent for the Italian group, a certificate of deposit for $300,000 which was deposited in the Italian Consulate, and paid all registration fees of the new company. Despite the fact that the certificate of deposit said on its face that it was a deposit, they allege that the plaintiff (Mr. Bena) presented it as 3-10ths of the subscribers stock paid in cash, as is required under the Italian Commercial Code before registration can be secured.

ALLEGE MISREPRESENTATION

The defendants allege that Mr. Bena is merely one of the group and has no authority from the others to bring the action against them, but that on the contrary Dr. L. Cugno, one of the group, has filed an intervening petition, denying that Mr. Bena has the right to sue.

The defendants also allege that Mr. Bena never turned over his business to the new company as he claims, but that he is still representing the firms he did originally. They deny that they paid Mr. Bena $75,000 for the goodwill of his concern, but allege that through misrepresentation Mr. Bena was given an advance of Tls. 22,211.45, which has been lost to them. The defendants furthermore allege that Cav. C. Pestalozza, president of the new company, has instituted proceedings against Mr. Bena in the civil courts of Milan, Italy, alleging that Mr. Bena has illegally constituted the new company.

CLAIM TIS. 85,000

In conclusion they say they have a counter claim for Tls. 85,000 damages against Mr. Bena alleging that he is in their debt for Tls. 22,211.45; that they have been put to Tls. 5,000 legal expense because of the neglect of the company's affairs they allege against him; Tls. 17,312.21 for liquidation expenses, Tls. 18,000 for alleged mismanagement of the company's affairs, and Tls. 25,000 for damages to the reputation of the new company and the business reputation of the defendants.

In addition to this Dr. L. Cugno, one of the Italian group, and the two Chinese defendants in the action brought by Mr. Bena have filed suit in the Italian Consular Court at Tientsin against Mr. Bena. "In

(Continued on Page 2)

U.S. POST OFFICE TO CLOSE HERE AT END OF YEAR

Official Announcement Made By Washington; Higher Home Rates Dec. 1

The following announcement is made, by the United States Post Office Department, from the office of the Second Assistant Postmaster General, Washington, D.C., under the date of September 22, 1922.

"In accordance with the resolution of the Washington Conference on the Limitation of Armament, foreign Postal Agencies in China are due to be withdrawn by the close of this year. The agency maintained at Shanghai, by the Post Office Department of the United States, in fulfillment of the obligation incumbent on the Government, will be withdrawn on or about December 31, 1922. Consequently, no mail for this Agency will be dispatched from the United States after November 30.

"On and after Dec. 1, 1922, all mail matter originating in the United States addressed for delivery in the City of Shanghai, China, will, therefore, be subject to international postage rates and conditions, as in the case of mail matter destined for other parts of China, except that parcel post packages for delivery in the City of Shanghai (only) will be accepted up to a maximum weight limit of 50 pounds, as per the announcement of the Department, dated August 1, 1922, and printed on page 17 of the August supplement to the Postal Guide.

"Postmasters are particularly cautioned to observe the circumstance that after November 30, and until further notice, parcel post packages for Shanghai cannot be insured or sent C.O.D., there being no provision as yet for the transmission of insured or C.O.D. international parcel post packages. Parcel post packages for Shanghai, as well as other parts of China, may, however, be registered."

Beginning November 1, 1922, no C.O.D. articles will be accepted for dispatch from this office. Other classes of mail matter for the United States will be accepted until December 31, 1922, at the usual domestic rates of postage, so that there will be no change in the manner of handling outgoing mail, except for the suspension of the C.O.D. service.

Thrift Stamps and War-Savings Certificates will be cashed if presented soon after January 1, 1923.

Give Dinner Tonight At Sha'i Club For Sir Beilby Alston

Sir Beilby Alston, British Minister to Peking, who arrived here Tuesday night, will be the guest at dinner tonight at the Shanghai Club of the British Chamber of Commerce. Yesterday he visited the Mixed Court and sat on the bench with British Assessor Blackburn and Magistrate Yui.

Sir Beilby Alston was met at the station Tuesday night by Mr. Sidney Barton, British Consul-General, Mr. Hsu Yuan, Commissioner of Foreign Affairs and other prominent officials. General Ho Feng-lin's band and a Chinese guard of honor also met the train.

The British Minister is the guest while here of Mr. Barton.

The Mongol Cowboy

BORN to the saddle, the Mongolian walks like a sailor ashore when he's off his bronco. Arcady's sketch is not of "Old Bill," but how the little runts can run!

-:- Yak-Tail Trails -:-

A Romantic Trek From The Land of The Midnight Sun Through The Heart Of Asia, The Fantastic Land of Mongolia, And Mysterious Thibet To Shanghai.

XV—MONGOLIAN MALES

By Larry Lehrbas

Monogolian men are, by nature and chance, divided into two classes—those who work, and those who don't. Herds of the male population here sheep, ride their ponies, and sit around while the women do the work in the yurt. The other one-third are lamas, priests of the Lama faith, and sit around all the time while everyone else works. It's the Mongolian parody on "Everybody works but Lama, and he sits around all day."

The two groups might be classified under different names, too—the pig-tails and the shaven skulls. The laymen, called "karahun" or "black-men" retain, to a large extent, the same old pig-tail that was so popular and stylish in China also until just after the Revolution. Outdoors they look quite like the few antique wheelbarrow and ricsha coolies one still sees on the streets in Shanghai with pigtails tucked up under their hats or clothhead coverings. The lamas shave their skulls even to the glossy symmetry of a billiard ball.

The men dress a great deal after the style of the Chinese farmers faced with similar weather conditions, wearing long sheepskin coats which they wear until the last warming shred of [illegible] drops off—leather boots to the knee, with extremely thick soles and long curved toes, and a sash with the ends tucked on about the waist. The head-gear—Serge was never able to discover whether it was a choice arrived at after a minute examination of the man's skull or simply an alternative style—consists of either a hat or a cap. The hats are glorified pork-pies, round and topping off the general effect with a biscuity air.

STEPPE SHAVETAILS

The caps are unwieldly, burdensome affairs with fur earflaps and giving the general appearance of a shaggy-headed dog. Sometimes they wear a chin strap to keep their 'lid' on when they go galloping across the steppes, and most of the time they wear it cockily set on one ear after the manner so fashionable among 'shavetails' during the late lamented war. A button—to show the rank of the wearer—is perched on top, and two red streamers with good-luck characters are often used as a decoration and flap down behind with the flapping pig-tail. A tobacco pouch, knife and pipestick, usually stuck in the tops of the big boots, completes the picture of the Mongolian slicker.

The lamas all wear red robes and caps corresponding to which of the two dominant sects of Lamas—Red Caps or Yellow Caps—they belong, and when several hundred, or several thousand as Serge and his companions in the calvacade saw at one place, get together and begin circulating around they look for all the world like geranium pots that had deserted the little flower-box on the dining room window back home and gone perambulating about.

The legend of the Mongolian's fear of water because of their belief that they will appear in the next world as a fish in some terribly wet pond applies to the laymen and lamas as well as the women of the country. All suffer from a virile itch, as they never change their clothes until the wearing and tearing forces of nature compel them to protect their naked skins from the sun and cold and sand. Serge and the other horsemen in the calvacade have a healthy respect for the Mongolian itch for they know from first hand what a glorified aggravation it is. Living the same life as the Mongolians they passed among, the three cadets were often forced to go weeks without a bath, thus becoming easy prey to the glorified seven-year's itch of

(Continued on Page 3)

Turkish Parleys Set For November 13

(Reuter's Service)

Paris, October 24.—M. Poincare has informed the Kemalist Government that the Near Eastern Conference will probably open at Lausanne on November 13.

(China Press Service)

Constantinople, Oct. 24.—Refad Pasha has announced that the Angora government has refused to recognise the Sultan's authority to govern the Turks. Henceforth the Caliphate will only be regarded as a religious symbol. The Temporal power of the Sultan is gone forever.

"Turkish Nationalists," he said, "refuse to be ruled by monarchs inasmuch as they are the apostles of democracy which is dawning in the Near East:"

Brusa, Oct. 24.—Turkish generals held a solemn conclave today to discuss plans regarding the proposed advance on Constantinople providing that the peace negotiations do not accord with Turkish views.

(French Wireless through Reuter)

Paris, Oct. 24.—The evacuation of Greek troops and material from Eastern Thrace is almost complete. The evacuation of the civil population continues without panic and is already far advanced.

A program has been fixed for progressive installation of the Turkish administration.

S.M.C. MAKING INQUIRY INTO RICSHAS, MAY OUST OWNERS

Facts Gathered From Other Centers Of Far East

NO DECISION YET

Question Of Policy To Be Decided After Investigation

Inquiries have been directed by the Municipality to all large cities in the Orient where public ricshas are operated by the authorities, with a view to settling the question of municipal ownership of these vehicles here, according to today's issue of the Municipal Gazette.

The matter came up for discussion at the Watch Committee meeting of October 16 when, in reply to inquiry by the Chairman, the Secretary and Commissioner General stated that he had further discussed the possibility of a Municipal ricsha service with Mr. Matheson and with the Commissioner of Police who has full instructions as to the points—financial and otherwise—upon which a report is required for submission to the Committee, but that extensive inquiry and investigation will be necessary before this report can be ready for presentation.

He further stated that the Commissioner of Police has written to Singapore, Penang, Hongkong, Tientsin and Hankow where government or municipal ricsha services are operated, requesting full particulars of such services, and he suggested that it would be desirable to await the receipt of replies before the matter is submitted for further consideration. Members were, however, of the opinion that eventual decision in the matter may be expedited if the Commissioner of Police were to make a preliminary report on the points referred to him, as soon as he conveniently can, to be supplemented later on receipt of the desired particulars from Singapore and other places.

NEW LICENSE CONDITION

A measure intended to keep rishas in better condition as to cleanliness and repair is also announced in the current issue of the Gazette, in the form of an additional license condition. It follows:

No. 3A.—That no market produce, merchandise, or other goods that are likely to soil the ricsha be carried unless wrapped or packed in such a manner as will effectually prevent such soiling, and that no goods of any description whatsoever be carried at any time in such manner as may cause any damage to the ricsha.

Mojave, Ship That Huston Came On, Is Adrift In Pacific

(China Press Service)

San Francisco, Oct. 24.—Considerable excitement was aroused here today by a wireless message that the revenue cutter Mojave with a party of government officials, assumed to include Assistant Secretary of Commerce Huston, was drifting 900 miles west of Honolulu.

The first message stated that the fuel supply of the cutter was exhausted. This radiogram was picked up by the San Diego station. Later it was learned that Secretary Huston was not on board.

It is probable that a torpedo boat or destroyer will go to the rescue of the Mojave from Honolulu.

Reparations Body Will Sit In Berlin

(Reuter's Service)

Paris, Oct. 24.—The Reparations Commission announces that after devoting three meetings to informal consideration of the French and British proposals it has unanimously decided to go to Berlin on October 29 to discuss with Germany measures insuring the balancing of the budget and the stabilisation of the mark.

Jurisdiction Issue Brings Clash At Mixed Court In Tls. 300,000 Damage Suit

(Continued from Page 1)

the Tientsin action they charge that Mr. Bena registered the company at $1,000,000 capitalization, instead of $1,500,000 as provided in the agreement; that he did not comply with the Italian law by filing the books of the corporation with the proper legal authorities, and allege that the new company was registered unlawfully.

They allege that the Italian Commercial Code provides that 3-10ths of the capital must be paid up in cash when the charter is granted, and that as no capital stock has been paid up by the new company registered by Mr. Bena the Italian Consular Court of Shanghai was in error in granting the charter.

Dr. Cugno and the Chinese also allege that Mr. Bena has been loaned $35,000 and has incurred other obligations of the company to the extent of Tls. 50,000. They also allege that they have suffered great loss through Mr. Bena's alleged neglect and ask that the charter of the company be declared null and void, that the debts of the company be adjudged Mr. Bena's personal debts, and that they be given Tls. 250,000.

At the opening of the hearing yesterday in the Mixed Court Dr. Fischer appeared for the plaintiff. Mr. W. S. Fleming appeared for Dr. Cugno and Mr. Orin D. Walker appeared to represent the two defendants. Mr. Walker almost immediately ran up against a snag.

Both he and Mr. Fleming opposed proceeding with the case—the former on a point of jurisdiction, the latter asking an adjournment until the Italian Consul-General could hear a suit for injunction filed on behalf of Dr. Cugno for the purpose of halting the present proceedings.

Mr. Walker began his address to the Magistrate, speaking in Chinese, maintaining that the court had no jurisdiction over his clients and that the proper place for trial if anywhere was in Tientsin, where there was an Italian Consulate. The contract involved, he said, had been completed in Peking. The Assessor objected to counsel's speaking in Chinese. Mr. Walker said it was his understanding that the official language of the court was Chinese and English, he did not know that it was stipulated which came first, but it was his intention to speak later in English.

The Assessor demanded to know if counsel had put up security, otherwise he could not appear in the case. Mr. Walker contended that under the rules of Mixed Court procedure he was not required to put up security in arguing a point of jurisdiction for defendants who were not residents of Shanghai.

The Assessor disagreed and, Mr. Walker continuing to speak to the Magistrate, Mr. Ferrajolo ordered counsel to leave the courtroom.

Mr. Fleming's motion for an adjournment pending settlement of the injunction suit was overruled and the case was proceeded with, Dr. Fischer calling Mr. Bena to the stand.

The witness was examined at length, telling of the formation of the proposed company, of efforts to get the defendants to fulfill their agreement and of consequent losses to himself. His firm up to 1920, he said, had a turn-over of around Tls. 1,000,000 a year and he valued it at $75,000. It was now totally destroyed and in order to restart it he must meet outstanding obligations of about Tls. 80,000. His losses since restarting, owing to complications due to the failure of the agreement, were about Tls. 90,000 and he must spend an additional Tls. 50,000 to make a trip around the world and get the firm back to its former status.

At the conclusion of the examination Dr. Fischer said he had several other witnesses to call and the case was adjourned.

Shrine Minstrels

The shrine minstrel show opened at the Olympic theater last night in the first of five performances.

The show will be better tonight than it was last night for the simple reason that the more timid of the actors and singers will walk around town today, saying to themselves over and over again, this little spooch: "What the dickens was I afraid of? Why didn't I get up there and yell my lines so they could be heard clear over in Frenchtown?"

Not all the players will have to inflict this mental chastisement upon themselves today, for they had lost their stage fright long ago. But some few of the newcomers will, and as a result tonight's show will be infinitely better than the one last night.

The purely minstrel part of the show was very good, the interlocutor (Jack Raynes) and the end men (Slim Hanna and Doc. Irons) having a distinctly professional flavor, Slim essayed several songs, and if he had just turned himself loose a trifle more, as he doubtless will in the remaining performances, now that he has discovered that the audience has no intention of jumping on the stage and eating him alive, he would have been even better than he was.

The jokes were fresh and sprightly and the way Doc Irons refused to give up in his demand for payment of 'leven dollars which he insisted was due him by reason of his correct answer to one of Jack's Raynes' conumdrums, was mirth provoking in the extreme. Doc was still talking about that 'leven dollars in the grand finale and if his customers are wise they will all rush down to his office today and have new bridges and crowns put in, as Doc undoubtably would announce a 'leven dollar bill for five hundred bucks worth of molar carpentry.

Some of the numbers in the 'olio,' the 'olio' being a sort of before-the-curtain-interlude to give the scene shifters a chance to get in their work, were very good, particularly the Silas brothers and Aaron Glemby. The latter, in some song and dance contributions, was extremely good Mr. Glemby, being an ol' timer, lets himself go full tilt into both songs and dances, and as usual he got a tremendous hand and numerous encores.

Mr. A. F. Kimball, the leather lunged baseball fan who used to blister the opposition with his verbal cross fire at the baseball park last summer, gave an impersonation of a darky preacher that was good, but which would have been a lot better if Massa Kimball had just busted loose with a wavin' or ahms and a kickin' of laigs and a poundin' of de ol' pulpit in that good ol' Georgia style which he knows so well.

The show was excellently staged and beautifully costumed, thanks to Jack Raynes, A. F Blanchard and Mena Silas.

The complete program, the cast and the staff of the production follows:

MINSTREL FIRST PART

Opening Chorus, Entire Company.

"After Sundown", Mr. Patstone.

"Evening", Mr. Brooke.

"Virginia Blues", Mr. Hanna.

"Sole Mio", Mr. Carisio.

"Some Sunny Day", Mr. Glemby.

"My Mammy Knows", Mr. Winberg.

Finale. "Ten Little Fingers". Entire Company.

OLIO

Jack Raynes and his Harmony Boys: Messrs. Raynes, Kettlewell, Heen Blanchard & Brooke.

A Teller of Taels, Mr. E. P. Graham-Barrow.

The Pianophiends, Messrs. Silas, Cameron and Silas.

The Darkey Preacher, Mr. A. F. Kimball.

"The Man Who Looks Like Me," Farce Comedy.—Characters: The Husband, Mr. Raynes; The Wife, Mr. Currens; The Butler, Mr. Hanna.

The Babe Ruth of Minstrelsy, Mr. Wynne.

WAY DOWN IN FLORIDA

Introducing:

"Massa's in the Col' Col' Groun", Entire Company.

"Ka-Lu-A", The Memphis Minstrels, Messrs. Heen, Hanna, Kettlewell, Vincent and Wynne.

"Unkle Remus", Mr. Brooke.

"Darktown Poker Party," Mr. Vincent.

"Ida, I Idolize Her," Mr. Glemby and the Grand Finale.

THE CAST

Interlocutor, J. R. Paynes.

END MEN

Bones, C. G. Irons, W. H. Tenney, A. S. Glemby.

Tambos, Mark Hanna, N. E Lurton, B. S. Barnes.

First Tenors—R. E. Buchanan, A. M. Carisio, G. T. Thatch, J. Kettlewell, F. A. Bowen, G. Clerico, M. Cooke, M. L. Heen.

Second Tenors—M. Dunn, H. W. Frick, A. S. Glemby, L. D. Gholson, Mark Hanna, O. S. Johnson, A. Levis, J. A. Roussin H. H. Winburg, H. T. Wynn, F. E. Vincent.

First Basses—E. D. Alexander, F. Berndt, A. F. Blanchard, T. W. Bowern, D. A. Campbell, H. S. Carey, A. P. Chase, M. Davis, R. G. Fairfield, George E. Fowler, W. F. Hamlin, W. R. Hayes, E. J. Hinde, C. S. Hirsh, C. Glenn Irons, H. Landau, N. Lurton, C. E. Minney, F. Schlobohm, E. J. Stotler, W. J. Williams, E. E. White.

Second Basses—A. C. Barnes, B. S. Barnes, H. Bland, H. W. Brooke, D. D. Leonard, L. F. Patstone, J. S. Potter, R. P. Roberts, W. H. Tenney.

Here is the staff handling the production:

Business and Advertising Manager, Lee C. Solomon.

Publicity, C. S. Hirsh, John Potter.

Treasurer, Frederick A. Bowen.

Secretary, L. Fred Patstone.

Stage Manager, A. C. Barnes.

Chief Electrician, A. C. Davis.

Property Manager, Doc. C. G. Irons.

Musical Director, Mena Silas.

Technical Directors, Jack Raynes, E. P. Graham-Barrow.

Producer, A. F. Blanchard.

Executive Chairman, Geo. Fowler.

Japanese Mill Will Build Police Station In Western District

An offer of the Naigai Wata Kaisha to furnish the Municipality with a new police station in the neighborhood of Gordon and Macao Roads to deal with the mill district thereabouts, has been accepted by the Council, it is announced in today's Municipal Gazette.

The company has promised to build a small station to suit the Council's requirments to be let on long lease rent free. The Council expresses appreciation in accepting the offer, but states that it will pay a nominal rental fee during occupation so as to be under no particular obligation that might otherwise be implied either as regards retention of a police station at this particular point for any definite period or as regards the rendering of any special police services to the company.

VOLUNTEER FLEET TO PAY $38,000 TO OLD AGENTS

Patstone And Patstone Get Award In Mixed Court

The sum of $38,000 must be paid into the Mixed Court by November 7 by the Russian Volunteer Fleet, the sum to go to Messrs. Patstone and Patstone, former agents for the company here, according to a Court order handed down Tuesday.

Attorney L. W. Hartigan appeared for Patstone and Patstone with Dr. Fischer representing the local agent for the R. V. F.

The $38,000 is to recompense Patstone and Patstone for money expended while the firm acted as Shanghai agents and the amount was based on the account made by the Mixed Court accountants, Messrs. Seth, Mancell and McClure, after the auditing firm had made an examination of the books of the agency.

ITALIAN MINISTER ARRIVING TODAY FOR VISIT HERE

Reception To Be Held At Consulate Friday

Mr. Vittorio Ceruti, the Italian Minister, is expected to arrive here this afternoon from Hankow on the cruiser Libia and will visit in Shanghai for a few days.

An official reception for the Minister will be held at the Royal Italian Consulate General Friday afternoon and the Chinese authorities are tendering him a dinner next Monday evening. Other functions are being arranged by the local Italian community to take place during the Minister's stay, including, probably, a reception at the Italian Club on Sunday, a tiffin at the Astor House and a tea at the French Club on Tuesday.

Mr. Ceruti returns to Peking from Shanghai.

Peking Notes

(Reuter's Pacific Service)

Peking, Oct. 22.—A Presidential Mandate issued last night conferred the decoration of the Chia Erh, First Class, with the Great Sach upon the late Mr. S. Hayakawa, President of the South Manchuria Railway Company.

Peking, Oct. 22.—The delegates of the provincial chambers of commerce who are attending the National Customs Conference were received by the Premier at his residence yesterday.

They were informed that the Government would give its earnest attention to the question of abolishing likin.

Peking, Oct. 22.—It is stated that by order of the Ministry of the interior Mr. Fu Ju-chin, Chief of the Plague Prevention Bureau at Suiyuan, has been dismissed and that an investigation of his conduct of the affairs of the Bureau has been ordered.

Peking, Oct. 22.—The Minister of Justice, Mr. Hsu Chien, having returned to Shanghai, the Vice-Minister, Mr. Chih Chih-chuan, will meanwhile remain in charge of the affairs of the Ministry.

Children's Colds.

Why let the children rack their little bodies in such a distressing manner when you can so easily cure their colds with a bottle of Chamberlain's Cough Remedy?

Sold everywhere.

Pierce Arrives, Madison Is Next Mail Boat Due

(Continued from Page 1)

tender Alexandra with incoming passengers is expected to reach the Customs jetty about 10 o'clock, and will leave with outgoing passengers, baggage and mail at 4 o'clock in the afternoon for Woosung.

Ordinary mail for Europe via the Suez will close at the British and Chinese post offices Saturday at noon and registered at 11:30 a.m. and are to be sent on the M. M. steamer Azay le Rideau.

The liner is due in Shanghai from Kobe about 7 o'clock this morning and will sail for Marseilles via ports on Saturday. The tender with outgoing passengers will leave the M. M. Jetty, French Bund, at 1:30 o'clock Saturday afternoon, and heavy baggage should be delivered to the Company's office before noon Friday.

Mail from Europe is due on the P. and O. steamer Nankin this morning. The vessel comes from London and is to dock at the Shanghai and Hongkew Wharf about 10 o'clock.

The N. Y. K. steamer Hakozaki Maru which was due in Shanghai from London yesterday, has been delayed by the fog and is now expected to dock at the Wayside Wharf about 9 o'clock this morning.

New Korean Religion Introduced To China

A new religion, which found its origin in Korea 63 years ago, is being introduced to Peking and Shanghai, according to the Kuo Wen News Agency. The creed believes in one's own conscience as against God or Heaven. It advocates a new morality based on self-conscience alone. Several churches, which have large followings, have already been established in the three Manchurian Provinces, the agency says

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The hands of time move steadily around the dial of the years. Does their regular advance find you making equal progress on the road to financial independence?

Out of 100 average men who at twenty-five are healthy, vigorous, and of good mental and physical capacity, only 4 have accumulated anything and kept it at fifty-five; 20 are dead, 46 are self-supporting and 30 are dependent.

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THE most important element of life insurance is the security it gives. With a sound, reliable company, under conservative management, and bound by thoroughgoing American insurance laws, this security is absolute. Whatever may happen to you, you are safe if you possess an adequate life insurance policy in a dependable company.

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Important Changes Made In Security Procedure Of International Mixed Court

New Regulations Calculated To Ameliorate Haidships Of Defendants Unable To Furnish Bond In Civil Ac ions

An important change in Mixed Court procedure as regards security in connection with civil cases ic announced in today's Municipal Gazette, to become effective November 1.

The new regulations are intended to ameliorate the hardship worked by the present rules on large numbers of defendants in civil actions and the general opinion among local attorneys is that it is a very beneficial measure, though, as the Acting Registrar of the Court points out in making the announcement, its success or failure rests with the Chinese defendants affected.

Heretofore in civil cases it has been possible for the plaintiff to ask for immediate security for the appearance of the defendant, the amount being usually equal to the extent of the claim. If security could not be furnished, the defendant was placed in jail, where, if he failed to secure the security he must remain until his trial came off, possibly weeks later, at which time the charges might be dismissed.

The present procedure, the Acting Registrar comments, is far more severe than probably in any other country in the world, putting an unfair lever in the hands of an unprincipled plaintiff, but it was the natural evolution of a system to prevent defendants from leaving the Settlement, and if the new procedure is found to be ineffective as regards this, it will have to be modified.

The new regulations are as follows:

Procedure with regard to Security Summons

On and after November 1, 1922 the following rules with regard to security in civil cases will be substituted for those at present in force.

1.—Upon the filing of a civil petition, a summons to answer only shall be served upon the defendant unless the plaintiff applies for the defendant to be placed on security.

2.—The summons shall call upon the defendant to file an answer within 20 days of service and shall be in the attached form A.

3.—If the defendant files an answer within 20 days of service the action shall be set down for hearing in the ordinary way.

4.—If defendant does not file an answer in 20 days of service the plaintiff may apply to the Court for judgment by default.

Security Summons

5.—The plaintiff may at the time of filing his petition or at any time subsequently apply to the Court to have the defendant placed upon security. Thereupon, unless the defendant is actually before the Court at the time of the application the Court may hear the plaintiff ex parte and if satisfied that there are reasonable grounds for the application, may direct a summons to furnish security to be issued. Such summons shall be in the attached form B.

6.—The date named in the summons for appearance to furnish security shall be not more than five days from the date of service of the summons unless the Court orders otherwise.

7.—If the defendant does not appear and furnish security by the due date, the Court may, if satisfied that there are reasonable grounds for so doing, issue a warrant for his arrest, and thereupon he shall only be released subject to such order with regard to security as the Court may think fit.

8.—The defendant may at any time apply to the Court for an extension of the time within which security is to be furnished or to have security reduced or waived.

9.—Where an application for security is made by the plaintiff ex parte, the Court may, if it thinks fit, adjourn such application to enable the defendant to be notified thereof. Such notice shall be in the attached form C.

10.—If the defendant does not appear to this notice, a summons to furnish security shall be issued. If neither party appears, the Court may strike out the application or make such other orders as it may think fit.

11.—In order to prevent the defendant from being unduly harassed, the Court may, before granting a summons to furnish security, require the plaintiff first to furnish security.

Summons For Immediate Security

12.—The plaintiff may at the time of filing his petition or at any time subsequently apply to the Court to have the defendant placed upon immediate security. Thereupon the Court may, if satisfied that there are reasonable grounds for the application, direct a summons for immediate security to be issued. Such summons, which shall be in the attached form D, shall empower the Court Officer serving the summons to take the defendant into custody pending the finding of security.

13.—In order to prevent the defendant from being unduly harassed, the Court may, before granting a summons for immediae security, require the plaintiff first to furnish security.

14.—The defendant may at any time apply to the Court to have the security reduced or waived.

15.—The foregoing rules shall be applied in Chinese and Foreign Civil Cases, but not in rent cases or other summary proceedings.

Sunshine and Common Sense.

Don't doctor your blood for rheumatism. Use an external application of Chamberlain's Pain Balm. In a few days it will get you up and out into the sunshine, then Nature will restore the rich red blood to your veins and soon rid the system of this troublesome disease.

Sold everywhere.

Chita Forces Will Protect Foreign Interests, Promise

(Eastern News Agency)

Tokio, Oct. 24.—According to official reports conveyed here by naval wireless, upon the withdrawal of Japanese troops from Vladivostok the Chita forces will swoop down upon the place immediately.

With regard to the maintenance of peace and order as well as to the protection of lives and property of foreign residents there, negotiations are under way between the Consuls there for Great Britain, Japan and the United States and the Commander-in-Chief of the Chita forces.

In the course of an interview in the vicinity of Okeanskaya between representatives of the Consular Body at Vladivostok and the Commander-in-Chief of the Chita forces, the latter is quoted as having stated that the lives and property of foreigners in the district of Nikolsk have been perfectly guaranteed by the Chita forces and that the same protection would be given to the lives and property of foreigners in Vladivostok.

The reason why the Chita forces had to come south so suddenly the Commander-in-Chief declared was due to their understanding that all the Japanese troops would complete their evacuation from Vladivostok on the 26th instant.

"We have no intention whatever," the Commander-in-Chief emphatically added, "to fight a battle with the Japanese troops."

Judging from the foregoing attitude on the part of the Chita forces, it may be predicted that Vladivostok will fall in the hands of the Chita forces peacefully, and the seized arms store will fall to the Chita forces.

It is thus generally observed here that the Japanese troops, so long as no unforeseen events occur, will withdraw from Vladivostok by the 26th instant without any disturbance.

COLONIAL SHOW ENDS

(French Wireless through Reuter)

Paris, Oct. 24.—It is announced that, in view of the effect of the climate on the natives of the colonies who are represented at the Colonial Exhibition at Marseilles, the Exhibition will definitely close on November 19.

AUTO CONTRACT

(French Wireless through Reuter)

Paris, Oct. 24.—The Temps learns that M. Krassin, when passing through Stockholm, declared that he concluded a contract with a large French automobile firm, returning to this firm its establishments and giving it the right to resume work immediately.

Yak-Tail Trails

(Continued from Page 1)

inner Asia. The only mistake in that word-picture, Serge says, is that Asia is as old as the hills.

DESERT CENTAURS

As horsemen the Mongols are rivalled only by a few Cossacks and some bare-back riding American Indians. Mongols have made their homes on the backs of their ponies from the earliest days—and the individual Mongol from the time he was first able to clamber onto the back of a bronco. Their yurts are merely temporary abodes—their homes are on their horses backs. Hardened by heredity through the centuries from when Genghiz Khan gathered his barabaric hosts together and rode out to conquer the world under yak-tail banners the Mongols are able to ride for hours after hours—days, if need be—on short rations, over long, dry, endless ribbon-like paths across deserts and mountains, steppes and plains, until they almost lose the power to walk. Fishes with eyes they never use have been found in underground watery caverns. Girls have had ears they never used until bobbed-hair became fashionable. In riding the Mongolian has only followed the cycle of nature's natural changes.

Often they ride bareback, but as a general rule they use a saddle made of wood and leather somewhat similar to that used by cow-punchers in the Western United States, finding, as the cowboys riding the long cattle ranges in America found in their day, that the Mexican saddles are by far the most comfortable on long rides. They carry long whips—two or three feet long—with a leather thong to sling around their wrists. When hunting wild horses the horsemen carry a much longer 'whip' with a larger loop to cast over the wild bronco's head. Farther on the trail Serge had an experience lassoing wild horses in this old, picturesque fashion.

NINE O'CLOCK YURTS

Life in Mongolia is devoid of many features that cause time to flutter along in Shanghai and other pimples on the map. In Mongolia time creeps along with leaden feet. There are no movies with twinkling-eyed Mary Pickfords, or two-gunned Bill Harts to make 'fifty more Redmen bite the dust' to amuse the yurt-dwellers. Their only movies are enacted on the plains. The Mongol Mary dashes across the plain with Mongol Bill in swift pursuit, and even if he does catch her and smother her in osculary salutes they are generally out of sight of the gossip brigade on the yurt's front 'porch.' Where's there any kick in that?

There are no Astor House's, Carlton's, Del Monte's, or other palaces of jazz where the shrinking Mongol violet can nestle in the arms of her horsey swain and kick her heels lithesomely in the light fantastic while the saxophone moans and ivory's tinkle. The Mongolians only dancing is done on the open plains at a religious festival with the dancers wearing weird, grotesque masks and doing fantastic gyrations to barbaric music.

They have no radio, no telephones for the gossipy females of the species to use as a first-class reputation-ruiner, no football or basketball or baseball, and no ice cream cones. Their automobiles are their broncos; their ice cream and 'tea' is mutton and tea—always with a little salt in it instead of sugar—and their petting parties must be accomplished on horse-back jazzing over the steppes. All Mongolia is a 'nine o'clock town' and life there is as interesting and thrilling as an aqua pura cocktail to an old soak. Selah!

In the next installment of 'The Yak Tail Trail' the strange, fantastic religious system prevailing in both Mongolia and Thibet is explained. It appears in THE CHINA PRESS *tomorrow, with another sketch by Arcady.*

LEGATION CHANGES

(Reuter's Service)

London, Oct. 24.—Mr. Chin Wun-sze has been appointed Third Secretary of the Chinese Legation in London in succession to Mr. Sun Tsu-lieh who has been transferred to the Foreign Office, Peking.

Wedding

PRIOR-MARSHALL

Another notable social event occurred at the Cathedral yesterday afternoon when the marriage took place of Mr. H. Marshall Prior and Miss Alice Marshall, daughter of Mr. and Mrs. H. C. Marshall.

The ceremony was performed by Dean Symons and the full choral service was used, with Mr. W. J. Dexter at the organ. The cathedral was prettily decorated for the occasion and was filled with friends of the bride and groom.

The bride wore a beautiful gown of satin, heavily trimmed with georgette and beaded with pearls. The bridesmaids, Miss Florence Marshall and Miss Rene Richards, wore orchid mauve, trimmed in silver, and silver lace hats. Mrs. Marshall wore a beautiful gown of oystr blue and the flower girl, Miss Muriel Faker, wore a costume in the same color. The pages, Masters Jock Henman and Herbert Marshall, were dressed in sailor suits.

Following the ceremony a reception was held at the home of the bride's parents, 72 Szechuen Road, which was attended by some 200 guests.

WARREN-RADCLIFFE

(China Press Correspondence)

Changsha, Oct. 20.—The wedding of Rev. W. N. Warren and Miss L. F. Radcliffe took place this morning, the ceremony being performed by Rev. G. G. Warren, father of the bridegroom. Miss Radcliffe has just come out from England, having reached Shanghai recently on the P. and O. Steamer Dongola. Mr. Warren, the bridegroom, was born in China where his father has been a missionary of the Wesleyan Methodist Church for more than thirty years, and after having completed his academic and Theological education at home, has for a year been stationed at Yuinchow in southern Hunan.

The wedding presents were numerous, many of them being from influential Chinese friends. The ceremony itself was a quiet one, being performed first at the house and later at the British Consulate, but in the afternoon a reception was held at the home of Rev. G. G. Warren, which was attended by a large proportion of the Changsha community. Congratulations were heaped upon the bridegroom in having secured such a charming and cultured woman as his life companion.

Following the reception the bridal couple left immediately under a shower of rice to spend a few days at Yohlohsan, across the river. They expect to return and spend the rest of their honeymoon at the home of Mr. Warren's father, proceeding later to the field of their future work at Yuinchow.

Liberals Out 'With Manifesto'

(Continued from Page 1)

day will not give the workers the maximum opportunity of voting and suggesting a Saturday as being more convenient.

London, Oct. 24.—The elections will be fought on a new register comprising nearly 1,000,000 more voters than in 1918. There are over 8,000,000 women voters. Most of the sitting Members of Parliament appear to be seeking re-election but about 100 Unionists intend to make way for younger men.

The Proclamation of the dissolution of Parliament will be made on Oct. 26. This means that the polling day is fixed for Nov. 15 which will displease the Radicals and Labor members who are agitating for a Saturday polling day.

Labor organs declare that Labor's political funds have not been touched by industrial struggles. Up to the present 350 candidates have been selected.

Lord Crewe, speaking at Wembley, declared that it was impossible for the Liberals to re-unite with Mr. Lloyd George and his ex-colleagues merely because of a few Liberal phrases and some abuse of the Carlton Club meeting.

London, Oct. 24.—Mr. McKenna in a speech at a Conservative meeting at Cannon Street Hotel said that Mr. Bonar Law's Government offered the only prospect of stability and would give peace and retrenchment and was capable of faithful administration.

He did not believe that there was any danger of Bolshevism in England but he denounced the Labor policy of a capital levy as a war on private industry. He said a capital levy was a wholly impracticable, wasteful and destructive method of raising money, while the war on private enterprise in Russia had ended in civil tyranny and almost in national destitution.

London, Oct. 24.—After conferring with the King yesterday Bonar Law stated that Parliament might be reconvened on November 20.

SUBMARINE AFIRE

(Evening Star Service)

San Pedro, Cal., Oct. 23.—Fire which broke out on the submarine No. 24 at midnight is still uncontrolled. As soon as the blaze was discovered, the undersea boat was sealed. There were no casualties.

HOW TO "GROW" A NEW COMPLEXION

These are the days of "bustling." In a week we see and do more than our grandmothers did in a year. We are gradually turning nature to be our servant; we use her great forces against herself. We have conquered sea and sky, now our doctors are fighting not only disease, rejuvenating human beings by the injection of animal glands but as yet, only the few can avail themselves of the treatment.

There is, however, one secret of perpetual youth that is in the reach of everyone. Scientists now realise that the only way of keeping the skin young and fresh is to examine Nature's methods and to find some way of imitating her.

In order to explain the new method of keeping the complexion perpetually youthful, one must understand something of the nature of the skin. A baby's skin is always clear and smooth because the outer layer is always invisibly peeling off, and new layers are forming just as fast underneath, so that the exposed skin is always fresh, unwrinkled and "new."

For the first few years of our lives, this peeling is a purely natural process, but as we grow older, we gradually lose the power of throwing off our old soiled outer skins, so that our complexions become lined and yellow, and the new skin has no chance to show itself.

A few years ago, a scientific chemist realised that a little-known substance called mercolised wax, was exactly what was needed to "keep nature up to the mark." It appears that this substance, which is now universally obtainable gently and painlessly assists nature in throwing off the soiled outer cuticle. The skin is thus perpetually renewed, and its clear youthful complexion can be preserved to any age. (Advt.)

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of heating is 50% more efficient than the old furnace or grate fire method.

This advantage alone is sufficient to put the Arcola in front of others, but in addition Arcola gives uniform and healthful warmth to the whole house without attention: it does not need a cellar: does not rust or wear out: and is easily installed.

Your home or office may have the advantage of this modern system of heating. Ask us for an estimate.

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CAUTION TO THE PUBLIC

The public is cautioned against purchasing imitations of the original La Perla Del Oriente, El Cometa Del Oriente and Imperio Del Mundo Brands of cigars manufactured in Manila, Philippine Islands by EL ORIENTE CIGAR FACTORY

All cigars sold under the above brands not bearing the official Export Stamp of the Bureau of Internal Revenue of the Government of the Philippine Islands, can not be cigars of the original and famous brands of EL ORIENTE.

FACIMILE OF THE PHILIPPINE EXPORT STAMP

The following notice has been given out to the public by the Collector of Internal Revenue of the Philippine Islands:

NOTICE TO THE PUBLIC

"It has been brought to the attention of the Government of the Philippine Islands that there are numerous brands of cigars being sold throughout the Orient which bear labels purporting to mislead the public as to the origin of the merchandise.

"The public is cautioned against purchasing Manila cigars that do not bear the Export Stamp of the Philippine Government affixed to each and every box and warned that cigars purporting to be Manila cigars which do not bear the Philippine Export Stamp are spurious and an imitation of the famous Manila Brands.

"Any imitation or counterfeiting of the Expert Stamp of the Philippine Government will be prosecuted.

"W. TRINIDAD,
"Collector of Internal Revenue, Manila, Philippine Islands."

LOOK FOR THE STAMP ON THE BOX AND THE WORD "MANILA" ON THE LABEL

EL ORIENTE CIGAR FACTORY,
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PHONE YOUR ORDERS

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THE EAGLE DRUG COMPANY, INC.

FUKIEN INVADING ARMY RECOGNISED BY ADMIRAL SAH

Ex-tuchun Now Prisoner On Warship; His Punishment Demanded By Fukienese

Special To The China Press

Foochow, Oct. 25.—The fleet of Admiral Sah Cheng-ping has been instructed by Admiral Sah that the forces bearing the colors of the Reconstruction Army under Generals Hsu Shu-tseng and Hsu Chung-chi be given safe conduct everywhere in Fukien.

Ex-tuchun Li Hou-chi is now a prisoner at Makiang under the supervision of Admiral Sah Cheng-ping. Fukien people are agitating for his severe punishment, charging him with corruption and murder which he committed during ten years of office in Fukien. It is understood that Li has offered the sum of $3,000,000 to pay off the overdraft on the Fukien Banks and arrear dues to his troops, but has been refused.

Admiral Ling Chien-chang, commander of the naval squadron in Southern waters, in a telegram, advocated the confiscation of the entire property of Li to be used for the rehabilitation of the province, which he is charged with having exploited unlawfully.

The naval forces of Fukien has openly declared that they will take no orders from Admiral Tu Shih-kwei, who has been sent to Fukien by General Wu Pei-fu to reinforce the government forces.

Meanwhile General Wu Pei-fu of Loyang, General Tsai Cheng-hsun of Kiangsi and General Chi Shih-yuan of Kiangsu have telegraphed to Admiral Sah, asking for the release of Li in order that the latter may be allowed to lead the one division and four brigades in Fukien and make a counter attack on the invaders.

Sentence Chinese To Two-Year Term For Forging Checks

A Chinese clerk employed by Little Bros., Ltd., 2 Canton Road, who forged the name of Mr. Thomas Brown, of that firm, to two checks for $500 and Tls. 1,400, was sentnced to two years' imprisonment by Assessor Blackburn and Magistrate Yui of the Mixed Court yesterday.

The checks were drawn on and cashed by the Hongkong and Shanghai Banking Corporation and when the accused was arrested by Detective Sergeant Douglas $1,600 was found in his possession. Mr. G. H. Wright appeared for the bank and testimony was given by Mr. Brown, who said that the accused had proved himself honest during the past two years and had access to the check book.

The accused told the Court that he had debts which he was required to settle and as he could not obtain the money otherwise had forged the checks. The Court ordered the money to be returned to the bank.

Booze Unloaded At Halifax By U. S. Bound Steamers

(Reuter's Service)

Halifax, October 24.—The liner, Silvia, has initiated the practice of landing liquor stores here prior to proceeding to New York. She will pick them up on her return trip.

New York, Oct. 24.—The temporary stay of execution of the liquor order granted by the United States Federal Court only applies to liquor to be used by crews of foreign ships. The companies must furnish a $25,000 bond that it will not be used for other purposes.

Prohibition officials declare that they will now rigidly enforce the Daugherty ruling within the limits imposed by the temporary stay of execution.

Washington, Oct. 23.—The execution of the prohibition law barring liquor from ships within the three mile zone went into effect at midnight tonight. The fleets of nine companies including two American organisations are temporarily exempt from seizure owing to an injunction issued by Federal Judge Hand in New York.

MUTT & JEFF — Just A Playful Prank On Mutt's Part — By Bud Fisher

(Copyright 1922 By H. C. Fisher, Trade Mark Reg. U. S. Pat. Off).

I SLIPPED ONG OVER ON MUTT WHEN I SOLD HIM THE FRONT HALF OF MY COW! HE HAS TO FEED HER AND I GET ALL THE MILK!
BEE
M-M!
PRETTY SOFT! AND SHE'S SO GENTLE!
SAME BEE
TEE HEE
WHAT TH'?

News Brevities

More than 30 local members of the Chin Woo Athletic Association will participate at the fourth anniversary of the founding the Chin Woo Branch in Hankow and the dedication of the Chin Woo Building in Hankow early next month.

* * *

The four delegates recently elected by the local Kiangsi bodies to lodge a protest with the Peking Government against the administration of Kiangsi by General Tsai Cheng-hsun will be hosts at a tiffin today at the Lin Nan Lou Restaurant to Chinese newspapermen.

* * *

Representatives of various local labor unions will attend a joint dinner to be held at the Tung Hsin Lou Restaurant to discuss plans of their amalgamation tomorrow evening at 6 o'clock.

* * *

Former Premiers Sun Pao-chi, Chien Nung-hsun and Ex-Minister Wang Tah-hsi have petitioned the Government, asking it to maintain the status quo of the Chekiang Provincial administration, according to a Peking telegram.

* * *

If Mrs. A. T. Scott, who bought a chance in a raffle at the Country Fair, will kindly call at 170 Bubbling Well Road, she will receive the prize drawn by her number.

* * *

A shopkeeper was fined $300 by the Mixed Court yesterday for keeping opium for sale at 19 Si Gee Bai Ka.

* * *

Mr. H. A. Wilbur was among passengers leaving for Hankow by the steamer Kungwo.

* * *

The makers of wooden frames for pig-skin boxes have threatened to follow the procedure adopted by numerous other classes of workers, and strike on November 3 unless they are granted an increase in pay. It is also reported in the Chinese press that macaroni makers are attempting to form a union and cause a strike.

* * *

A Japanese named T. Urakami was arrested by the Chapei police on the Woosung Road Extension Tuesday night charged with being in possession of a five-chambered revolver and six rounds of ammunition. He was later brought into Hongkew station and turned over to the Japanese authorities.

* * *

Hongkong is slightly excited over the report that a tiger is roaming around in the vicinity of Castle Peak. A Chinese reported that it had badly mauled one of his cows.

* * *

A rather amusing incident occurred—says the Times of Malaya—when a Tamil man called at the Ipoh Police Station to exhibit a new-born goat which had two distinct heads on an otherwise normal body. The heads were well formed even to the four ears, but were joined on one neck. The owner of this extraordinary freak expected the Police Inspector to give him a large reward on behalf of the Government for such a rare novelty. He was obviously disappointed and astonished when the Inspector told him to remove the body as the Government did not covet such things.

* * *

Martial law is in force in Tsinanfu, according to the North China Star. All trains arriving and leaving are searched and other precautions taken. Tsinanfu, it appears, is afraid of an Anfu movement.

* * *

The engagement is announced in Tientsin of Miss Celine Lezerovitch to Mr. G. Van Santfort of the Belgian Tramway Company.

* * *

Mr. K. Isaakovitch, manager of the Russo-Asiatic Bank at Vladivostok, and Mrs. Isaakovitch, are at the Kalee Hotel.

* * *

An organisation meeting of the Social Service Department of the American Woman's Club was held Wednesday afternoon at the home of Mrs. E. Harrison King, Jr. at St. John's University with a large number present. After tea was served the arrangements for the rest of the year were discussed and it was decided to hold the regular meeting of the department on the 3rd Wednesday of each month. This division will be responsible for one entertainment and one Saturday tea at the Navy "Y," each month and will assist in its other social affairs. The officers of the department are: Mrs. E. H. King, Jr., Chairman, Mrs. J.W. Nichols, 1st. vice-Chairman, Mrs. R. A. Parker 3rd. vice-Chairman, Mrs. H. J. Ossenbeck, Secretary, and Miss Ethel Allen, Treasurer.

* * *

Mr. R. Brown of Mortimer Rele and Slee left on the s.s. Fengtien for Chefoo.

* * *

The price of coal has risen in Peking and the scarcity of it even at the prices asked has caused fears that North China will suffer from a coal famine this winter, according to papers from the North.

* * *

Mr. Pao Chi-tung, who has just been named Consul-General at San Francisco, will sail for his new post on the s.s. Nanking today.

* * *

The Hongkong A. D. C. entertained 500 American gobs, now visiting the Southern port, at a special performance of "I'll Leave It To You" on last Friday night.

* * *

Mr. J. Stanley MacNider, of the Fearon Daniel Company, left Tuesday night on the Luenho for Hankow.

* * *

Mr. and Mrs. H. Martin Little announce the birth of a son at the Victoria Nursing Home on October 23.

* * *

Sir Keith Smith, the famous British flyer who is in China studying air routes for a world flight and the establishment of a round-the-world service, is now in Peking. He is expected to return to Shanghai before leaving China.

* * *

Miss Mieu Pak-ing and Miss Cheng Zung-zah, two members of the Chinese Woman's Right Association at Peking arrived in Shanghai Tuesday and, according to the Chinese press, will begin laying the foundation for a campaign here to secure more priveleges for women in China.

* * *

A large number of armed bandits visited the Sheung Ping station on the Canton-Kowloon railway on October 17 and removed everything moveable in the station.

* * *

Upon recommendation of the Commandant of the S. V. C., the Council has conferred the Long Service Medal upon Mr. J. S. Zee and Mr. L. S. Ho, of the Chinese Company, serving members who joined in 1911 and 1910 respectively.

* * *

A letter expressing high appreciation of his services as commander of the Machine Gun Co., S. V. C., has been sent by the Council to Mr. E. E. Mitchell upon the occasion of his resignation.

* * *

The Fire Department received a total of 17 calls during September, 11 of which proved genuine. The property at risk is given by the Acting Chief Officer as approximately Tls. 2,215,000 and the estimated damage as Tls. 175.

Council Turns Down Suggestion Made By Welfare Committee

Sees No Need For Proposed tavern License Amendment

Amendment of tavern license conditions urged by the Moral Welfare League regarding the presence of women in public places of amusement is held to be "neither required nor advisable," according to a report of a meeting of the Watch Committee published in today's issue of the Municipal Gazette.

A requirement that the Moral Welfare Society suggested should be made a condition of tavern licenses was "that no girls under 15 be permitted to visit or frequent the premises for the purpose of singing or otherwise entertaining customers."

In an inquiry that was conducted it ascertained, says the report, that "there is not at present a single bar in the Settlement in which women are employed to dance with customers, while there are only two in which any women are employed at all." It set forth further that in one the proprietor's wife assists in the business and in the other a Japanese waitress is employed.

You Need It when run down by illness—

After illness there is no builder up so reliable as SCOTT'S Emulsion.

The pure cod liver oil and hypophosphites, which it contains, quickly build up wasted tissues, restore appetite, enrich the impoverished blood and bring renewed strength and vitality to the wasted sufferer.

But, only genuine

SCOTT'S EMULSION

with the Fishman on the package.

THE ORIGINAL—STILL THE BEST.

GOOD MUSIC

The Music is *Victrola* Music, for the world's leading artists make Victor records. The world's greatest music would be lost to most of us did not the Victrola and Victor records perpetuate its beauty for everyone.

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Is Shanghai headquarters for Jewels and Antiques. Richterman is an expert recognized by the courts and you can depend on Gems sold with Richterman's Guarantee.

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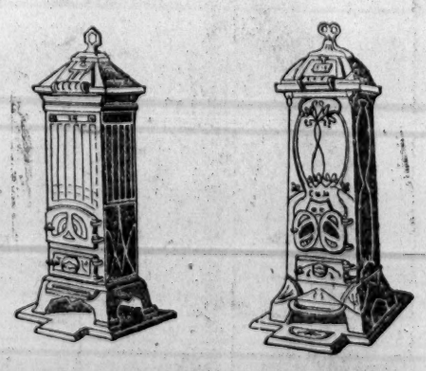
BRONZES,
IVORIES,
JADES.

The William Craig-Martin Insurance Office — Fourth Floor, Glen-Line Bdg., Central 6974

GERMAN STOVES

ALL SIZES IN STOCK



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AND THE AGENT

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FOR A CHANGE

Give your family something different at dinner tonight. Instead of meat, let them enjoy some of these wholesome, appetizing fish favorites:—

Boneless Codfish (in 1-lb. and 2-lb. pats)
Fat Salt Salmon Bellies
Finnan Haddie (in glass jars)
French Mackerel in Oil
French Mackerel in Tomato Sauce
French Mackerel in White Wine
French Tunny Fish in Oil
French Tunny Fish in Tomato Sauce
Norwegian Fishballs in Bouillon
Norwegian Soused Mackerel
Pickled Herrings (in glass jars)
Rollmopse (in glass jars)
Salt Holland Herrings
Smoked Fat Holland Herrings
Smoked Salmon Back

GENUINE RUSSIAN BLACK CAVIAR

Fresh and Pressed

The daintiest of all table delicacies. We sell it in bulk, by the pound or less.

L. SHAININ & Co.
The Home of Delicacies
100 SZECHUEN ROAD
PHONE C. 1983

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"The Perfect Body-Builder"

prepared from the original American Syrup and bottled exclusively by

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Manager's Telephone: North 195.

BAKE-RITE BREAD FOR DINNER

China Press Sports

GOOD SCORES MADE BY RIFLE ASS'N MARKSMEN

CONTINUED FROM YESTERDAY

B Class.

Pte E. C. J. Pereira, Portuguese Co., 1st, Event I; 1st, Event II.

Pte B. Pintos, Portuguese Co., 1st, Event V; 2nd, Event I.

Pte E. W. Burgess, American Co., 3rd, Event II; 3rd, Event I.

Pte J. F. Sequeira, Portuguese Co., 4th, Event I.

Pte H. F. Cranfield, B. I. R. 1st, Event III; 2nd, Event II.

Pte F. M. F. Gutierrez, Portuguese Co., 3rd, Event IV; 4th, Event II.

B. Y. Chung, Chinese Co., 2nd, Event III.

Hearne, W. H. Sergt Major "A" Co., British 3rd, Event III; 4th, Event V.

Pte J. M. B. Gutierrez, Portuguese Co., 1st, Event IV; 4th, Event III.

Altcheson, G. I. Sergt F. A. B. 2nd, Event IV.

Sergt. W. J. Taylor, "B" Co., British 4th, Event IV.

Sergt K. J. Chen, Chinese Co., 2nd, Event V.

Pte A. E. Collins, B. I. R. 3rd, Event V.

"C" Class.

Lance Corpl V. O. Remedios, Portuguese Co., 1st, Event I; 2nd, Event II.

Pte B. S. Jenkins, American Co., 2nd, Event I; 4th, Event II; 2nd, Event III.

Lance Corpl Y. Tamura, Japanese Co., 3rd, Event I.

Pte G. C. Large, Machine Gun Co., 4th, Event I; 1st, Event III.

Pte H. M. Smith, American Co., 1st, Event II.

Sergt W. M. Porterfield, American Co., 3rd, Event II; 4th, Event III.

C. Q. M. S. T. Ohshima, Japanese Co., 1st, Event III; 1st, Event IV.

Pte E. N. Harry, "A" Co., British, 2nd, Event IV.

Sergt J. M. J. Silva, Portuguese Co., 3rd, Event IV; 3rd, Event V.

Pte G. McSweeney, B. I. Reserves, 4th, Event IV.

Pte F. M. Gutierrez, Portuguese Co., 1st, Event V.

Pte C. Correa, Portuguese Co., 2nd, Event V.

Pte A. Aguair, Portuguese Co., 4th, Event V.

"D" Class

Pte. R. E. Parker, American Co., 1st, Event I; 1st, Event IV.

Pte. S. K. Chen, Chinese Co., 2nd, Event I.

Pte. N. Richardson, Engineer Co., 3rd, Event I.

Pte. E. J. Anderson, American Co., 4th, Event 1; 5th, Event II.

Pte. H. C. Zee, Chinese Co., 5th, Event I; 4th, Event V (Tie).

Corpl. L. K. Taylor, American Co., 6th, Event I; 2nd, Event II; 4th, Event V (Tie).

Sergt. R. N. Swann, Machine Gun Co., 1st, Event II.

Pte. A. A. Costa, Portuguese Co., 2nd, Event II.

Pte. M. Y. Chow, Chinese Co., 3rd, Event II.

Pte. T. Fujii, Japanese Co. Res., 4th, Event II.

Pte. A. M. M. Silva, Maritime Co., 6th, Event II.

Pte. C. E. Marcal, Portuguese Co., 1st, Event III; 1st, Event V (Tie).

Pte. A. G. Raitt, Shanghai Scottish, 3rd, Event III; 3rd, Event IV.

Corpl. G. Archer, B. I. Reserves, 4th, Event III; 4th Event IV.

Pte. T. H. Hutchison, American Co., 5th, Event III; 5th, Event IV.

Sergt. G. Danson, F. A. Battery, 6th, Event III.

Pte. S. E. Van, Chinese Co., 2nd, Event IV.

Pte. H. J. Blatchford, "A" Co., British, 6th, Event IV; 1st, Event V (Tie).

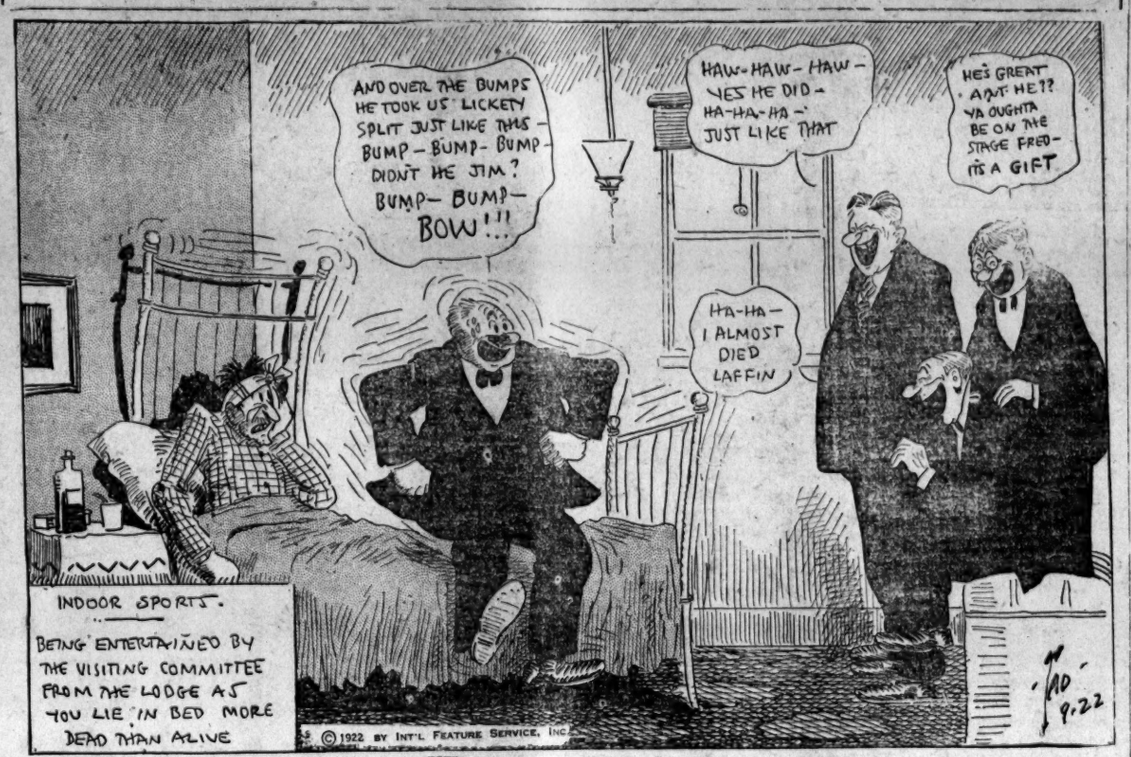
Pte. A. Payne, B. I. Reserves, 3rd, Event V.

Pte. E. F. Fasting, B. I. Reserves, 6th, Event V.

How They Looked To The Clocker

	Rider	One Mile	1¼ Mile	Last Quarter
Monte Rosa	MOS	2:25 3-5		38: 2-5
Twenty two Carat	Boy	2:13 2-5		33: 2-5
Gypsy Bird	JKB	2:20 4-5		32: 2-5
Auceps Caustic	WGC	2:30 2-5		35: 1-5
Auceps Muriate	WB	2:40		39: 3-5
Oregon	Boy	2:19 3-5		32: 4-5
Paddington	FRV			23: 4-5
Poona	AND	2:23		33: 1-5
Colorado	AK	2:12		33: 5-5
Mikasa	AJBH	2:20 2-5		33: 3-5
Fighting King	WH	2:26 3-5		32: 4-5
Full House	MOS	2:20 2-5		33: 3-5
Kings Cross	Boy			31: 1-5
Chang Tso-lin	AND		2:55 3-5	34: 2-5
Thomas A Beckett	WGC	2:22 3-5		33:
Christmas Gift	Boy		3:15	33: 3-5
Castle Sycee	JJ	2:34 3-5		36: 3-5
Nationalist	——			31: 1-5
Midland	AND	2:17 1-5		35: 3-5
Christmas Card	Boy	2:23 1-5		32:
Ajax	AND		2:50	31:
Rouble	SAS	2:27		33:
Sun Star	Boy	2:13 2-5		32:
Scesaplana	GW	2:29 3-5		34:
Mighty King	Boy	2:19 2-5		34: 2-5
Churchill	Boy	2:19 2-5		34: 2-5
San Rafael	WGC			33: 2-5
The Oof Bird	Boy		3:05 1-5	31: 3-5
Suomi	Boy	2:23		34:
Tommy Lad	Boy	2:21		33: 2-5
Renown	Boy	2:20 3-5		32:
Zandaam	Boy			31: 3-5
Blazing Corn	J. J.	2:22 1-5		32: 1-5
Victoria	Boy			32: 2-5
Crowborough	MOS		3:06 1-5	31: 2-5
Tiny Bird	JKB			32: 3-5
Graphite	JJ	2:22 1-5		34: 1-5
Indiana	AK	2:23		34: 2-5
Retentive	Boy		3:07	32: 1-5
Terminal	AJPH		2:57 2-5	33: 2-5
Columbia	WGC		2:57 2-5	30:
Comrade	Boy		2:54 1-5	36: 1-5

INDOOR SPORTS By Tad


AND OVER THE BUMPS HE TOOK US LICKETY SPLIT JUST LIKE THIS — BUMP—BUMP—BUMP— DIDN'T HE JIM? BUMP—BUMP— BOW!!!
HAW-HAW-HAW— YES HE DID— HA-HA-HA— JUST LIKE THAT
HE'S GREAT AIN'T HE?? YA OUGHTA BE ON THE STAGE FRED— IT'S A GIFT
HA-HA— I ALMOST DIED LAFFIN
INDOOR SPORTS.
BEING ENTERTAINED BY THE VISITING COMMITTEE FROM THE LODGE AS YOU LIE IN BED MORE DEAD THAN ALIVE
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TAD 9.22

SAYS "BUGS" Baer:

RACE RIOTS AT SARATOGA

Every Race Is A Panic When The Percentage Boils Over

There is only one way to figure out those Saratoga leapers. And that is they ain't running for you.

This track is probably most beautiful bankruptcy park in the world. Put ten dollars on hosse's nose and he sneezes it off.

Play him to run second-handed and he finishes three.

Back him for elegant third place and he laughs at you from same place that caboose occupies on freight train.

You can call race hosses the bookies' cavalry and let it go at that.

The boys got a pancake tip on Runelise. Red hot. They played her right off the whart. Into the river. She was first at quarter. First at half. Then she started to flirt with disaster. When race was cured, Runelise had complete control of fourth place but the fixtures and good will had evaporated from the works.

That big store at Saratoga has plenty of cash customers. Everybody is promoting somebody else. The man who bets on a tip he gets should remember that a tip on a hoss ain't much when you figure there are two tips on every shoelace.

Just call 'em the bookies' cavalry. And let it go at that.

ANNUAL POLICE GAMES INCLUDE 2 OPEN EVENTS

Everything is set for the Municipal Police athletic and sports meet to be held at the Polo Ground on the Race Course next Saturday afternoon. The first event will be at 12:30 o'clock. There are 34 events on the program and the quarter mile and hundred yard dash will be open, carrying with them Shanghai championships.

The full program follows:

ORDER OF EVENTS

1.—High Jump. (Sikhs).
2.—100 yards (Sikhs).
3.—Chinese Relay Race (inter-Station).
4.—Putting the Shot.
5.—100 yards Police Handicap.
6.—High Jump. (Foreigners).
7.—Chinese Long Jump.
8.—Throwing the Discus.
9.—100 yards Shanghai Championship. (1st Heat).
10.—One mile cycle race (Police).
11.—Midicine Ball (Sikhs).
12.—Police children (Boys).
13.—Tilting the bucket.
14.—Boot race (Chinese).
15.—100 yards Police handicap, for members of Force with 10 year service and over.
16.—Long Jump. (Sikhs).
17.—100 yards Shanghai championship Final.
18.—High Jump. (Sikhs).
19.—Sack race (Chinese).
20.—Sack race (Foreign).
21.—Thowing the hammer.
22.—Tug of War.
23.—440 yards Shanghai championship.
24.—Tent pegging and lemon cutting.
25.—Medicine ball (Chinese).
26.—Relay race (Sikhs).
27.—Police 400 yards championship.
28.—Obstacle race.
29.—Boot race (Sikhs).
30.—Three legged race.
31.—Inter-Station Relay race (Foreign).

YESTERDAY'S GALLOPS RATHER TAME; HILL, JOHNSTONE OUT

BY THE TOUT

There was a fairly good attendance at the rails yesterday morning, and despite a raw cloudy outlook with a small drizzling rain, several ladies put in an appearance. Two of our crack jockeys I was glad to see once again in the saddle, Mr. Johnstone and Mr. Hill, both looking well, but on the heavy side. The brass course was not opened. No doubt, Mr. Jeromi was tickled to teeth at the downpour of rain yesterday, as he has a jealous eye on his green lawn.

Rouble as usual opened proceedings which, on the whole, were fairly tame; with the excention of Sun Star, who went a mile in 2.13.2 with a last quarter in 32, Colorado the same distance in 2.12 but his last quarter was 33.3. Though faster, I much prefer the former, who consistently does time, and always finishes well. Crowborough went well for a mile and a quarter in 3.06, last quarter 31.2, last half 15.4. What could have been the matter with him at Klangwan last Saturday, for though the distance was only 7 furlongs, he certainly ought to have got a place.

The subs are going from bad to worse, and I fancy there are only one or two gallops in them. Poona disappointed me this morning, but Comrade undoubtedly did well in negotiating a 1¼ in 2.54. He was all out with a last quarter in, but the time was far away the fastest of the subs. Midland is coming on, and I mark him dangerous. Paddington did the best three quarters in 1.40, last quarter 33 4-5, but could have done better.

Much regret and sympathy was shown Mr. Arnhold by owners and jockeys at the news that he had sustained a great misfortune, in the mishap that occurred to his famous pony, The Hawk, last Saturday night. It appears that the pony cast himself in his stall, and received a serious injury to his hip, which will of necessity lay him up, at the most critical time of the training. He was going exceedingly well, and his owner had every hope of adding another champion to his laurels. I sincerely trust he will get over it, and see him run for the Challenge Cup at Klangwan at the end of November. I shouldn't be surprised to hear he has been scratched before my notes appear in your Sunday issue, as the Lotteries at the Race Club commence on the 28th.

I understand that the cueist has accepted the gauntlet thrown down by me as to the conduct and management at the Clocker's desk, and will keep a particular eye on Mr. Barley, so we may expect he will worthily imitate 'Panna'. Last Saturday's racing at Klangwan was exceedingly interesting. We saw Mr. Johnstone up on his old favorite SilverStreak, and though only getting into third place, he

(Continued on Page 6)

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FORD HIRE SERVICE
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77 ROUTE VALLON

INSURE YOUR BAGGAGE
WHEN YOU TRAVEL
Prospectus from:— C. E. SPARKE Insurance Office
44 Kiangse Road
Agents:—EXCESS INSURANCE CO., LTD.
Whose Assets exceed £2,000,000

Marine Changes

The following changes in the merchant marine service took place during the week:

Indo-China Steam Navigation Company—from short leave, Mr. J. E. Harvey, to second mate of the Tuckwo; second engineer of the Choysang, Mr. J. Rennie, to the Waishing; second engineer of the Waishing, Mr. R. Thomson, to the Tungwo; second engineer of the Tungwo, Mr. J. S. Macdonald, resigned; from reserve, Mr. E. Deney, to acting chief engineer of the Waishing; chief engineer of the Waishing Mr. R. Winterson, on sick leave.

An Aid to Digestion.
When you have a fullness and weight in the stomach after eating you may know that you have eaten too much, and should take one of Chamberlain's Tablets to aid digestion.
Sold everywhere.

NEW SHADES IN
VELOUR HATS
$16.50
BEST VALUE IN SHANGHAI
BATTERSBY'S BOWLERS
New Shapes - - - - $8.50
The Shanghai Stores
MEN'S OUTFITTERS 21 NANKING ROAD
The door of opportunity is not always open—we close at 6.30
Phone C. 867 T. D. WILSON, Manager

Stop It!
Don't Wait Until Your Hair Comes Out.
'GERMOL' Will Give You a Healthful Head of Lustrous Hair.
You can feed the hair roots. You can have a clean, healthful scalp, one that is free from dandruff, one that does not itch and has no scurf. You can promote a good, natural and luxurious growth of hair by using 'GERMOL', which cures scalp diseases, the principal cause of falling hair.
'GERMOL' FOR THE HAIR
is an invigorating and strengthening hair tonic that promotes a healthful growth of hair. 'GERMOL' restores the color to the hair by feeding and stimulating the hair root itself. 'GERMOL' cures because it goes to the very root. Try a bottle today. Your chemist sells it.
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QUICK SERVICE
Cars and trucks sent out from our nearest station to you
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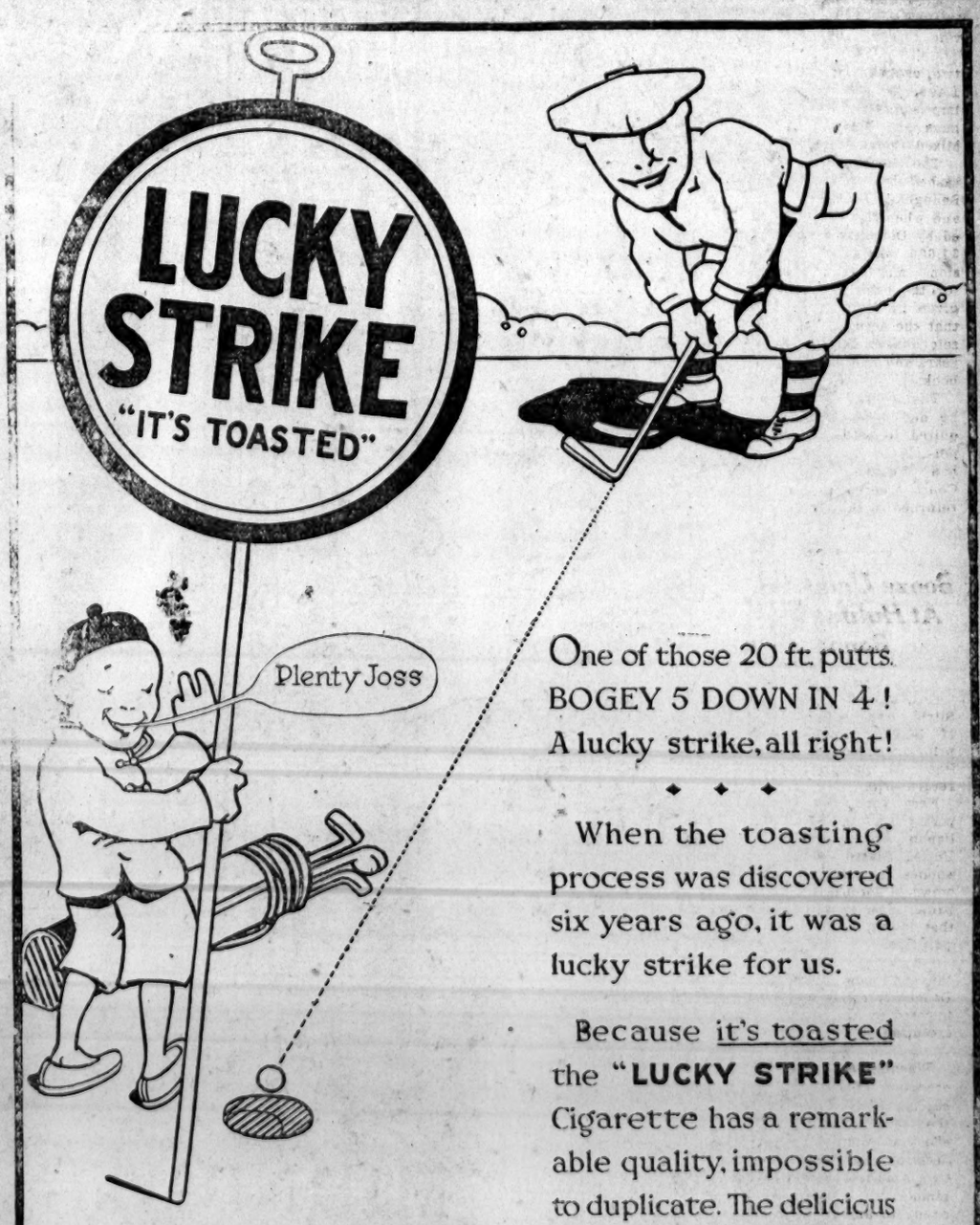
8A Yates Road



One of those 20 ft. putts. BOGEY 5 DOWN IN 4! A lucky strike, all right!
◆ ◆ ◆
When the toasting process was discovered six years ago, it was a lucky strike for us.
Because it's toasted the "LUCKY STRIKE" Cigarette has a remarkable quality, impossible to duplicate. The delicious Burley flavour is sealed in. Try it to-day.
Golfers Note!
British-American Tobacco Co. (China) Ltd. Distributors

RECOVER BODY OF YOUNG ENGINEER FROM WHANGPOO

Hold Funeral Services Today For Mr. Robert Waugh

The body of Mr. Robert Waugh foreman engineer of the Shanghai Dock and Engineering Company, who was drowned last Friday when one of the company's launches collided with another launch, was recovered yesterday. The body was recovered by Inspector Mellows of the River Police following report by Chinese that the body of a foreigner was lying under the M.B.K. coal wharf.

An inquest was opened yesterday afternoon by Mr. G. W. King, British Coroner, and was adjourned after evidence of identification had been taken.

Funeral services for the young engineer will be held at Bubbling Well Cemetery at 5 p.m. today.

CHINESE CHARGED WITH EXTORTION GETS FIVE YEARS

Fake bombs, threatening letters and an imitation pistol figured in the evidence produced at the Mixed Court yesterday in the prosecution of one Dzung Kang-sung, who has three other aliases and was charged with extortion and attempted extortion. He was found guilty and sentenced to five years in jail.

Dzung was charged with attempts to extort money from three different persons, including the manager of the Bank of China. It was in the latter institution that he was arrested after flourishing the toy pistol. He was charged with sending threatening letters and bombs to Wei Ting-kyi, at 221 Ningpo Road, demanding $5,000. He was also charged with trying to secure $600 from Bai Yoong-sun, manager of the Chekiang Road Silk Merchants' Bank, and with actually obtaining $43 from this complainant. At the Bank of China he had demanded a loan of $300.

The accused declared that the manager of the bank was a friend of his father. The pistol he said he had bought at the New World for his children. He denied having flourished it, but said that it was found on his person. The bombs which he sent out were found by the police to contain nothing more dangerous than mud.

Hawker Is Charged With Trying To Slay A Police Informer

A charge of attempted murder was brought against a hawker in the Mixed Court yesterday following the serious injury of a former detective's informer in an alleyway off Woosung Road at 2 a.m. Oct. 17.

The victim was found, in a critical condition, by the police and for a time no explanation was forthcoming. Then a man was discovered who had been sleeping in the alleyway at the time and who stated that he had seen the accused, Tseu Ah-nyi, drop a slab of concrete on the victim's head. Detective Sergeant Balchin stated to the Court that the injured man had formerly been a police informer and had given evidence about the accused being a member of a gang of hat snatchers. The case was remanded two weeks pending recovery of the complainant.

Literary Department Of Woman's Club To Hear Of Han Period

At the meeting of the Literary Department of the American Woman's Club tomorrow afternoon at 5 o'clock at the Royal Asiatic Society's Hall, the history of the Han Period will be presented by Mrs. P. R. Bakeman and Mrs. H. S. Dickerson, in the two papers, "Former or Western Han History," and "Later or Eastern Han History."

Mr. Charles Kliene will translate one of the well known Chinese stories having to do with the building of the Great Wall

Post Road Jeff And Cormandie

POST Road Jeff, owned by Joseph Armstrong, and Cormandie, owned by H. E. Place, were adjudged best among the pointers entered in the Marshfield (Mass.) Show.

BEVAN COMMITTED

(Reuter's Service)

London, Oct. 24.—Gerard Bevan, the former Managing Director of the City Equitable Fire Insurance Co., Ltd., has been committed for trial.

"JOIN OR WE STRIKE"

(China Press Service)

London, Oct. 24.—Union Coal miners have posted notices in all mines in South Wales calling a general strike unless all mine workers join the union before two weeks have elapsed.

PERSIAN CADETS LEAVE

(French Wireless)

Paris, Oct. 23.—A party of future Persian officers will shortly arrive in France to complete their studies at a French military school. They will be conducted by General Halibullah Khan, under whose control they will be during their stay.

SURGEONS MEET

(China Press Service)

Boston, Oct. 24.—More than 2,000 of the world's most eminent surgeons have gathered here for the annual congress of the American College of Surgeons.

CRUISERS SINK

(China Press Service)

Riga, Oct. 23.—The Russian armored cruisers Rossiya and Gromoboi, together with several other vessels are reported lost in a storm that has raged over the Baltic.

BONDS RETIRED

(China Press Service)

Washington, Oct. 24.—Preliminary reports of the Treasury department compiled from statistics furnished by the Federal Reserve Banks state that Liberty Loan Bonds amounting to $250,000,000 at 4¼ percent will be retired at their maturity on December 15.

These Bonds may be transferred into 4¼ new treasury bonds maturing between 1947-1952.

LOTTERIES SATURDAY

The first selling lotteries for the Autumn race meeting will be held at the Race Club on Saturday evening at 6 o'clock. Lotteries will be sold on the Subscription Griffins stakes (stables), Champion sweepstakes (stables) No. 1 and Shanghai St. Leger (ponies) No. 1. The lotteries are open only to members of the Club and their friends.

NEW PARLEY

(China Press Service)

Washington, Oct. 24.—Guatamala, Honduras, San Salvador, and Costa Rica will be invited to send delegates to a conference to be held here, December 4, to discuss treaties limiting armaments and the maintenance of cordial relations.

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AT SALE PRICES

Race Results At Tientsin Meeting

(Reuter's Pacific Service)

Tientsin, Oct. 25.—The following are the results of today's Races:

1.—The China Cup (1½ miles).
Mr. R. F. Stewart's grey Dorgony 1
Mr. J. Burton's grey d'Artagnan 2
Mr. Lao Peng-yu's bay Dolon. 3

2.—The Visitor's Cup (¾ mile).
Mr. Howell's bay Gobi Star.. 1
Mr. Penury's S. Wht. Aotea Kazoo 2
Messrs. Tipper and Fairchild's grey Sandcloud. 3

3.—The Tientsin St. Leger (1¾ miles).
J. M. D.'s bay Harmony 1
Pete's dun Pencastle 2
Mrs. Atherton's grey Why Not II 3

4.—The Chihli Cup (1¼ miles).
Mr. Pembroke's grey Boroon. 1
Mr. Lao Peng-yu's chest Baierte 2
Messrs. Davis and Shimizu's roan Yokohama 3

5.—The Hai-Ho Cup (7 furlongs).
J. M. D.'s grey Melody 1
Mr. S. Gilmore's bay Golden Eagle 2
Mount's grey Mount Maroy.. 3

6.—The Criterion Stakes (1 mile)
Mr. W. H. Hunt's grey Hukweem 1
P. A.'s bay The Mugwamph.. 2
Eden's grey Little Chief ... 3

7.—The Hai Kwan Ssu Plate (1 mile).
Messrs. Davis and Shimizu's chest. Yoroshii 1
Random's chest. Tenacity .. 2
Messrs. Davis and Shimizu's bay Hokkaido 3

8.—The Tientsin Stakes (1¾ miles).
J. M. D.'s grey Hawksford .. 1
Mount's grey Mount Castle.. 2
Messrs. Davis and Shimizu's chest. Nara 3

9.—The Autumn Cup (¾ mile).
Mr. W. H. Hunt's grey Hukweem 1
Mr. Marson Watson's chest. Tass 2
China's bay Sunrise 3

MARKS' RATE

(Reuter's Service)

London, Oct. 23.—German marks in London today were erratic. They touched 17,000 but the movement was distrusted, being regarded merely as a reaction to their collapse on Saturday to 20,000. They closed at 18,200 to £1.

French francs were weak at 62, while the Belgian were quoted at 67 to £1.

RECONSTRUCTION PARLEYS

(French Wireless)

Berlin, Oct. 24.—The Franco-German reconstruction conference which opened here yesterday with Senator Silberschmidt in the chair assisted by Senator Charpentier of France heard delegates from the devasted regions of Rheims and St. Quentin.

I.W.W.'s ARRESTED

(China Press Service)

Portland, Ore., Oct. 24.—Police today arrested 60 alleged members of the I. W. W. and locked them up in the local jail, charging them with vagrancy. The local headquarters of the organisation were closed by a police order and the chief of police issued a warning to all I. W. W.'s and sympathisers that any attempt to hold meetings would result in wholesale raids.

30 DIE IN WRECK

(China Press Service)

London, Oct. 23.—The Central News Agency wiring from Bucharest says that 30 have been killed and 85 injured in a collision of trains near Laurananya.

CEYLON RUBBER LAW

(Reuter's Service)

London, Oct. 24.—It is learned that Ceylon has passed the rubber restriction ordinance which will operate from November 1.

Yesterday's Gallops Rather Tame

(Continued from Page 5)

was unlucky, and the general opinion was the pony is too big. He is bound to come on and qualify, and I expect to see him run very prominently in the Champions. Salvation's running was all wrong, and I still regard him as a most dangerous candidate. Despite his running, he is established first favorite, 1000/200 being accepted freely. The surprise was the fine win of Skyscraper, whose owner was offered 1000/10 last week and declined, since when he has been backed at 1000/75, having beaten Salvation.

Mr. Arnhold's Leger candidate The Peregrine and The Magpie galloped last Sunday and the former put up a pretty good performance in doing the 2 miles in 4.47 last quarter 33.2. He stands 14 hands and only carries 152 lbs., instead of 164. Look out kids, I have seen several of these big ones win the leger.

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Obituary

MRS. HARRIET GULICK CLARK

The funeral services of Mrs. Harriet Gulick Clark will be held tomorrow afternoon at 5:30 p.m. in the chapel of the Bubbling Well Cemetery. All friends are cordially invited to attend.

Mrs. Clark served as a missionary in Japan for thirty-five years, and was visiting her son Mr. Edward L. Clark in Shanghai when she was taken ill. Her husband, the Reverend Cyrus A. Clark is coming from Japan, and another son, Mr. Grover C. Clark, of Peking, will be in Shanghai for the services. Mrs. Clark is also survived by a daughter, living in America.

MR. SASSOON JACOB SOLOMON

The Jewish community and many in the local business world learned with deep sorrow of the death yesterday morning of Mr. Sassoon Jacob Solomon. Deceased, who was more than 70 years old, was one of the Jewish pioneers in China, having come out 50 years ago in the interests of Messrs. E. D. Sassoon and Co., in 1850.

He had been associated with the firm's trading in the early part of its opening in China, in Ningpo, Hankow, Wuhu, and Nanking, and was very active in every department of the business of Messrs E D. Sassoon and Company.

He held a very prominent position in the local Jewish community and was closely connected with every communal scheme. He was honorary secretary of the Society for the Rescue of Chinese Jews, and one of the founders of the Sherith Israel Synagogue, and also honorary treasurer of the Jewish National Fund Commission in China. He took a very active part in the building of the Ohel Rachel Synagogue on Seymour Road.

The deceased had been in bad health for the past six months and his end was not unexpected. His death will create a void in the ranks of communal workers among the Shanghai Jews. He leaves behind a widow and two daughters to mourn his loss.

The funeral took place yesterday afternoon at 4 o'clock at the Baikal Road cemetry.

MR. GEORGE CADBURY

(Reuter's Service)

London, Oct. 24.—The death is announced of Mr. George Cadbury, Chairman of Cadbury Brothers, Limited, at the age of 83 years.

Chinese Elected Vice-President By Geologists

(Reuter's Pacific Service)

Peking, Oct. 22.—The Ministry of Agriculture has been notified by the Geological Research Bureau attached to the Ministry that Mr Weng Chih-ching, the special delegate representing China in the International Geological Association at Brussels, has been elected Vice-President of that body. The ministry has officially acknowledged the appointment.

Britons 'Adopt' 42 Devastated Towns

(French Wireless)

Gloucester, Eng., Oct. 24.—In connection with the ceremonies of "adoption" by Gloucester of two French devastated villages La Boiselle and Ollivers, the Journal des Debats, states that, in the Somme region and in the district around Albert, 42 devastated towns have been rebuilt thanks to "adoption and constant care" by 37 English towns.

In addition more than £5,000,000 already has been paid by private associations and by British cities to restore the devastated regions of France, which includes donations of livestock, grain and other necessities.

CEMETERY OPENED

(French Wireless through Reuter)

Paris, Oct. 24.—At Kichineff last Sunday a cemetery was opened for French officers and soldiers who died in Bessarabia during the war.

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Navy Y. M. C. A. Notes

The Shriners have invited, through the Navy "Y," all American sailors in port to be their guests at their Shrine Minstrel Show on Thursday night. Every sailor who can be spared from the Elcano will be there. The Navy "Y" will convey the sailors to and from the theater in special tram cars.

On Saturday night of this week the Young Peoples Committee of the Community Church will give a "Hallow E'en Party" for members of the church and for American sailors at the Navy "Y."

The Navy "Y" is in need of magazines (no matter how old), books and gramaphone records for use of the sailors. Those wishing to contribute same may send them to the Navy Y.M.C.A., 6 Ave. Edward VII. If house number is phoned to C. 2005 the parcels will be called for.

These gifts will be greatly appreciated by the sailors and the Navy "Y."

Next Monday the "Fathers and Sons" dinner will be held at the Navy "Y" at seven o'clock. Dr. W. G. Hiltner is in charge of arrongements.

STRIKE ENDS

(Reuter's Service)

Jamshedpur, Oct. 23.—The workers in the Tata Steel Works who went on strike have resumed their duties on condition that their pay is not reduced and that the management will investigate their grievances with the men's representatives.

Save Your Eyes

Many of our patients who complain of headache and eye-strain have muscular imbalance. In cases of this kind we prescribe a course of exercises—physical culture if you wish—for the tiny muscles of the eye, avoiding altogether, in many cases the use of glasses. These treatments are given in our office and require but 10 or 15 minutes time.

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Chinese Is Fined For Selling Fake Whisky On Street

Another indication of the prevalance of spurious alcoholic liquors in Shanghai was brought out at the Mixed Court yesterday when a hawker was prosecuted for selling fake whisky and brandy on Woochang Road.

The man when arrested was found in possession of two bottles of liquor, one labelled "Black Horse Whisky" and the other "Crown Brand Cognac." The contents, when examined by the police, was found to be palpably rank spirit. Detective Sergeant Balchin, who appeared to prosecute, said that numbers of Chinese were in the practise these nights of hanging around outside of bars and selling these faked liquors, which were manufactured outside the Settlement.

The accused, placed on the stand, said that he had been given the bottles by another Chinese who promised him all he could get over $1.20 for the liquor. He did not know the man's name.

The court imposed a fine of $20, with the alternative of two weeks' imprisonment.

CONSUL IS RECALLED

(Reuter's Pacific Service)

Peking, Oct. 20.—Mr. Liao Shih-kung, Consul-General in Paris, has been recalled for service at the Waichiaopu. Mr. Hsun Ching-yu has been appointed First Secretary of Legation in Paris.

Olympic Theatre

TONIGHT TONIGHT
at 5.30 p.m.
SHOWING
"Billie Rhodes"
in
"THE GIRL OF MY DREAMS"
Six part Drama
Where a persistent girl finally gains the idol of her dreams.

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SHOWING
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Episodes 3rd and 4th
and
TWO PARTS COMEDY
"WHERE IS MY HUSBAND"

China Radio Service Soon To Be Established

Immediate construction of highpowered radio stations in China at a cost of $13,000,000 to link San Francisco and the Pacific Coast closer to the Orient, and assuring for the first time complete American control of wireless communication with the great trade centers of the Far East, was decided upon when the directors of the Federal Telegraph Company ratified the program of its president, R. P. Schwerin.

Mr. Schwerin, with three engineers of the Company, will arrive here November 3 on the President Cleveland.

Acting with the Federal company in the venture is the Radio Corporation of America, one of the great wireless concerns of the world. To carry it on a new corporation was organised with Schwerin as president. It is known as the Federal Telegraph Company of Delaware, and its stock is held jointly by the California Federal Company and the Radio Corporation of America.

The contract, which has been fully financed, provides for the construction of main and secondary stations in Shanghai. The former will be the largest, most powerful and most efficient radio station in the world. It will consist of duplicate 1000 kilowatt arc transmitters of the Federal type which will be manufactured in the Palo Alto plant of the local concern.

Subsidiary radio stations will be erected at Canton, Peking and Harbin.

The Federal Telegraph Company of Delaware, with Schwerin guiding its policies, will have its headquarters in San Francisco.

Back of the announcement of one of the biggest American contracts ever obtained in the Orient, is a story filled with the romance of business, in which Schwerin and Mr. Barnes Moss, of Shanghai, are the principal figures. For months the project was in the stage of negotiation. There was first the necessary overtures with the government of China, because the project is of an international character. Then there were conferences with the State Department at Washington, as the result of which Secretary of State Hughes gave it his hearty endorsement. Finally, to round out the project, a definite and fixed agreement covering every phase of the construction program was entered into with the Radio Corporation of America. All parties concerned have ratified the program.

"The importance of this final arrangement, not only to the Pacific Coast, but to the whole United States, can not be underestimated," says a statement issued by the Federal Company. "It will insure to American commercial interests a reliable and uncensored and American-controlled channel of trade communication."

"The contract itself provides for the construction of stations the total cost of which is estimated at $13,000,000. This is one of the largest American contracts ever obtained in the Orient."

It is estimated that it will take twenty months to complete construction of the stations in China.

LINK WORLD STATIONS

When this is accomplished the system will be linked with existing world-spanning wireless stations, through traffic arrangements with the Radio Corporation of America with stations of the Pacific Coast and Honolulu and with the European companies, in which the Radio Corporation is interested.

Eastern kings of finance have followed the organisation of the new company and its plans with keen interest, and it is reported that when the election of permanent directors of the Federal Telegraph Company of Delaware takes place eleven of the Nation's leading financiers will comprise the directorate.

Mr. Moss, accompanied by Mrs. Moss and their son Sydney, an attorney of Wichita, Kansas, who is well known in Shanghai, are coming on the Cleveland with Mr. Schwerin and the engineers.

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ISIS THEATRE
Thursday, Friday, Saturday and Sunday
BEAUTIFUL CHARMING DAINTY
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"Betsy's Burglar"
Written by Frank E. Woods
A fas-moving peppy comedy melodrama bright and entertaining.
Admission Prices: $1.00, 60 cts. and 40 cts.

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Jean Paige in
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The story of the most famous horse in all literature

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Mary Pickford in
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To-night and all this Week
R.-C. PRESENTS A SUPER-SPECIAL
"OCCASIONALLY YOURS"
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LEW CODY
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IT OPENS UP THE QUESTION WHETHER SOLOMON WITH HIS THOUSAND WIVES WAS A WISE MAN OR SIMPLY A D—FOOL
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A starring drama of strong hatreds, unyielding pride, bitter revenge and sorely-tried love
"LITTLE ITALY"
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Here is a drama, brilliant acting superb cast and an incomparable emotional actress.

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"THEODORA"
11 Reels——Reels 11
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A GRAND FANCY DRESS BALL
The First of the Season
Saturday night, October 28th.
Beautiful Costumes and funny make ups
THE MINSTREL SHRINERS
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ENJOY A NIGHT OF FRIVOLITY WITH THE MINSTRELS.
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Says Other Nations Foster Their Shipping While U. S. Is Dormant

While developments to aid the American merchant marine with Government al assistance lies dormant through inactive legislation, other leading maritime nations of the world are enacting measures designed to benefit their shipping in competition with America's, a statement issued by the National Merchant Marine Association declares. Japan, Norway, France, Germany, Italy and Portugal are all working hard trying to increase their overseas carrying trade by legislative and other means. In several instances direct subsides are being used, while in others shipbuilding bounties are being granted, with preferential tariff rates being offered as an inducement for the building up of foreign shipping.

Great Britain continues her policy of fostering her merchant marine with mail and admiralty subsidies running into millions of pounds yearly. Meanwhile, says the National Merchant Marine Association's statement, United States operators, Government and private, are doing the best they can with far higher operating costs and less adequate foreign trade connections. Excerpts from the statement in reference to the activities of other nations follow:

Japan will soon have a fleet of new high-grade merchant liners built with a government loan of $125,000,000, the saving in battleship maintenance under the four-power treaty.

This aid will not only result in these liners securing a large control of the trade in the Pacific, but will also keep their shipyards busy. In this connection the Japanese government has also decided to commence at once the building of all naval vessels permitted under the four-power treaty. The recent 15 percent dividend of the Nippon Yusen Kaisha was made posible by its mail subsidies.

Norway has already appropriated $6,500,000 to subsidise its ships this year, which carry large freight tonnage for other nations of the world. Vessels getting government aid carry the mails free and also give free transportation to Norwegian congressmen. Norway's subsidy also provides for an allowance of 5,000,000 crowns a year for excess cost of bunker coal and of 150,000 crowns a year made to each of ten cargo steamers carrying coal to parts in Northern Norway.

France is restoring its sea bounties for ship operation, which amounts to $13,000,000 a year. France disposed of its government owned tonnage after the war for $80 per ton to French citizens.

Germany is enabling the upbuilding of her merchant marine by granting large sums for ship construction at low interest. The government is aiding Hugo Stinnes by granting mail and operation subventions.

Chinese And Negro Contribute New Fruits To World's Supply

Miami, Fla., Sept. 6.—Two Florida horticulturists, one a Chinese and the other a Negro, have developed new varieties of fruits.

Lue Gim Gong, the Chinese, whose estate near De Land is one of the show places of Central Florida, gained international prominence some years ago when he disclosed the development of a new variety of orange possessing unusual qualities, from the viewpoint of the citrus fruit grower. The orange, which was named the "Lue Gim Gong" in honor of its developer, now is produced throughout the State. In March, 1921, Lue Gim Gong announced the production of, and exhibited, a grapefruit remarkable for the penetrating power of its agreeable aroma. His experiments with citrus fruits are continuing.

Hezekian Brooks, Negro gardener and fruit grower of Miami, recently announced the successful conclusion of his attempts to produce a new variety of mango. The result is destined to fill a gap in the fruit calendar of this section because, he claims, the fruit ripens between November and January, a period during which the mango is not to be found in this market.

The Brooks mango is similar to the Mulgoba in appearance and texture, but is declared to be superior to that variety in flavor. Some experts pronounce it a cross of the Mulgoba and Sundash. Brooks has presented some of the new mangoes to Charles Deering for propagation and experiments on the Deering estate at Atlanta, Ga.

Seeking For Gold Of Great Armada

Sunken charges ever inspire the imagination, and the number of ships lost in the war has intensified interest in the work of recovery. Additional spur has been lent of late by the diving in the harbor of Tobermory, on the north coast of Scotland, for treasure on one of the ships of the Spanish Armada lost there in 1588.

At first thought one would say that immersion must soon corrode and spoil practically all cargoes of merchandise, but Lord Headley, writing in the Manchester Guardian, reveals some surprises in the state in which he found some of the goods lost during the war and later off the coast of the British Isles. He came across soap and cheese none the worse after a year's immersion, a casing hard and filmlike enclosing each cake or bar.

"As to the cheese, keeping improved it considerably," Lord Headley writes, "and a certain speculator who purchased an entire cargo dirt cheap made quite a small fortune over his deal, the cheese fetching a higher price than it would have done in a 'new' and uninteresting condition!

"Of course, there is a large class of goods which salt water renders practically valueless. I heard, however, of a cargo of flour which had been under water for over eighteen months. The vessel in the hold of which the bags were lying was thrown up on a very wild shore. The natives found that the bags of flour were apparently hard and perished beyond possibility of use until one man, brighter than the others, cut into a sack. He found that there was a thick coating of crust an inch and a half thick, and that inside that coating the flour was in perfect preservation and as good as when it left the mill. He promptly secured the lot and made a handsome profit out of the transaction. Again, an interesting story reached me of a turbine steamer which had suffered so little after eighteen months below the surface that she was actually got off under her own steam after very little overhauling.

"But all the ships to which my inquiries were directed were steel vessels sunk during the war. Every detail was known as to the cargo. Vastly different are the conditions surrounding those countless wrecks of the wooden walls of old England sent to the bottom centuries ago. The glamor of romance and uncertainty hangs round each tale which tradition provides; we know that our coasts are litterally peppered with wrecks—accident and modern—and we also know that the value of these sunken monuments to man's enterprise and nature's fury."

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DOES SEEM A LOT, DOESN'T IT, MIN?
MAYBE SOME WEALTHY LADY HAS A SET SHE'D SELL CHEAPLY. AN AD IN THE PAPER WILL FEEL OUT THE SITUATION, TRY IT.
NOW THAT'S NOT A BAD IDEA!—BY GUM, I'M GONNA TRY IT.
SUFFERIN' CATS! RAN INTO THE GRANDEST BARGAIN! WONT MIN BE DELIGHTED!
FURS

SITUATIONS WANTED

HIDES and skins, expert 25 years experience in China, seeks position with reliable firm. Apply to Box 899, THE CHINA PRESS. 53108 O 29

AN experienced book-keeper and expert man with excellent testimonials seeks position. Apply to Box 891, THE CHINA PRESS. 53092 O 28

SECRETARIAL or stenographic position required by young lady (American). Experienced. Good references. Address Box No. 872 THE CHINA PRESS. 53057 O 27

CHINESE thoroughly experienced chemical and pharmoceutical goods seeks engagement either office or travel. Apply to Box 874, THE CHINA PRESS. 53060 O 27

POSITION WANTED by a first class salesman in any lines, salary and commission basis. Outports or travelling no objection. Address Box 194, American Post Office. 53074 O 26

A Chinese graduated typist with a good knowledge of book-keeping and office work seeks an immediate employment. Moderate salary to start. Apply to Box 823, THE CHINA PRESS. 52947 O 26

GODOWNS TO LET

GODOWN to let. 3 storyed godown, No. B30 Dixwell Road, fronting Hongkew Creek, off Broadway Bridge. Apply to the Import comoradore of Racine and Cie. Tel. C. 3552. 52687

APARTMENTS FOR SALE

FOR SALE. Furnished apartment 3 rooms, kitchen, pantry, bathroom, flush closet. Bubbling Well. Comfortable and complete, including linen, silver, glassware crockery etc. Low rental. Suitable for married couple or two bachelors. Apply to Box 886, THE CHINA PRESS. 53080 O 28

HOUSES FOR SALE

FOR SALE, an up-to-date foreign house newly built, with garden entrance, situated in a good locality. For particulars apply to Box 890, THE CHINA PRESS. 53092 O 28

SITUATIONS VACANT

COMPRADORE, for garage, who is capable of handling repair and body building departments on contract basis. Must be thoroughly experienced man with best of references and prepared to furnish good guarantee. Replies confidential. Address Box No. 894, THE CHINA PRESS. 53095 O 29

WANTED. A wireless operator. Apply to Box 868, THE CHINA PRESS. 53046 O 27

WANTED: A really competent bookkeeper (Chinese preferred) to take sole charge of set of books in Peking. Only qualified men need apply. State salary required. Applications with testimonials to Box 869, THE CHINA PRESS. 53047 O 27

EXPERIENCED book-keeper, Chinese preferred. No beginner need apply. Reply to Box 884, THE CHINA PRESS. 53078 O 26

TYPIST wanted after office hours. Knowledge of French essential. State salary. Address Box 877, THE CHINA PRESS. 53066 O 27

BUSINESS OPPORTUNITIES

ADDITIONAL agencies wanted by Britisher working all the principal towns from Peking to Harbin, can handle most classes of suitable goods. Apply to Box 865, THE CHINA PRESS. 53038 O 27

PROFESSIONAL

RUSSIAN lady desires lady teacher of English. Already reads and writes English fairly. Apply to Box 888, THE CHINA PRESS. 53084 O 28

DANCING lessons by two young lady instructors. Apply to Box 871, THE CHINA PRESS. 53056 O 31

TWO expert Mah Jongg players recently returned from abroad are willing to give lessons in the evening. Please apply to Box 856, THE CHINA PRESS. 53023 O 29

NEAT and correct typewriting undertaken at moderate charges. Apply to Box 838, THE CHINA PRESS. 52978 N 4

SHORTHAND lessons. Pitman system. Apply to Box No. 668, THE CHINA PRESS. T. F.

HOUSES TO LET

TO LET from November 1st: 496C Rue Lafayette, near French Park. Six-roomed house, two bathrooms, garage, sanitary flushing, hot and cold water installation. Can be seen at any time during the day, any day. Apply at the premises. 53107 O 29

FOR RENT—Detached furnished residence, garden and garage in Bubbling Well Road. Apply to Box 898, THE CHINA PRESS. 53106 O 26

10 NEWLY built five roomed houses on the North Szechuen Road Ext, about 100 yards from the Isis Theatre. Rent Tls. 40.00. Apply to Brandt and Rodgers, Tel. No. C. 1119. 52687

TO LET comfortable furnished, three roomed house, kitchen and bathrooms. Address Box No. 880, THE CHINA PRESS. 53069 O 29

TO LET, 8 roomed houses, newly built, Route Pere Robert, opposite St. Mary's Hospital. Apply Royal Dutch Cigar Works, 31 Szechuen Road. Telephone Central 385. 53041 O 31

SIX roomed houses, available from December 1st, on Route des Soeurs. Full modern conveniences. Garage. Near tram. Rental Tls. 110. No furniture etc. Shanghai Estate Co., Inc. 41 Rue du Consulat. T. F. 67

TO LET for immediate occupation 4 roomed detached house in French Concession on tram line. Fully furnished for 3 months or longer. Modern sanitation, hot and cold water, garage and servants' quarters. Large garden flower and vegetable. Apply to Box 839, THE CHINA PRESS. 52979 O 28

TO LET. 5 roomed bungalow on ten mows of land, nice garden conservatory, very healthy surrounding. Ideal place for a dairy farm, nursery, etc. Location off Kiangwan Road, rental Tls. 60.00 only. Immediate possession. Apply Brandt and Rodgers, No 121 Szechuen Road. 52991 O 29

11 ROOMED house, large garden, garage, etc. Rental Tls. 225.00. Possession 1st November, 1922. Apply Brandt and Rodgers, No. 121 Szechuen Road. 52946 O 27

GARAGE TO LET

PRIVATE garage, approximately 18' x 9' with cement flooring, in Darroch Road. Use of 'phone. Rent moderate. Apply to Box 738, THE CHINA PRESS. T. F. 61

OFFICES, ETC., TO LET

TO LET: Whole or part, premises, corner Haining and Chapoo Roads. Apply Marco Polo, 45, North Szechuen Road. 53071 O 31

TO LET: Excellent ground floor offices on Jinkee Road. Moderate rental. Apply to Box 835, THE CHINA PRESS. T. F. 68

TO LET. Spacious office rooms, location Central district, rent moderate. Apply to The City Bank of Shanghai, Ltd., 51B Kiangse Road, Shanghai. 53012 O 29

TO LET, offices, Nos. 6, 7 and 8 Szechuen Road from 1st January, 1923. For particulars, please apply Messrs. White-Cooper, Master and Harris or Hong Sung Matches Factory, No. 10 Szechuen Road. 52974 O 27

OFFICE to let, Chinese American Bank Building, Nanking Road. Apply R. A. Curry, Agent. T. F. 65

TO LET. Shop at No. 1 Seward Road, for further particulars apply to Cumine and Milne, 38 Kiangse Road. T. F. 52

TO LET. Modern large and small offices. Moderate rents. Apply to Shanghai Industrial Banking Corporation, 18 Kiukiang Road. T. F. 16

USED CARS

FOR SALE Fiat, Model 501, Touring Car, run 1700 miles, in excellent condition, guarantee transferrable. For particulars apply to THE SHANGHAI HORSE BAZAAR & MOTOR CO., LTD., 36 Bubbling Well Road. 53110 O 28

FOR SALE one Ford touring car, good running order. Price Tls. 400. Quick sale. Apply to 690, East Broadway. 53096 O 28

CHEVROLET—F. B. model, five seater. Fine mechanical condition. Owner driven. Five good tires. Battery rebuilt. Very cheap. Owner leaving. Phone B. T. Phillips, West 2425, or address Box No. 791, THE CHINA PRESS. T. F. 64

ROOMS TO LET

FRENCH Concession, to let in private family, large furnished bedroom with bathroom attached, modern sanitary arrangements, verandah facing lawn, also private drawing room and garage. Excellent food. Suitable for 2 bachelors or married couple. Phone West 2173 or apply to Box 896, THE CHINA PRESS. 53101 O 29

TO LET, 3 airy rooms, bathroom and kitchen, closed verandah, the windows all covered with wire gauze including the electric fittings and brass curtain poles, for a very reasonable term. Immediate possession. Apply to Box 892, THE CHINA PRESS. 53092 O 28

TO LET with board, one large well furnished front room with verandah Private bathroom. Second floor, 19 A. North Szechuen Road. Telephone North 1848. 53081 N 1

TO LET, one well furnished room with excellent board and garage. Also desire to buy a good piano. Apply to Mrs. Glushkoff, 151, Avenue Dubail. Telephone No. W. 2732. 53083 O 28

WELL furnished room with board in private family, immediate occupation if wanted. Apply to 6, Wayside Road (Trams 7, 8 or 9). 52983

TO LET, well furnished bed-sitting room, full board, modern bath. 650 Rue Observatoire (Entrance Avenue Dubail.) 52683

ROOMS TO LET

Connaught House
8 and 9 Quinsan Gardens
Board-Residence
Apply Mrs G. Pollock.

14 and 15 Quinsan Gardens
TO LET
With full board, large and small rooms with bathrooms and verandah. Tel. North 482.

BOSTONIA
61, Carter Road.
South room with verandah and bath. Now vacant. Small room vacant October 19th. 50375

TO LET rooms, with or without board. Well furnished. Suitable for married couple, bachelors. Small family. Hot and cold water. Apply 24, Nanking Road. 53116 O 2

TO LET well furnished room with private bathroom. Apply 3, Young Allen Terrace, opposite Quinsan Garden. Telephone North 3080. 5311

TO LET, on Range Road, an attached with two rooms, light, water, tax included. Apply to 41, Range Road 53114 O 2

TO LET, a large well furnished bedroom with verandah, facing South, also a private bathroom attached. Small well furnished and cosy bedrooms at present unoccupied. Please apply 98, Route des Soeurs. 53111 O 28

PRIVATE family has large comfortable room with modern bath suitable for one or two persons. With or without board. Apply to Box 900, THE CHINA PRESS. 53109 O 28

TO LET, at 103 Bubbling Well Road, with board, large well-furnished room with private bathroom attached. Suitable for married couple or two bachelors. Excellent table, good service. Please call at above address or 'phone West 805. 53094 N 1

TO LET, in French Concession near tram line, single room with bathroom attached, latest sanitary arrangements, excellent food and use of drawing room. Telephone West 2173 or apply to Box 897, THE CHINA PRESS. 53102 O 29

TWO large rooms with comfortably furnished, big attic, enclosed verandah, bath, with excellent board, garden, telephone, gas. Prices very moderate. 17, East Seward Road. 53103

LARGE comfortable furnished rooms to let, verandas and bathrooms attached, hot and cold water, kitchen under personal supervision. Moderate terms. Please apply to 71, Bubbling Well Road. 53091 N 8

16 Yangtszepoo Road, German private house. To let with full board, large and small rooms with bathrooms and verandah. 53043 O 27

TO LET, near French Park and tram line, nice double and single room, separate bath permanent hot water, garden, garage, first class cooking under French supervision. Phone 3125. Route Vallon 125-127. 53061 O 31

TO LET large room, with or without board. Apply to Mrs. Dontsoff, 18 Range Road. 53068 O 27

TO LET. Furnished rooms, bathrooms and verandah attached. Excellent cuisine and service. Bellevue House, 34 Haskell Road. Phone N. 255. 53008 O 31

TO LET, comfortable furnished rooms with board in German boarding house. 59C Range Road. 53019 O 26

8 Love Lane. New and handsomely furnished rooms with private bath and verandah. House just opened Septemer 15. Excellent American food, Phone W. 2425. 53015 O 29

EXCELLENT room to rent, strictly private family of two, no children, modern Sanitation, hot and cold water, quiet and comfortable, French town two hundred feet from Avenue Joffre car stop, nine cent car fare to Bund. Will serve breakfast if desired. Room available November 1st. Address Box No. 862, THE CHINA PRESS. 53031 O 29

TO LET with board, attic room high ceiling and comfortably furnished. Terms reasonable Apply to 42, Boone Road. 52930 O 27

TWO large airy rooms with enclosed verandahs, private baths, with excellent board, tennis court, garage, gardens, best locality. Prices very moderate. Foreign management. Apply 1 Ferry Road or 'phone 1987. 53000 O 28

EXCHANGE AND MART

WRIGHT AND BELYEA for Houseboats, and all kinds of Motorboats. Woosung and 8 North Honan Road. Telephone N. 295. T. F. 9

FOR SALE: Complete set of up-to-date raw silk testing machinery, in part or as a whole. Apply to Box 889, THE CHINA PRESS. 53086

FOR SALE, wardrobe-trunk, foreign make, never used, price cheap. Address Box No. 885, THE CHINA PRESS. 53079 O 27

ALL wool fine quality Suitings in 3¼ yard lengths @ $30. to $35. per length. Overcoatings in various shades, pure wool, Blue and Grey nap @ Tls. 3.75 to Tls. 5.50 per yard and Camel Fleece @ Tls. 3.75 per yard in any length cut. Terms strictly cash. Harvie, Cooke & Co., 13 Hankow Road, Ground Floor. 52904

SUIT LENGTHS of all Wool Scotch Suiting width 56 inches $5.00 per yard. Probst, Hanbury & Co., Ltd. 10 Nanking Road. 52869

I. S. S. Premium bond. 16 months paid to date. Lucky terminal 4. Holder going home. What offers? Apply to Box 870, THE CHINA PRESS. 53053 O 26

FOR SALE Far Eastern Products Manual edited by Edwin J. Dingle, Shanghai Finance and Commerce. Quite new. Original price hundred Taels. What offer? Apply to Box 873, THE CHINA PRESS. 53058 O 27

MAH CHANG sets for sale. All grades. Rock bottom factory prices. Yuen Yuen Mah Chang Co. Town office, 46 Szechuen Road. Phone 6111. 53073 O 27

MOTOR cycle and side car, Henderson, three cylinders, electrically equipped. New tires and battery machine in fine condition. Address Box No. 879, THE CHINA PRESS. 53069 O 29

DINING room suite, used one month for $150.00 cash, also one pair binoculars 12 magnification, what offers? Address Box 861, THE CHINA PRESS. 53028 O 26

FOR SALE, English made overcoats at $12 each. George McBain (Import Dept.) 17 Kiangse Road. 52996 O 28

METAL for sale, American mild Steel Plates: Thick, ⅛" to 1½." Length 8' to 32'. Width 3' to 8'. Also steel channels, joists, angles, beams reinforcin bars etc. All are long lengths. Moderate price. Apply to Dong Ting Kee, 11 North Soochow Road. 52751 O 29

MISCELLANEOUS

SEASON for Freemans celebrated pork pies, game pies. English and American country sausages commences October 21st. Address 2, Route Say-Zoong. 52905 O 29

APARTMENTS TO LET

TO LET, flat consisting of 2 large rooms, verandah, one small room, bathroom, kitchen, electric light. Telephone and servants room. Apply 4 Boundary Terrace, off Hamen Road, near Victoria Nursing Home, a few minutes from tram. 53104 O 29

TO LET—Light, airy flat of three rooms, kitchen and bath, all conveniences. Rent reasonable. Near Avenue and Carter Roads. Phone West 2276 Mr. Wood. 53085 N 2

TO LET, Markham Road, unfurnished flat of two large rooms, verandah, bathroom and kitchen. Apply to Box 887, THE CHINA PRESS. 53082 O 28

TO LET, in Chusan Road, a flat of 2 rooms, 2 bathrooms and servants quarters. Rent including tax, water, light and use of telephone $50.00 per mensem. Address Box No. 866, THE CHINA PRESS. 53039 O 27

TO LET in house newly renovated Double and single rooms with baths and modern sanitation; garden, tennis lawn, garage. Excellent cuisine. Apply 633 Rue Ratard Telephone West 3109. 52753 O 27

TO LET, in Central district. Three roomed partly furnished flat. Apply G. N. Marshall. Phone Cent. 2029. T. F. 23

CHINA PRESS WANT-AD CHIT

Fill out this form and send it in by coolie or by mail, Want-ads Must be Prepaid. The rate is three cents per word per day. Minimum charge sixty cents for twenty words. Black-face type six cents. Enclose the amount with the ad. and your box number and receipt will be returned by bearer.

Name _____ *Classification* _____

Street _____ *Number of Insertions* _____

Amount Enclosed. Mex. $ _____ *Signature* _____

THREE CENTS PER WORD PER INSERTION. *Minimum Charge Twenty Words*

1	2	3	4	5
6	7	8	9	10
11	12	13	14	15
16	17	18	19	20
21	22	23	24	25
26	27	28	29	30
31	32	33	34	35

NOTE: If you wish to use a box number add 7 words

APPLY TO BOX____ THE CHINA PRESS

Protection

from Tyre accidents.
Buy Pennsylvania Vacuum Cups from us and get the insurance of our service.
H. S. HONIGSBERG & Co., Inc.

The China Press

SHANGHAI, THURSDAY, OCTOBER 26, 1922

GILL PISTON RINGS

Effect a saving in gasoline and lubricating oil; add power to your motor and prolong the life of your car.
THE CENTRAL GARAGE CO.
9 Hongkong Road — Tel. C. 3006

Business and Official Notices

H. Consolato Generale d'Italia

Il R. Console Generale e la Signora de 'Rossi pregano i membri della Colonia Italiana e le loro Famiglie di voler intervenire al ricevimento che avra luogo nella Residenza Consolare Venerdi 27 Ottobre dalle ore 4 alle ore 8 p.m., in onore di S. E. il Ministro d'Italia a Pechino.

52972 O 26

Shanghai Race Club

AUTUMN RACES, 1922

Monday, Tuesday, Wednesday and Saturday, November 6, 7, 8 and 11, 1922.

THE FIRST BELL ON EACH OF THE ABOVE DATES WILL BE RUNG PROMPTLY AT 11.30 A. M.

THE TIFFIN INTERVAL WILL BE AFTER THE THIRD RACE (ABOUT 1 P.M) EACH DAY.

THE FIRST BELL AFTER TIFFIN WILL BE RUNG PROMPTLY AT 1.45 P. M.

By Order of the Stewards,
A. W. OLSEN,
Secretary,
Shanghai Race Club.

53048

THOMAS SKINNER & Co.

(LONDON)
Publishers of
The Bankers' Almanac and Year Book,
The Stock Exchange Year Book,
The Directory of Directors,
The Stock Exchange Gazette,
Skinner's Cotton Trade Directory,
and
The Canadian Gazette
beg to announce
that they have opened an office at
24, Nanking Road, Shanghai
Cable Address:
DESOLLAR, SHANGHAI.
T. B. ROSS,
Far Eastern Manager.

53088

Compagnie Francaise de Tramways et D'Eclairage Electriques de Shanghai

WATERWORKS DEPARTMENT.

Notice to Consumers

The Company desires to acquaint Consumers with the cause of the intermittent supply of brownish water, during the evening of the 23rd and the morning of the 24th instant, to that part of the Concession, West of the Boulevard de Montigny.

A new pumping main, previously cleaned, was placed in commission in the afternoon of the 23rd. Owing to the rush of the water, particles of tar in the new main were carried along, imparting to the water a brownish colour and a smell of tar, although the water had been well filtered at our pumping station.

The necessary steps were taken in the morning of the 24th, Lokawei Water Tower being emptied and completely cleaned, and, from about midday, the water supply became progressively cleaner.

Because of this exceptional circumstance and as Consumers in the district affected could not have used all the water registered by their meters, a deduction will be made from the next monthly bill of 1/30th of the charge for water consumed.

Shanghai, October 25th, 1922.
The Manager.

53113 O 26

Half minute walk from Isis Theatre newly furnished large Dining Hall just completed. Private Dinner Room. Entirely Foreign Management.

CIRCOLO ITALIANO

4 Wonglo Road

Il Consiglio del Circolo Italiano prega i Socii, i Connazionali tutti unitamente alle loro Famiglie ed amici, a voler intervenire ad un Vermouth in onore di S. E. il Ministro d'Italia, Comm. V. Cerruti.

Detto Vermouth verra' offerto alla sede del Circolo, 4 Wonglo Road, Domenica 29 Ottobre, alle ore 11.30 a.m.

per Il Consiglio
A. E. LAURO
Seg. On.

53054 O 29

DR. DALBEY, (D.D.S.)
DENTAL SURGEON

(NORTHWESTERN UNIV., TENNESSEE UNIV.)
Phone C. 5071.
With SHANGHAI SANITARIUM
34 NANKING ROAD.

The International Recreation Club

KIANGWAN RACES

93rd MEETING
28th October, 1922.
(Saturday)
First Saddling Bell at 1.30 p.m. Sharp

MEMBERS' GUEST TICKETS.—A Limited Number of Tickets of Admission to the Members' Enclosure can be obtained from the Secretary on the nomination of any Member, at a cost of $5.00 each. Applications for Members' Guest Tickets must be accompanied by *Cash*.

ADMISSION TICKETS TO PUBLIC STAND:—$1.00 each, obtainable at the Gate.

SPECIAL TRAINS:—11.50 a.m., 12.40 p.m. and 1.15 p.m.

SPECIAL CAR SERVICES:—Motor Cars will leave the Central Garage Co., No. 9, Hongkong Road, every minute from noon.

TIFFINS AND REFRESHMENTS will be served at the Race Course.

VEHICULAR TRAFFIC on Kiangwan Roads shall be regulated as follows—

12 Noon to 4 p.m. Shanghai to Kiangwan by New Kiangwan Road

12 Noon to 4 p.m. Kiangwan to Shanghai by Old Kiangwan Road

After 4 p.m. Kiangwan to Shanghai by New Kiangwan Road

After 4 p.m. Shanghai to Kiangwan by Old Kiangwan Road

By order,
Y. S. DAY,
Secretary.

53089 O. 28

S.S. "Diana Dollar"

The steamer "DIANA DOLLAR" is now discharging her cargo at the Dollar Pai Lien Chien Wharf. Consignees are requested to send in their Bills of Lading for counter signature and take delivery of their goods. All claims against the steamer must be sent in within 10 days after the completion of the steamer's discharge or they will not be recognized. All risks at the wharf to be borne by the consignees of the goods. Examination of the damaged cargo will take place at the wharf, on Monday, October 30th, 1922, at 9.30 a.m. Marine Surveyors, Messrs. Eisler, Reeves & Murphy will be in attendance.

The Robert Dollar Company.

53087 O 28

Special Reduction

Dr. M. T. Z. Tyau's

"London Through Chinese Eyes"

Illustrated by Chinese Lady Artist and Preface by Sir John Jordan.

Reduced from $6 to $4.

At All Booksellers.

53105

CHAMPAGNE

For a GOOD VALUE at a REASONABLE Price you are well advised to get

HEIDSIECK & CO.'S
MONOPOLE
"Red Top"
Champagne

The pride of every host in every land.

Garner, Quelch & Co.
73, 73A Szechuen Road.
Tel. C. 2021.

NOTICE

I, MAJOR R. E. GODDARD, representative for the RAPSON TYRE & JACK CO., LD., England, have this day appointed Messrs. DENT & Co., Sole Agents for China, Hongkong, and the Philippine Island for Rapson Products.

R. E. GODDARD.

October 21, 1922.

We have this day been appointed Sole Agents for the RAPSON TYRE & JACK CO., LD., England; for China, Hongkong, and the Philippine Islands by Major R. E. GODDARD, their representative.

DENT & CO.

53227

Attention

We repair plumbing of all kinds. Kitchen and heating stoves repaired. If you want anything fixed call Central 5936.

AMERICAN PLUMBING & HEATING CO.

52942 O 2

National 8% Short term Bond Issue of the 11th Year of the Chinese Republic (1922). $10,000.000.

With reference to previous notices informing the public that the undersigned has been entrusted by the Chinese Government with the service of the Loan and that it will be conducted in all respects on the same lines as the service of the 7th Year Short Term Bond Issue of 1918; SUBSCRIBERS to the above Loan are hereby notified that the definitive Bonds are now ready and may be had from the Bank of China on production of their Provisional Scrip.

The denominations and numbers of the Bonds are as follows:

$10,000 from 0000001 to 0000200
$ 1,000 from 0000001 to 0006000
$ 100 from 0000001 to 0020000

The above Bonds have been checked by representatives of the National Loans Bureau, the Audit Department, the Bank of China, and the Inspector General of Customs, who have also witnessed the destruction of the stones from which the Bonds were printed.

F. A. AGLEN,
Inspector General of Customs.
Inspectorate General of Customs,
Peking, 19th October, 1922.

53026

FENG SHANG COAL

Found by analysis and operating tests to be the highest grade steam coal in the Far East, supplied by

Feng Shang Coal Mining Co.
H134 Yang Tsing Lee,
Nanzing Road.
Phones: North 1095 and 2486.

49145

CREDIT

Our System Will Prevent
CREDIT LOSSES.
WEEKLY REPORTS
ON BAD ACCOUNTS
CREDIT
INFORMATION
ON FIRMS AND INDIVIDUALS
Investigations of all kinds except divorce cases.

CHINA DETECTIVE & MERCANTILE BUREAU, INC.
(5th floor) Laidlaw Bldg.
95 Szechuen Road.
Phone C. 6740 & 7140.
Cable Address "KEARNEY."

PERFORATING MACHINES

DATING PERFORATORS

With Dies: "Paid"
"Void"
"Cancelled"

Also: CURRENCY Perforators
DATING "
ALPHABETICAL "
NUMERAL "
HAT BAND "

THE OFFICE APPLIANCE CO.
22 Nanking Road, Shanghai
Cable "Appliances" Phone C. 4778

A Bondholder Should Know

(20) A Bondholder should know who are the persons responsible for the Management of the Society and the Investments of Funds. Bondholders have the right to know of whom the Board of Directors is composed and it is the duty of the Society to inform the Public of any change in its Directorate. The International Savings Society has always made it a point to place before the Public the names of its Directors and Auditors. There has never been any need to inform the Public of any changes as all Officials have continued ever since they where elected.

(to be continued)

INTERNATIONAL SAVINGS SOCIETY
7, Avenue Edouard VII
Shanghai

THE ENGINEERING SOCIETY OF CHINA

Visit To The Municipal Concrete Pipe Works and Sewage Treatment Station.

In accordance with the circular dated September 22nd, the above undertakings will be visited upon Saturday next, the 28th inst. Members are invited to meet at the Concrete Pipe Works, Fearon Road (Adjacent to Range Road), at 2.30 p.m.

C. S. TAYLOR
Honorary Secretary & Treasurer.

53098 O 26

SHANGHAI ROWING CLUB

AUTUMN REGATTA AT HENLI

Saturday and Sunday, 28th and 29th October, 1922.
Train Service to and from Henli during Regatta,.

Saturday, 28th October, 1922	Sunday, 29th October, 1922.
Train leaves Shanghai North Stn. 9.50 a.m. (for servants)	Train leaves Shanghai North Stn 8.10 a.m. (Special)
12.55 p.m. (Special)	9.50 a.m. (for servants)
5.15 p.m.	12.30 p.m.
Train leaves Henli for Shanghai 5.27 p.m.	Train leaves Henli for Shanghai 5.27 p.m.
6.23 p.m. (Special)	6.23 p.m. (Special)
	9.56 p.m.

No other trains will be stopped at Henli unless usual charge is paid by applicants.

Programme of Events

3.00 p.m. Tub Sculls (Heat)	10.30 a.m. Tub Sculls (Heat)
3.30 p.m. Hong Fours	11.00 a.m. S.V.C. Fours.
4.00 p.m. Griffin Fours	11.30 a.m. Visitors' Race
4.30 p.m. Junior Fours	12.00 noon Griffin Pairs
5.00 p.m. Sculling Championship	12.30 p.m. Griffin Style Competition
	1.30 p.m. Sailing Race
	2.00 p.m. 'Scrub' Eights
	2.30 p.m. Mixed Fours
	3.00 p.m. International Trial Fours
	3.30 p.m. Club Fours
	4.00 p.m. Tub Sculls (Final)
	4.30 p.m. Club Eights

SPECIAL TRAIN FARE. Return $3.00

BERTH ON TRAIN. $2.00 per night.

REFRESHMENTS will be served on the lawn.

SLEEPING AND DINING CARS will be stationed at Henli during the Regatta.

SLEEPING BERTHS may be reserved on application to Mr. A. K. Brown, c/o Messrs. Arnhold Bros. & Co., Ld., 6 Kiukiang Road. Applications should be accompanied by cash.

MEALS will be served on dining coach on railway siding } Breakfast $1.25, Tiffin $1.50, Tea $0.50, Dinner $1.50

TRAIN SEATS may be reserved on application to the Railway Enquiry Office.

MOORINGS FOR HOUSEBOATS may be had on application to Mr. R. L. Evans, c/o Municipal Electricity Department.

Business and Official Notices

The Chinese Telegraph Administration.

REVISION OF RATES FOR DOMESTIC TELEGRAMS.

In compliance with instructions from the Ministry of Communications, Peking, we hereby notify the public that the rates for Domestic Telegrams have been revised and will come into force on and after the 1st November, 1922, as follows:

1. For Ordinary Telegrams exchanged between two offices in the same City,
   A. Chinese plain $0.04 per word
   B. Chinese code $0.08 per word
   C. Foreign $0.08 per word
2. For Ordinary Telegrams exchanged between two offices in the same Province,
   A. Chinese plain $0.08 per word
   B. Chinese code $0.16 per word
   C. Foreign $0.16 per word
3. For Ordinary Telegrams exchanged between two offices in different Provinces,
   A. Chinese plain $0.15 per word
   B. Chinese code $0.30 per word
   C. Foreign $0.30 per word
4. For Press Telegrams exchanged between any two offices in China,
   A. Chinese $0.04 per word
   B. Foreign $0.08 per word
5. The rate for Urgent Telegram is three times the ordinary rate.

SAMUEL V. S. SHEN,
District Director.
Directorate of Telegraphs,
Kiangsu Province,
8, The Bund,
Shanghai.

52822

NOTICE

THIS IS TO NOTIFY that I have today resumed charge of the Oriental Press and that henceforth all letters and documents engaging the responsibility of the Oriental Press will be signed by me.

MATTEO BOS,
General Manager of the ORIENTAL PRESS.

5301

Winter is Coming

Save money and comfort by letting us clean and overhaul your heating system. If it needs repairing we can fix it. Now is the time to phone Central 5936.

AMERICAN PLUMBING & HEATING CO.
M541 Tai Ho Fong & Foochow Rd.
J. CREVLING,
Manager.

52851

The "Allenburys" Diet

Is exceedingly useful in the sick-room, for it is a very easily digested nourishment, and appears also to improve the capacity for general assimilation in disease and convalescence. It can be made in a minute by the addition of boiling water only.

Entirely distinct from the "Allenburys" Foods for infants.

Allen & Hanburys, Ltd.
London.

Seto House

American and Oriental
Up-to-date Restaurant.

Turkish Bath
Massage Establishment
Under Direction of
Prof. I. K. Seto.

One of my dining rooms is newly fitted for Europeans to serve Sukiyaki. Best known Japanese Cooking. Do please come and try Seto House Special Regular Meals

Tiffin $1.00 Dinner $1.50
Tel. N. 3253. 10 Seward Road.
Prof. I. K. SETO.

52342

Hong Yue Building

60 Kiangse Road

Office space will be available about the beginning of November, 1922. For particulars apply to W. W. 13 Museum Road or 55 Markham Road, where plans can be seen by appointment.

E. E. LEVER,
General Manager.
HONG YUE COTTON MILL,
Property Department.

T. F. 11

Property for Sale

A valuable property in best part of French Concession for sale, comprising 9 foreign houses standing on mow 3.7.0.0 with frontages to three Municipal roads. Gross rental Tls. 750.00 per month. For further particulars apply to Box 883, THE CHINA PRESS.

53072 O 26

COKE CONSUMERS! ATTENTION!

Beginning from Nov. 1st,

Let the attention of the Coke Consumers be drawn to the following prices:

Screened Coke—for all purposes —@$18 per ton delivered in bags.

Unscreened Coke—for steam-heating boilers—@$16 per ton delivered in bags.

Do favour us with a trial order and we are sure you will be satisfied. Either drop a chit to our office or phone Central 2598.

LIEN NEE & COMPANY,
216 Thibet Road.

45149

Dr. JAMES YUKING

Specialist in the treatment of Venereal Diseases and Piles.
73 Nanking Road
(Between Honan & Shantung Rds.

Piles guaranteed to be cured within ten days after one treatment without operation or pain. (Latest European methods of treatment.)
Office hours: 8-12 & 1-7 daily, or by appointment.
Tel. C. 2137.

Dr. J. Podpakh, M.D.

German University

Specialist in female diseases, confinements, surgical, internal, urinary diseases, venereal and skin diseases. Latest methods of diagnosis and treatment.

Hours 11 to 1 and 4 to 6. Tel. C. 434, 14 Kiukiang Road, corner Kiangse Road, Ezra Building, above Asia Banking Corporation.

53794

G. TAJIMA & CO.

Boot & Shoe Makers
Latest Styles
Ladies' Evening Shoes
Executed at very short notice.

We have also on hand Hand-made Leather Trunks and all kinds of Leather Goods

1830 and 1831 North Szechuen Road.
Telephone: North 2725.

56413

DR. F. FRANEK, M.D.

Specialist in Urinary Skin and Internal Diseases (Latest European methods of treatment)
21, Nanking Road.
Consulting hours 11-1, 4-6.

39684

DR. GEORGE CHENLY, M.D.

Specialist in the treatment of any kind of Venereal Diseases and Piles. Piles can be cured within ten days without operation and pain (after one treatment by using the English new method of injection).

FOO WAI HOSPITAL
256 Nanking Road, Tel. C. 5713
(near Chekiang Road).
CONSULTING HOURS:
7 to 9 a.m. and 5 to 8 p.m.

IMPORTANT

CONFIDENTIAL and DIVORCE INQUIRIES UNDERTAKEN WITH SECRECY, PRIVACY, and QUICK RESULTS.

HOUSE COOKS, BOYS, COOLIES and AMAHS are supplied with GUARANTEE at very short notice.

Hundreds of testimonials from SATISFIED CLIENTS.

CALL! WRITE! or WIRE! ALWAYS THERE.

OFFICE OPEN DAY AND NIGHT

The International Secret Service & Employment Agency.
123 Szechuen Road.
Tel. No. Central 7301.

DR. R. HOLPER, M. D.

(Bordeaux University, France)
SPECIALIST IN VENEREAL URINARY AND SKIN DISEASES
American Oriental Bank Build.
No. 15 Nanking Road.
Hours 11 to 1 and 4 to 6. Tel. C. 118

Tenth Open Autumn Lawn Tennis Tournament

to be held at
THE CERCLE SPORTIF FRANCAIS
On November 4, 5, 6, 7, 8, 11 and 12, 1922

Hard Court Events:—Gentlemen's Singles and Doubles Championship. Ladies' Singles and Doubles Championship. Mixed Doubles Championship.

Grass Court Events:—Handicap Gentlemen's Singles and Doubles. Handicap Ladies' Singles and Doubles. Handicap Mixed Doubles American Tournament.

The Tournament is open to all-comers:—Entry Forms can be obtained at the French Club or the Hon. Secretary and Treasurer, Mr. J. FORBES CAIE, care of S. M. C. Electricity Dept., 17 Foochow Road. Entries close noon Saturday, October 28, 1922.

52856 O. 26

OFFICES TO LET

IN THE
GLEN LINE BUILDING
Corner of Peking Road and The Bund

For particulars apply to Messrs. ALGAR & CO., LD., 11 Yuen Ming Yuen Road.

52208

Dr. E. G. Lobzowsky

DENTAL SURGEON

Four years' practice in New York
Bridgework, Plates, Painless Extractions, Gold Inlays,
Office Hours: 9 to 12, 2 to 6.
and by appointment.
No. 3A Peking Road, 3rd floor.
Tel. Central 1125.

The Small Investors' Co.

undertake to
BUY OR SELL
ALL KINDS OF SHARES AND DEBENTURES
in small or large quantities

TERMS ½% commission buying or selling.

Share reports will be forwarded regularly on application.

8A Peking Road, Shanghai.
Telephone C. 977 and C. 761.
Telegrams Safeinvest Shanghai.

The Small Investors' Co.
DOUGLAS FLEMING
Manager

The Shanghai Chemical Laboratory

No. 20 Nanking Road
3rd Floor

C 2240

UNIVERSAL HIRE SERVICE
Serves U Right—Day & Night
$1 First 20 Min. $3 per Hr.

China Press Want—Ads. Bring Results

Chinese and Foreign Banking Announcements

Chartered Bank of India, Australia and China.

Incorporated by Royal Charter 1853.

Capital £3,000,000
Reserve Fund 3,700,000
Reserve Liability of Shareholders £3,000,000

Head Office:
38 *Bishopsgate London, E. C.*
Shanghai Branch: 18 *The Bund*

Court of Directors:
Montagu Cornish Turner, Chairman.
Sir Duncan Carmichael.
T. Cuthbertson, Esq.
Alfred Dent, K.C.M.G.
Sir William Henry Neville Goschen, K.B.E.
The Rt. Hon. Lord George Hamilton, G.C.S.I.
Sir John Newall Jordan, P.C. G.C.I.E., K.C.B., K.C.M.G.
W. Foot Mitchell, Esq.
James Maxwell Grant Prophit, Esq
Lewis Alexander Wallace, Esq.

Bankers:
The Bank of England.
The London Joint City & Midland Bank Limited.
The London County and Westminster and Parrs Bank, Ltd.
The National Provincial and Union Bank of England, Limited.
The National Bank of Scotland, Limited.

Agencies and Branches:

Aden	Harbin	Rangoon
Amoy	Ilo-Ilo	Saigon
Bangkok	Ipoh (Kedah)	Seremban
Batavia	Karachi	Shanghai
Bombay	Kiang Kobe	Singapore
Calcutta	Kuala-Lumpur	Sourabaya
Canton	(F. M. S.)	Tientsin
Cawnpore	Medan	Tavoy (Lower Burma)
Cebu	Manila	Taiping
Colombo	Medan	New York
Delhi	Peking	Yokohama
Haiphong	Penang	
Hankow	Puket	
Hongkong		

Drafts granted on the above Agencies and Branches and also on the principal Commercial Cities throughout the world. Bills of Exchange bought and received for collection. Travelling Letters of Credit issued and every description of Banking and Exchange business undertaken.

Interest allowed on Current Deposit Accounts, according to arrangement.

Fixed Deposits are received for twelve months and shorter periods at rates to be ascertained on application.

C. J. SCOTT,
Manager.

Banque Belge Pour L'Etranger

(Filiale de la Societe General de Belgique).

Frs.
Capital (subscribed) 100,000,000
Capital (paid up) ... 75,000,000
Reserves 19,962,300

President: JEAN JADOT.
Head Office: BRUSSELS.

Branches:
LONDON, MANCHESTER, PARIS, NEW YORK, BUCAREST, COLOGNE, ALEXANDRIA, CAIRO, TANGIER, SHANGHAI, PEKING, TIENTSIN, HANKOW.

Affiliated Banks:
BANCO DE CARTAGENA, Madrid, with Branches in SPAIN and MOROCCO. — WIENER-BANKVEREIN, Vienna, with Branches in AUSTRIA, HUNGARY, POLAND, RUMANIA, ITALY (TYROL), YUGO-SLAVIA, TURKEY, and ASIA MINOR.—ALLGEMEINER BOEHMISCHER BANKVEREIN in Czecho-Slovakia, A. KOUMOUNDJISKI & CO., Sofia.

Correspondents in all parts of the World.

Every description of banking and exchange business transacted.

L. STRAETMANS,
Manager.

The Exchange Bank of China

SHANGHAI BRANCH,
41 Kiangse Road.

Telephone C. 1941.
Telegraphic Address: "Knabex"

Capital ..... Yen 10,000,000

Head Office ..... Peking.
Registered in the Ministry of Finance.

General Banking Business of Every Description transacted.

Foreign and Domestic Exchange Business a specialty. We issue Demand Drafts, T.T. Letters of Credit, Buying and Selling Specie, etc. etc.

Foreign and Domestic Commercial Papers and Bills discounted.

Loans and Advances made on approved Securities.

Interest allowed on current accounts and fixed deposits according to arrangement.

Foreign Agencies at Tokio, Yokohama, Kobe, Osaka, Nagasaki, Moji, Singapore, Bombay, London, New York.

Domestic Agencies at Tientsin, Hankow, Kiukiang, Tsingtau, Dairen, Changchun, Mukden, Foochow, Amoy, Swatow, Hongkong, Canton.

C. Y. KATADA, Manager.
C. P. F. CHANG, Sub-Manager

Hongkong & Shanghai Banking Corporation

Paid-up Capital $20,000,000

Reserve Funds:—
Sterling £4,500,000
Silver $23,500,000

Reserve Liability of Proprietors $20,000,000

Head Office: HONGKONG.
Court of Directors:
G. M. Dodwell, Esq. Chairman.
Hon. Mr. A. O. Lang, Deputy Chairman.
D. G. M. Bernard, Esq.
A. M. Bowes Smith, Esq.
G. T. M. Edkins, Esq.
P. H. Holyoak, Esq.
Hon. Mr. E. V. D. Parr,
W. L. Pattenden, Esq.
H. P. White, Esq.
Chief Manager.
Hon. Mr. A. G. Stephen.

Branches and Agencies:

Amoy	Harbin	New York
Bangkok	Iloilo	Penang
Batavia	Ipoh	Rangoon
Bombay	Johore	Saigon
Calcutta	Kobe	S. Francisco
Canton	Kuala	Shanghai
Chefoo	Lumpur	Singapore
Colombo	London	Sourabaya
Dairen	Lyons	S Patani
Foochow	Malacca	Tientsin
Haiphong	Manila	Tsingtao
Hamburg	Nagasaki	Vladivostock
Hankow	Peking	Yokohama

London Bankers:
London County Westminster and Parr's Bank, Ltd.

Shanghai Branch: 12 The Bund.
Sub-Agency: 9 Broadway.

Interest allowed on Current Accounts and on Fixed Deposits according to arrangement.

Local Bills Discounted.

Credits granted on approved Securities and every description of Banking and Exchange business transacted.

Drafts granted on London and the chief commercial places in Europe, India, Australia, Africa, China, Japan and America.

G. H. STITT,
Manager.

Russo-Asiatic Bank

Roubles.
Capital (fully-paid) ..55,000,000
Reserve Fund 26,960,000
Capital Contributed by the Chinese Government ..... Kup. Tls. 3,500,000
Reserve Fund 1,750,000

Head Office:
Paris, 9 Rue Boudreau
London Office:
64 Old Broad Street, E. C. 2.

Bankers:
London: Messrs. Glyn, Mills, Currie & Co.
Societe Generale pour favoriser le developpement du Commerce et de l'Industrie en France.
Paris: Societe Generale pour Favoriser le Developpement du Commerce et de l'Industrie en France.
Banque de Paris et des Pays-Bas.
Lyons: Societe Generale pour Favoriser le Developpement du Commerce et de l'Industrie en France.
Milan: Credito Italiano.
Rome: Banco di Roma.
New York: The Irving National Bank.
San Francisco: The Crocker National Bank of San Francisco.

BRANCHES IN ASIA

Bombay	Harbin	Shanghai
Chanchun	Hongkong	Tientsin.
Chefoo	Manchouli	Urumtchi
Dairen	Kashgar	Vladivostock
Hailar	Newchwang	Yokohama
Hankow	Peking	Kobe

SHANGHAI BRANCH

Interest allowed on Current Accounts and Fixed Deposits in Taels and Dollars. Terms on application. Local Bills discounted.

Foreign Exchange on the principal cities of the world bought and sold.

SAFE DEPOSIT BOXES.

L. Jezierski,
Th. de Krzywoszewski,
P. Petithuguenin.
Managers for Branches in Asia.

Bank of Communications.

Specially authorised by Presidential Mandates of April 7, 1914, and October 31, 1915.
Capital Dollars 15,000,000.00

Head Office: Peking.

Over 60 Branches and Agencies at principal cities and commercial centres in China.

Agencies abroad: Singapore, Hongkong, Tokio (Japan).

Shanghai Branch: 14 The Bund.

Interest allowed on both Current and Fixed Deposit Accounts; Credit granted on approved securities, and every description of Banking and Exchange business transacted.

SHEN CHU-HSU, Manager.
T. S. WONG Sub-Manager.
T. D. WOO, " "
S. T. HUANG, " "

Hongkong & Shanghai Banking Corporation

Savings Bank Office:
12 The Bund and 9 Broadway.

Deposits of not less than $1.00 will be received.

Not more than $200 will be received during one month from any single Depositor.

Interest at the rate of 3½ % per annum will be allowed upon the monthly minimum balance.

The maximum balance on which interest will be allowed is $5,000.00.

Deposits may be withdrawn on Demand. Accounts will be kept either in Dollars or Taels, Local Currency, at the option of the Depositor.

Depositors will be presented with Pass Books, in which all transactions will be entered. Pass Books must be presented when paying in or withdrawing money.

OFFICE HOURS: 10 a.m. to 3 p.m. Saturdays, 10 a.m. to noon.

The Bank Of Canton, Limited

Incorporated 1912.
Capital Authorised £1,200,000-0-0
Capital Paid-up ..£1,066,520-0-0
Reserve Fund H. K. $800,000.00

HEAD OFFICE:
No. 6 Des Voeux Road Central, Hongkong.

OFFICES:
Shanghai, New York, Canton and Bangkok.

SHANGHAI OFFICE:
No. 1 and 2 Ningpo Road.

AGENCIES:

Honolulu	San Francisco	Kobe
London	Sourabaya	Batavia
Manila	Singapore	Canada
Yokohama	Samarang	etc.

Interest allowed on Current Accounts and Fixed Deposits according to arrangement.

Every description of Banking and Exchange business transacted.

WONG WEN-KUANG,
Manager.

The Chinese American Bank of Commerce

Authorized Capital
U. S. $10,000,000
Paid up Capital U.S. $ 5,000,000

HEAD OFFICE: PEKING

Branches:

HANKOW	SHANGHAI
MANILA	SHIHKIACHWANG
HARBIN	TIENTSIN
PEKING	TSINANFU

Corresponde its all over the World.

Every kind of banking business transacted.

SAVINGS DEPARTMENT

The Chinese American Bank of Commerce is prepared to open Savings Accounts in local $, Taels, G$, £, Frs. and Yen on very favorable terms. Prospectus will be mailed on request.

SHANGHAI OFFICE:
11A Nanking Road
Telephone C. 5841, 5842, 5843
Telegraphic address: Sinambank

The National Commercial Bank, Ltd.

Established 1907.

Paid-Up Capital $2,500,000.00
Reserve Fund $500,000.00

Head Office: Shanghai
Peking and Kiangse Roads.
Tels: Manager's Office: Cen. 2656
General Office: Cen. 2613 & 2614

Branches
Hangchow, Hankow, Peking Tientsin, Mukden and Harbin.

FOREIGN CORRESPONDENTS
London, Paris, New York, San Francisco, Tokio, Yokohama, Kobe Osaka, Berlin and Hamburg.

Correspondents at the principal cities throughout China.

Interest allowed on Current Accounts and Fixed Deposits in Taels, Dollars, Gold Dollars, Sterling and Yen according to arrangement.

Interest allowed on Deposits at Call both in Taels and Dollars according to arrangement

Domestic and Foreign Drafts purchased and sold.

Credit granted on approved securities.

Savings accounts 4% per annum.

Every description of banking business transacted.

Modern Safe Deposit Boxes For Rent.

Shen Chu Hsu, Manager.
Shu Chin Min, Sub-Manager.
Y. S. Tung, Sub-Manager.
K. Z. Tsoe, P. P. Manager.

International Banking Corporation

Capital ..... U.S. $5,000,000
Surplus and Undivided Profits .....U.S. $10,458,137

Owned by the National City Bank of New York.

Head Office:
60 WALL STREET, NEW YORK
London Office: 36 Bishopsgate, E.C.
Lyons Office: 27 Place Tolozan.

San Francisco Office:
232 Montgomery Street.

BRANCHES:

CHINA	PHILIPPINES
Shanghai	Manila
Peking	Cebu
Tientsin	
Hankow	SPAIN
Harbin	Barcelona
Hongkong	Madrid
Canton	
	STRAITS
INDIA	Singapore
Bombay	
Calcutta	DOMINICA
Rangoon	Santo Domingo
	Sanchez
JAPAN	San Francisco
Yokohama	San Pedro
Kobe	Santiago
	Puerto Plata
JAVA	Barahona
Batavia	La Vega
Soerabaya	
	PANAMA
	Panama
	Colon

We are also able to offer our Customers the services of the Branches of the National City Bank of New York in the principal countries of South America, Central America and in the West Indies.

Commercial and Travellers' Letters of Credit, Bills of Exchange and Cable Transfers bought and sold. Current Accounts opened and Fixed Deposits in local and foreign currencies taken at rates that may be ascertained on application to the Bank.

H. C. Gulland, Manager.
1A Kiukiang Road, Shanghai.

The Bank of China

(Specially authorised by Presidential Mandate of 15th April, 1915)

Authorised Capital $60,000,000.00
Paid-up Capital $12,279,800.00
Reserve Fund $2,443,700.00
Special Reserve Fund $3,534,600.00

Head Office: Peking.

Branches and Agencies:

Peking	Taiyuan	Shanghai
Tientsin	Kaifeng	Hankow
Chanchun	Wuhu	Ichang
Antung	Anking	Changsha
Dalny	Hangchow	Nanchang
Moukden	Ningpo	Kiukiang
Newchwang	Nanking	Foochow
Harbin	Chinkiang	Amoy
Kirin	Hsuchow	Canton
Tsinan	Soochow	Hongkong
Chefoo	Wusieh	Swatow
Tsingtao	Yangchow	Chungking

Foreign Correspondents:
London, Paris, Berlin, New York, San Francisco, Tokio, Osaka and Yokohama.

SHANGHAI BRANCH
3 Hankow Road.

Loans granted on approved Securities. Local Bills discounted. Interest allowed on Current Accounts and Fixed Deposits in Taels or Dollars according to arrangement.

Sung Han-chang,
Manager.

Kincheng Banking Corporation 金城銀行

Sanctioned by Ministry of Finance and registered in Ministry of Agriculture and Commerce in accordance with Banking and Company Laws.

Authorised Capital ..$5,000,000
Paid-up Capital $5,000,000
Reserved Fun .....$ 600,000

Head Office: Tientsin.

Branches and Sub-Branches: Peking, Tientsin, Shanghai, Hankow, Nanking and Peng-pu.

Correspondents in all important places of the world.

President: Chow Tso Ming.
Manager, Shanghai Branch: S. Y. Tien.
Sub-Manager, Shanghai Branch. C. C. Woo.

Every description of Banking Business transacted.

Savings Accounts kept in Tientsin and Shanghai Offices.

Cable Address. "Kincheng" Shanghai.

Tel. Nos.
General Office: C. 3800
Manager's Office: C. 1350
Foreign Dept. C. 3440

Nederlandsche Handel Maatschappy

(Netherlands Trading Society)
Established 1824

Paid-up-Capital: Guilders 80,000,000 (about £6,666,666)
Reserve Funds: Guilders 19,445,211 (about £1,620,434.)
Special Reserve: Guilders 22,660,000 (about £1,888,333)

Head Office: AMSTERDAM.
Head Agency: BATAVIA
Agencies in Holland:
THE HAGUE and ROTTERDAM

Branches

Bamdjermasin	Pekalongen
Bandoeng	Palembang
Bombay	Penang
Calcutta	Pontianak
Cheribon	Rangoon
Djember	Semarang
Djokjakarta	Singapore
Hongkong	Soerabaya
Kobe	Soerakarta
Kota-Radja	Tebing-Tinggi
Langsa	Tegal
Makassar	Telok Betong
Medan	Tjilatjap
Padang	Weltevreden

London Bankers
National Provincial and Union Bank of England, Ltd.

Correspondents at the principal places in Europe, Asia, Australia and North America.

The Bank buys, sells and receives for collection bills of exchange, issues letters of credit on its branches and correspondents and transacts banking business of every description.

Shanghai Interest Allowed on current tael accounts and fixed deposits, according to arrangement.

M. J. HERBSCHLEB,
Agent.

東亞銀行 The Bank of East Asia Ltd.

SHANGHAI BRANCH
No. 10. Kiukiang Road.

Authorised Capital $10,000,000.00
Paid up Capital.. $.5,000,000.00
Reserved Fund .. $200,000.00
HEAD OFFICE: Hongkong.
BRANCHES: Canton, Saigon.
LONDON BANKERS: London Joint City and Midland Bank.

Correspondents in all principal cities of the world. All kinds of banking business transacted.

Interest allowed on current deposits and fixed deposits.

Loans granted on approved securities.

R. CHENG,
Manager.

The Chekiang Industrial Bank, Ltd

Established 1908

Capital $2,000,000.00
Reserve Fund $206,400.00
Undivided Profits .. $120,751.00

Head Office and Branches:
Hangchow, Shanghai, Haimon, Hankow, and Lanchi.
Domestic Agencies:
Throughout CHINA'S principal Cities.
Foreign Correspondents:
London, Paris, Rotterdam, New York, Chicago, San Francisco, Hamburg, Berlin, Tokyo, Kobe, Yokohama, Osaka, Hakodate, Seoul, Fusan and Hongkong.

Interest allowed on Current Accounts and fixed Deposits according to arrangements.

Saving Accounts at 4% compound interest.

Every description of Banking and Exchange transacted.

Li Ming, Manager.
SHANGHAI BRANCH:
14 Hankow Road.
Tel. C. 7130, Manager's Office.
C. 7121, 7122, 7123 and 7124, General Office.
Cable Address:
"CHINDUBANK" Shanghai.

Banque De L'Indo-Chine

Francs.
Subscribed Capital 72,000,000.00
Paid-up Capital .. 68,400,000.00
Reserve Fund (1-6-20) 69,500,000.00

Head Offices:
No. 96 Boulevard Hanoomann. Paris.

Branches and Agencies:

Saigon	Pnom-Penh	Battambang
Haiphong	Hanoi	Tourane
Peking	Hankow	Tientsin
Hongkong	Canton	Mengtze
Singapore	Poudichery	Bangkok
Papeete	Shanghai	Noumea
	Djibouti	Yunnanfu

London Bankers:
The National Provincial and Union Bank of England, Ltd.
Comptoir National d'Escompte de Paris—Credit Lyonnais

The Shanghai Agency undertakes all Banking and Exchange operations; grants credits on goods and approved securities; opens current and fixed deposit accounts in taels and francs according to arrangement.

L. ARDAIN,
Manager.

Chung Foo Union Bank

(Established in 1917)
Statutes approved by the Government in 1918
Head Office: TIENTSIN

Subscribed Capital $2,000,000.00
Paid-up Capital $1,500,000.00
Reserve Fund ..... $ 180,000.00

Managing Director: T. Clarence Sun
Deputy Managing Director: Nieh Chi-wei

Branches and Agencies in Domestic Cities and Foreign Countries:

Tientsin	Chinking	Ichang	Yokohama
Shanghai	Soochow	Changsha	Chicago
Peking	Wusieh	Shasi	Philadelphia
Hankow	Hsuchow	Wuhu	Seattle
Nanking	Ningpo	London	Baltimore
Yangchow	Shaoshing	New York	Cleveland
Hangchow	Canton	San Francisco	Detroit
Pengpu	Hongkong	Boston	Buffalo
Changchun	Chengteh	Tokio	Pittsburgh
Antung	Chengchow	Osaka	Montreal
Kiukiang	Tsinkiangpu	Kobe	St. Louis
			Cincinnati

Shanghai Branch:

And also in other principal cities in foreign countries.
S 441 Ningpo Road.

Every description of Banking and Exchange business transacted. Interest allowed on Current Accounts and Fixed Deposits in taels, dollars, and other currencies according to arrangement.

Credits granted on approved securities.

Y. B. Sun, Manager,
T. D. Zar, Sub-Manager.

The Shanghai Commercial & Savings Bank, Ltd.

Head Offices 9 Ningpo Road

Capital $2,500,000.00
Reserve $400,000.00

Every description of modern banking and exchange business transacted—Personal, National & International.

Branches and Agencies:
In principal cities throughout China
Foreign Correspondents.

London	New York	Yokohama
Paris	Chicago	Tokyo
Marseilles	Seattle	Osaka
Amsterdam	San Francisco	Manila
Berlin	Singapore	

Cable Address: "COMSAVBANK"

K. P. CHEN,
General Manager.

Pershing To Live Near New York

(China Press Service)

New York, Oct. 23.—It was learned yesterday that Gen. John J. Pershing has acquired an estate at Great Neck, L. I., where he intends to take up residence within a week. Gen. Pershing's idea in obtaining this property, it was learned, was to have a quiet place in which to prepare a book he plans to write, dealing with his experiences as Commander of the American Expeditionary Forces.

The property, recently occupied by Arthur Hammerstein, theatrical producer, consists of two houses, one very large and another smaller, a garage, a boat landing and the plot on Long Island Sound running four hundred feet along the water and about two hundred feet deep. The address is No. 1 Elm Point Road, Great Neck.

An extensive view of shore homes for miles in either direction may be had from the place and the location is thought to be ideal for the General's purpose.

Gen. Pershing has been a widower since 1915, when his wife and three daughters were burned to death in the fire that destroyed the Presidio, at San Francisco, where he was then stationed.

French Submarine Is Reported Lost

(French Wireless)

Brest, Oct. 24.—The French submarine Rolland Morillot which was abandoned by her crew in the Channel, yesterday, in a leaking condition has been refloated. The submarine Ensigne Roux which is believed to have foundered off the island of Guernsey has not been heard from.

The ocean going tug Centaur has been dispatched in search of her. Heavy north east gales are believed to have been responsible for the damage to much channel shipping, the total result of which is not yet known.

World's Shipping Is Now 27,000,000 Tons

(Reuter's Service)

London, Oct. 25.—The world-wide depression in the shipbuilding industry has in no way been relieved during the past year, which is explained in Lloyd's annual report by the fact that the tonnage afloat in June, classified by Lloyd's, was the highest ever recorded, exceeding 27,000,000 tons.

Approximately half of this is British. The year's new tonnage amounts to 2,500,000 which is 22 percent below last year's. The number of plans passed is the lowest for 35 years.

An interesting sidelight is the progressive demand for oil-burners and oil-carriers. The former constituted 55 percent of the year's new tonnage. The latter amounted to 5,000,000 tons, as compared with 1,500,000 in 1911

Provision Prices In Local Markets

Prices quoted are in Mexican dollar cents at Hongkew Market compiled on October 24, 1922.

Butcher's Meat

Beef	per lb.	15-22
Mutton	"	17-23
Pork	"	25-30
Veal	"	25-33

Fish

Bream	per lb.	20-25
Cod	"	20-25
Mandarin	"	20-25
Mackerel	"	30-40
Pomfret	"	none
Salmon	"	20-30
Samli	"	none
Soles	"	20-25
Whitebait	"	none

Game, Poultry And Eggs

Deer	each	$2.00-$2.50
Eggs	per doz.	25-30
Fowl	per lb.	20-25
Geese	each	80-$1.00
Hare	"	35-40
Partridge	"	none
Pheasant	"	85-$1.00
Pigeons	"	18-20
Plover	"	none
Quail	"	18-20
Snipe	"	18-20
Teal	"	13-20
Turkey	per lb.	40-45
Woodcock	each	50-60
Wild Duck	"	40-45
Duck	"	50-70
Wild Pigeon	"	10-12

Fruit

Apricots	per lb.	none
Apples	"	12-25
Bananas	"	6-7
Chestnuts	"	10-12
Cherries	"	none
Cocoanuts	each	18-20
Figs	per lb.	none
Grapes	"	18-20
Grape fruit	each	none
Lemons	"	7-8
Lichees	per lb.	none
Mangoes	each	none
Melons	each	none
Mangosteens	per doz.	none
Oranges	per lb.	8-10
Peaches	"	none
Pears	"	8-10
Persimmons	"	8-10
Peeboes	"	none
Plums	"	none
Pumeloes	each	15-20
Pineapples	"	8-10
Strawberries	per lb.	none
Walnuts	"	18-20

Vegetables

Artichokes	per lb.	4-5
Asparagus	per doz.	20-30
Bamboo Shoots	per lb.	none
Beetroot	per bunch	2-3
Broad Beans	"	8-10
Cabbage	each	8-10
Carrots	per bunch	3-4
Cauliflower	each	none
Celery	per bunch	10-12
Cucumber	per lb.	10-15
Egg plant	"	8-10
French Beans	"	5-8
Green Corn	each	2-3
Leeks	per bunch	2-3
Mushrooms	per lb.	none
Onions	"	3-4
Parsnips	per bunch	5-6
Peas	per lb.	16-18
Potatoes	per pic.	$2.80-$3.00
Radishes	per bunch	1-2
Spinach	per lb.	4-5
Tomatoes	"	6-8
Turnips	per bunch	2-3

Grain And Flour

Flour American	50 lbs.	$4.40
Flour Shanghai	per 50 lbs.	$2.75
Bran	per 114 lbs.	$3.30
Barley	"	$4.20
Rice	per 200 lbs.	$11.50

Milk

Chinese dairies per bottle $0.18
Foreign dairies " $0.23

Fuel

Firewood per 40 bundles $1.00
Stove Coal " Tls. 17.50

D. P. W. Jones,
Acting Chief Inspector.

Passengers Arrived

Per N. S. s.s. Hsin Ningshao from Ningpo: Messrs. B. H. Duff, R. Jacoulred, A. Buck, R. Rose, A. Jacobs, Mr. and Mrs. E. G. Sugg.

Per C. N. s.s. Hsin Peking from Ningpo: Messrs. Bromley, C. Charlot, N. Wentworth, R. Benjamin, Wadman, Misses Wadman, J. Lawrence, Mrs. Hylbert and child.

Per C. M. s.s. Kiangyung from Haukow: Mrs. Shurb and child, Misses Thompson, Brown, E. Mead.

Per D. K. K. s.s. Saikio Maru from Dairen: Mrs. Figge, Mrs. Shlapnikova, Mr. W. Reiter; from Tsingtao: Mr. J. S. Shearer, Mr. and Mrs. T. W. Harding and child.

Per C.N. s.s. Tatung from Hankow: Messrs. Ferguson, Alexander, M. and S. Moosa.

Per I-C. s.s. Kutwo from Hankow: Capt. J. Richard, Mr. and Mrs. Luz, Mrs. E. H. Window, Mrs. L. Harris, Mrs. A. L. Agatin, Miss MacGuire

Per Glen Line m.v. Glengarry from London: Capt. J. Grant; from Genoa: Rev. and Mrs. C. R. Burnett; from Singapore: Messrs. M. Lymbery, J. F. Kearney.

Commercial Bank of China

Head Office: SHANGHAI.

Sh. Tls.
Subscribed Capital 5,000,000
Paid-Up Capital 2,500,000

Advances made on approved securities. Bills discounted.

Interest allowed on Current Accounts at 2 per cent per annum on daily balance. On Fixed deposits—
For 3 months at 3% per annum.
For 6 months at 4% per annum.
For 12 months at 5% per annum.
On deposits in Dollars according to arrangement.

H. C. MARSHALL,
Chief Manager.

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K. L. SUNG, Manager.
S. Y. FONG, Sub-Manager.
Cable Address: "BANKSIRCO"
Tel. C. 7207, Manager's Office.
C. 6415, Foreign Dept.
C. 6414, General Office.

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Aut. Cap. Silver Dollars. 4,800,000
Aut. Cap. Gold It. Lire 16,000,000
Paid up Capital ..Silver $1,200,000
Paid up Cap. Gold It. Lire 4,000,000
Reserves Silver $105,000

Head Office: Shanghai.
Branches:
Hankow, Peking, Shai, Tientsin.
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Italy: Credito Italiano.
England: Credito Italiano, National Provincial and Union Bank of England, Ld., Glyn Mills and Currie.
France: Banque Francaise et Italienne pour l'Amerique du Sud Comptoir National d'Escompte de Paris Banque Italo Belge.
United States: Credito Italiano Equitable Trust Company.
Canada: Canadian Bank of Commerce.
South America: Banca Italo Belga
Switzerland: Banca Unione di Credito.
Banque Commerciale de le Bale Len & Co.'s Bank.
Banca Unione de Credito.
Belgium—Credit General Liegeois

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Managers' Office Central 5054.
C. MARMONT,
CHIN YU SHU,
General Managers.

Financial And Commercial News

BENJAMIN AND POTTS SHARE LIST

Yesterday's Close

Stock	Closing Questions
Banks	
H. K. and S. B.	900
Chartered	£17¼ B.
Russo-Asiatic	Rs. 250
Marine Insurance	
Canton	H. 470 B.
North China	Tls. 188
Union of Canton	H. 222 B.
Yangtsze	H. 24½
Far Eastern Ins.	Tls. 21¼
Fire Insurance	
China Fire	H.116 B.
Hongkong Fire	H. 422 B.
Shipping	
Indo-China Def.	H.240
Indo-China Pref.	H.$35½ B.
"Shell"	85
Shanghai Tug ord	70 B.
S'hai Tug Pref.	Tls. 43½ B.
Mining	
Kaiping	Tls. 20
Oriental Cons	18/-
Raub	H. 3 B.
Docks	
Hongkong Dock.	H. 186½ B.
Shanghai Dock	Tls. 95½ S.
New Eng. Works	Tls. 8¼ B.
" Pref.	Tls. 4.95 B.
Wharves	
Shanghai Wharf	Tls. 170
Hongkong Wharf	H. 178
Lands and Hotels	
S'hai Hotel, Ltd.	$40 B.
China Realty ord.	Tls. 50
China Realty Pref.	Tls. 50
A.-French Land	Tls. 93 B.
Shanghai Land	Tls. 94 B.
Cotton Mills	
E-wo (ord.)	Tls. 14 S.
E-wo (pref.)	Tls. 105
Laou-kung-mow	Tls. 23
Oriental	Tls. 8½ S.
Shanghai Cotton.	Tls. 117½ S.
Industrials	
Butler Tiles	Tls. 25
China Sugar	H. 155
Green Island	H. 22¼ B.
Langkats	Tls. 14 S.
Major Bros.	Tls. 5
S'hai Sumatra	Tls. 75
Stores	
Hall and Holtz	$5 B.
Llewelyn	$42½
Lane Crawford	Tls. 96 B.
Moutrie	$45 B.
Watson	H. 12.85 B.
Weeks	$15 S.
Rubbers (local)	
Alma	Tls. 2¼ B.
Amherst	Tls. 0.10 B.
Anglo-Java	Tls. 5
Anglo-Dutch	Tls. 1.30 B.
Ayer Tawah	Tls. 11½
Batu Anam 1918	Tls. 0.32½
Bute	Tls. 0.35 S.
Bukit Toh Alang	Tls. 1
Chemor United	Tls. 0.35
Chempedak	Tls. 2
Cheng	Tls. 1
Consolidated	Tls. 1.30
Dominion	Tls. 0.75
Gula Kalumpong.	Tls. 6 B.
Java Consolidated	Tls. 6½ B.
Kapayang	Tls. 6
Karan	Tls. 3
Kedah	Tls. 1
Kota Bahroe	Tls. 0.70 S.
Kroewoek Java	Tls. 5
Padang	Tls. 3
Pengkalan Durian	Tls. 1
Permata	Tls. 0.50
Repah	Tls. 0.20 S.
Samagagas	Tls. 0.40
Seekees	Tls. 0.50
Semambu	Tls. 0.50 S.
Senawang	Tls. 0.60
S'hai Klebang	Tls. 0.35
Shanghai Malay.	Tls. 1
S'hai Malay pref.	Tls. 3½ B.
Shanghai Pahang	Tls. 0.55
Sungala	Tls. 0.25
Sungei Duri	Tls. 5
Sua Manggis	Tls. 1 B.
S'hai Seremban	Tls. 0.30 S.
Taiping	Tls. 0.15
Tanah Merah	Tls. 0.40 B.
Tebong	Tls. 0.85
Ziangbes	Tls. 2 B.
Miscellaneous	
C. I. & E. Lumber	Tls. 325
Culty Dairy	Tls. 10 B.
Shanghai Trams,	Tls. 114 B.
Shanghai Gas	Tls. 26
Horse Bazaar	Tls. 50
S'hai Mercury	Tls. 20 B.
S'hai Telephone.	Tls. 66 S.
S'hai Waterworks.	Tls. 145

S. Sellers, Sa. Sales, B. Buyers,

Benjamin and Potts, 8 Jinkee Rd. Telephone No. Central 398

Stock Exchange

Transactions

TODAY'S QUOTATIONS

Shanghai, October 25, 1922

OFFICIAL BUSINESS

Almas Tls. 2.75
Semambu Tls. 0.65
Consolidated Tls. 1.20
Oriental Cotton Tls. 8.25 Nov.
Shanghai Tug (Ord.) Tls. 73.00

UNOFFICIAL BUSINESS

Ewo Mills Tls. 14.00 Dec.
Telephone Tls. 66.00
Tls. 65.00

Money Exchange

Shanghai, October 25, 1922

Market 72.3625
Native Interest 05
Mexican Dollars
Shanghai Gold Bars 978
Turch 316
Copper Cash 246.500
Bar Silver 34⅞
Bar London rate
Paris on London 62.25
New York on London .. 444⅞

Banks Opening Selling Rates

London
Telegraphic Transfer 3s. 3½d.
Demand ..... 3s. 3⅝d.
New York
Telegraphic Transfer 73
Demand 73¼

OPENING RATES

October 25, 1922
Bar Silver Spot 34 3-16—3/4 7-16
Bar Silver Forward ..34
Mex. Dollars 72.3625
Native Interest 05

Hongkong and Shanghai Bank Opening quotations 9:30 a.m.

BANKS' SELLING RATES

London (T.T.) 3/3½
London (Demand) 3/3⅝
London 4 m-s 3/3¾
India (T.T.) 251
France (T.T.) 1025
America (T.T.) 73
Hongkong (T.T.) 75
Japan (T.T.) 66
Batavia (T.T.) 191½
Straits (T.T.) 71¼

BANKS BUYING RATE

London 4 m-s Credits.. 3/5
London 4 m-s Docts .. 3/5¼
London 6 m-s Credits.. 3/5½
London 6 m-s Docts ....
France 4 m-s 1075
America 4 m-s L/c 76½
Docs 77

Gold Dollars: Bank Buying Rates

@ 75⅛ = Tls. 133.11
@ exch. 72.6 = Mex. $183.35

Sovereign Bank Buying Rate

@ 3s. 4¾d. = Tls. 5.89
@ exch. 72.6 = Mex. $8.11

CUSTOMS HOUSE EXCHANGE RATES FOR OCTOBER

Hk. Tls. 5.19 @ 3s. 5½d. £1
„ 1.17 @ 76⅝ Gold $1
„ 1 @ 998 Fr. 11.12
„ 1 @ — Marks —
„ 1 @ 63 Yen 1.77
„ 1 @ 265½ Rupees 2.96
„ 1 @ — Roubles —
„ 1 @ 1.50 Mex. $1.50
„ 1 @ 17.65 Ital. Lira 19.66

International Banking Corporation

CLOSING COUNTER RATES

Demand selling on America 74¼
Demand buying on America 75⅛
Demand selling on London 3s. 4d.
Demand buying on London 3s. 4¾d.
Demand selling on America 74¼
Demand buying on America 75⅛
Demand selling on London 3s. 4d.
Demand buying on London 3s. 4⅝d.

ROUBLE EXCHANGE

BANK'S BUYING RATE

Roubles 360 000 .....Tls. 100.
Roubles .....Mex. $0.04

LONDON-PARIS RATE

(French Wireless through Reuter)

Paris, Oct. 24.—The Paris-London cross-rate is quoted today at: £1 62.355 Francs.

PARIS BOURSE

(French Wireless)

Market Quotations.—Exchange.

London	61.655
New-York	13.8350
Germany	0.35
Belgium	92.50
Spain	211.50
Netherland	523.
Italy	57.
Switzerland	252.75

New-York, Oct. 22:

Silver	66¾
Transfers	4.4675

London, Oct. 22:

Gold	92.5
Silver	33.
Rubber .....Crepe	11¾
Fume	11¾
Para	12.
Copper	63.
Tin	156
Lead	24.15
Zinc	34.15

The Small Investors' Co.

Shanghai, October 25, 1922

BUSINESS REPORTED

Telephones Tls. 67.00
Tls. 68.00
Langkats Tls. 13.75
Anglo-Javas Tls. 5.00
Butes Tls. 0.45
Tanah Merahs Tls. 0.45
Chemors Tls. 0.45
Almas Tls. 2.50
Tls. 2.75

Chamberlain's Pain Balm.

There is nothing so good for muscular rheumatism, sprains, lameness, cramps of the muscles, bruises and like injuries as Chamberlain's Pain Balm. It will effect a cure in less time than any other treatment.

Sold everywhere.

Exchange Fluctuations

Asia Banking Corporation

October 25, 1922

Spot and forward bar silver were each up ⅛d. in London yesterday. The New York price advanced to 67⅝ cents and the London-New York cross rate declined to 444¼.

Our official Sterling rate here today was raised to 3-3⅛ the Gold Dollar rate to 73, the Yen rate dropped to 66 and the other rates changed in proportion. Our market while opening somewhat uncertain firmed up during the course of the day.

At one time in the morning business in Sterling was done as low as 3-4⅛ for November-December delivery and in Gold Dollars at 74½.

However there were good sellers at these rates and the market firmed up and at the close there were sellers of Sterling at 3-4⅜ for all deliveries up to China New Year, and sellers of Gold Dollars at 74¾ October-November and 75 for forward delivery.

There were sellers of Yen at the close at 64⅝ for December, with buyers at 64½.

Banks today were quoting 3-5⅛ for Sterling bills 74¼ for Gold Dollar bills and 1085 for Franc bills.

India and China both bought silver in London yesterday and the market is reported to have closed steady. London again bought in the New York market which is reported as being steady to firm.

Shanghai Sharebrokers Association

Business Done

Shanghai, October 25, 1922

UNOFFICIAL

Anglo Dutch Tls. 1.50 Oct. 24
Semambu Tls. 0.65 Oct. 24
Java Consolidated Tls. 7.25 Oct. 24
Langkats (Com.) Tls. 13.75 Oct. 24
Almas Tls. 2.77½ Oct. 25
Consolidated Tls. 1.20 Oct. 25
Ewos (Ord.) Tls. 13.75 Oct. 25
Telephones Tls. 67.00 Oct. 25

Banque Bill Now Back To Deputies

(Reuter's Service)

Paris, Oct. 23.—Copies of the Bill approving the Sino-French agreement with regard to the Banque Industrielle de Chine concluded at Peking on July 7 and 27 have now been distributed in the Chamber.

By this agreement the French share of the Boxer Indemnity will be employed in the redemption and payment of interest on bonds held by creditors of the Banque Industrielle in the Far East and also for the foundation and upkeep of various Franco-Chinese institutions which will serve to strengthen friendship between the two peoples.

The Bill consists of a single article authorising the President of the Republic to ratify and execute the agreement.

The hope is generally expressed that the Bill will be passed as promptly as possible.

French Chamber Busy With Budget

(French Wireless through Reuter)

Paris, Oct. 24.—The Chamber of Deputies today began the examination of the 1923 Budget by a general discussion. M. Bokanowski, the Reporter-General, explained the financial situation as an introduction to the debate.

Semi-official conversations between the delegates of the Reparations Commission continued this afternoon.

Labor Delegates See Indifference To Their Problems

(French Wireless)

Geneva, Oct. 24.—The International Labor conference in session here issued the following official communique today:

Assembled delegates listened to reports made by various delegates. Caballero (Labor) from Spain pointed out that only 11 States had sent delegates to discuss problems of importance which clearly demonstrated their disinterested attitude in vital questions particularly in the eight-hour working day. Labor has witnessed that sentiment is growing stronger every day against the laboring classes particularly with regard to claims made by the workers, he stated.

Since the Washington conference a feeble repentance has been manifested in certain quarters which instead of collaborating with the working classes in their problems seeks only to enslave them further.

Employers are mistaken in believing that increased production coupled with longer working hours is beneficial, because they defeat their own ends by overtiring their laborers.

Mr. Shackleton speaking in behalf of the British government replied to the criticisms enunciated by M. Caballero, stating the Great Britain had constituted a commission to mediate between employers and laboring classes.

Fascisti Convene; To Draft Policies

(Reuter's Service)

Naples, Oct. 24.—Thirty thousand armed Fascisti assembled here today on the occasion of the Fascisti Congress. The Government as a precaution concentrated strong forces of troops and police.

Signor Mussolini, the fascisti leader, addressing the Congress including the Mayor, several Senators and Generals and a score of Deputies, declared that the party intended to participate in the Government and would adopt energetic financial measures to postpone the evacuation of the Dalmatian zone.

He declared in favor of the maintenance of the Monarchy and said that the object of the movement was to safeguard free institutions, to honor the army and to enhance the greatness of Italy.

Aviation Congress Meets In London

(Reuter's Service)

London, Oct. 24.—The International Civil Aviation Conference will meet in London tomorrow. Major-General Sir W. Brancker will represent the British Empire.

France will be represented by ten delegates, Japan by five, Belgium by three, Bolivia by two, Greece, Persia, Portugal, Serbia and Siam by one each.

The object of the Conference is to attempt a co-ordinated effort at standardisation applicable especially to airworthiness of machines, an international scheme for signalling and the establishment of an international meteorological code.

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Pacific Transport Service To Be Cut

(China Press Service)

Washington, Oct. 24.—The War Department has issued a bulletin to all area corps commanders stating that a sharp curtailment in transport service across the Pacific is necessary, commencing Dec. 5, due to a critical shortage in current army appropriations. The San Francisco-Manila service will be reduced to one sailing every ten weeks from San Francisco. The U. S. Transport Thomas will take the place of Transports Sherman and Grant, and will also carry supplies and personnel from Manila to Taku, China, and from Taku to the United States via Nagasaki.

The San Francisco-Honolulu service remains unchanged with the U. S. Transport Grant plying as a substitute for present vessels. The Manila-Taku service has been discontinued for some time past owing to strict instructions issued by Secretary of War Weeks that no deficiencies shall be incurred under the existing army appropriations.

Chamber Delegates Gather In Hankow

(Independent News Service)

Hankow, Oct. 20.—The first session of the annual conference of the National Associated Chambers of Commerce which was due to be held in Hankow today, has been postponed until the arrival of a quorum. Delegates are daily arriving from district and provincial chambers of commerce in various provinces, and telegrams announcing departures of delegates from different places are also coming in.

An informal meeting will be held this evening at the Hankow Chamber of Commerce when delegates already in port will meet to formulate plans for opening the sessions. The major questions that will take most of the time and discussions are complaints of undue taxation, and very likely the slogan "taxation without protection" will form the keynote of opinions of all the delegates.

Egypt's Skipper Opposes Appeal

(Reuter's Service)

London, Oct. 24.—The Imperial Merchant Service Guild and the Mercantile Marine Service Association in deference to the wish of the Captain of the Egypt have not proceeded with their intention of appealing to the High Court with regard to the Egypt finding.

They have made representation to the Board of Trade that the severity of the judgment of the Court was unprecedented and wholly unwarranted and would mean in the event of loss of life in the future arising from the failure of the human element and consequent panic that masters and officers of ships would be liable to be branded with what amounted to a charge of manslaughter.

The Board of Trade replied that the case was not one in which the powers of the Department under the Merchant Shipping Act of 1894 should be exercised and pointed out that appeal could be made to the Higher Court.

Protest Entrance Of Marx Kin To U. S.

(China Press Service)

New York, Oct. 24.—The American Defense society announced today that it had lodged a protest with the State Department against the admission to the United States of Jean Longuet, the grandson of Karl Marx on the ground that he was a strong adherant to the revolutionary movement in Russia.

The American Defense Society charges that Longuet is coming to America to stir up dissension among all ranks tending towards the overthrow of the government.

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Central 2012—General
Central 1140 (T.T. Dept.)

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SHANGHAI, OCTOBER 26, 1922

WEATHER

Cool and rather fine weather. Rather strong Northerly winds, North of the Formosa Strait. Moderate monsoon in the South. Cyclonic circulation and rough weather on both sides of Kiusiu.

DEATH

WAUGH. On October 20, 1922, accidentally drowned. Robert Waugh, Foreman Engineer, Shanghai Dock & Engineering Co., Ltd., aged 30 years. The funeral will take place at Bubbling Well Cemetery today at 3 p.m. Friends are invited to attend. 53112 O 26

China's Commerce And The Pacific

MR. H. Y. Moh, Chief delegate to the Pan-Pacific Commercial Conference which opened its sessions in Honolulu yesterday, is manager of three leading cotton mills in China; the Hou Sung and Tai Dah both located in Shanghai and the Yue Foong of Chengchow, Honan. After a most versatile career and much varied experience, Mr. Moh is considered today as one of the foremost industrial magnates of the country. Appended will be found his address to the great conference at Honolulu, which, if the scheduled program is being followed, was delivered yesterday. Mr. Moh was one of the pioneers who advocated and built modern cotton mills in China and ran them under scientific management along systems that he had studied in the universities of Wisconsin, Illinois and Texas. Besides managing cotton mills, Mr. Moh has established in various cotton growing centers of China, a number of cotton experimental stations where American seeds are being acclimated and distributed among the farmers. His mills were the first to spin fine yarns for home consumption.

In 1914, Mr. Moh wrote a book entitled "Simple Remarks on Cotton Improvement," of which 30,000 copies have been distributed throughout the country. He also translated Dr. F. W. Taylor's book on "The Principles of Scientific Management" and Mrs. W. A. Graham Clark's work on "Cotton Goods in Japan."

The following paper on "China's Commerce and the Pacific" should be of importance to all who are interested in commerce and industry in view of the rapid growth of China as a commercial and industrial power:

—BY H. Y. MOH, B.S., M.S.

IT is indeed a great privilege to participate in this First Pan-Pacific Commercial Conference and take part in the program of the opening day as a speaker on some significant commercial problem of my country. At a time like the present when the world's financial equilibrium is still unsettled because of the World War and other catastrophes and each country is busily and seriously considering ways of restoring and improving financial conditions, upon which the very life of the nation hangs, it is most opportune to have a meeting such as this, which brings together the leading commercial men of different countries to discuss and try to solve the problems affecting their finance merce.

In bringing about this Commercial Conference, the Pan-Pacific Union has for its main object the solution of such problems and the maintenance and development of international trade among the nations bordering the Pacific and also the improvement of their financial and economical conditions. There are a thousand and one problems confronting each nation at this critical time and numerous hindrances which are standing in the way of the development of the Pacific trade. Having the largest population, the vastest area of land, and greatest capacity for development, China naturally constitutes an important factor in the subject under discussion. As a representative of our government, I beg to submit to you a brief paper on the great problem, "China's Commerce and the Pacific."

To appreciate the intimate relation of our commerce to other Pacific countries it is necessary in the first place to have a clear appreciation of the general aspects of our external trade. Since we came into touch and began to trade with other nations, our people have undergone radical changes in action and thought, which resulted in the overthrow of imperialism and the establishment of democracy, in spite of the preparatory measures of the Manchu government for a constitutional monarchy. It is an undeniable fact that during these intervening years the country on the whole has been in a state of unrest, disorder, and confusion. Nevertheless, the country has been going through a process of refining and growing, and its foreign trade has been carried on in everincreasing magnitude. The following table is given to show the development of our foreign trade in the last forty years:

Year	Imports (in Million Hk.* Taels)	Exports (ditto)	Total (ditto)
1880	79	78	157
1890	127	87	214
1900	211	159	370
1910	463	381	814
1920	762	542	1,304

A comparison of the totals can be more easily apprehended by making the total of 1880 100 percent, thus:

Year	Total of Imports and Exports (in Million Taels)	Same Expressed by Percentages
1880	157	100
1890	214	136.3
1900	370	235.7
1910	844	537.6
1920	1,304	830.6

In other words, our foreign trade in 1920 had increased to more than eight times what it was forty years ago. The rapid growth of our trade during these decades which were full of turmoil, revolution, and civil strife is a sufficient proof of the enormous capacities and potentialities of China's foreign trade. What China will be able to contribute to the growth of the Pacific trade by means of her large population, vast areas, and rich resources in the next forty years, when she will have gone through all her political troubles and got on her feet as a united and working people as other nations represented here, every one can imagine for himself. But we shall go one step further and study what China's chief imports and exports are, i.e., what she needs and what she can supply, and what imports and exports can be increased. The following tables show the values of our chief imports and exports from 1880 to 1920:

(1) Imports.

Year	Cotton Goods (in Million Taels)	Metals and Minerals (ditto)
1880	23	4
1890	45	7
1900	76	9
1910	131	19
1920	247	62

Cotton goods always stood ahead of all imports during the forty years in question. They occupied one fourth and frequently one third of the total import. Their value in 1920 was eleven times as great as in 1880.

The import of metals and minerals in the earlier years was trifling, but in 1920 they ranked second in the imports of the country. Compared with 1880 they showed an increase of about fifteen times.

Besides these two items, other commodities whose values went above 10 million taels in 1920 are as follows:

	(million tales)
Oil and Kerosene	54
Sugar	39
Dyes, Colors, and Paints	26
Machinery	24
Cigarettes	22
Raw Cotton	18
Coal	14
Paper (including cardboard)	14
Vehicles	14
Fish and Fishery Products	13
Tobacco	13
Timber	12
Bags of all kinds	10

(2) Exports.

Year	Raw Silk (in Million Taels)	Beans and Bean Cakes (ditto)
1880	13	less than 1
1890	11	less than 1
1900	37	5
1910	72	36
1920	77	70

Raw silk always occupied first place in our exports, although the above figures do not follow the usual ascending curve. The declines in some cases may be attributable to fluctuations in the price. When the total values of 1880 and 1920 are compared, an increase of 500 percent is manifested.

The export of beans and bean cakes is a recent development. The growth of the export of these goods, however, was very rapid, as is shown in the above table. The value increased from 5 million taels in 1900 to 70 million taels in 1920. In 1920 these products took second place among the exports, and stood well above all other exports, with the exception of raw silk, which exceeded them by only one tenth of their value.

Besides these, other commodities whose values went above 5 million taels in 1920 are as follows:

	(million taels)
Cereals	37
Bean Oil, Groundnut Oil, etc.	32
Silk Piece Goods	24
Egg and Egg Products	21
Tin and Pig Iron	19
Wheat Flour	19
Skin and Hides (undressed)	17
Coal	12
Sesamum Seed	11
Raw Cotton	9
Tea	9
Cigarettes	9
Living Animals and Meats	9
Fibers and Grasscloth	8
Bristles	6
Groundnuts	6
Wool	5

From the foregoing tables we have learned some general features of our chief imports and exports during the years 1880 to 1920. We shall then proceed to ascertain the provenance of the imports and the destination of the exports, as these have a direct bearing upon the trade problem under discussion. For simplicity let us take two examples, namely, the United States and Japan, which play an important role in our foreign trade. The status of the trade of these two countries with China from 1880 to 1920 is shown in the following tables:

(1) The United States (including Hawaiian Islands).

Year	Imports from U.S.A. (in Million Taels)	Exports Total to U.S.A. (ditto)	(ditto)
1880	1	9	10
1890	4	8	12
1900	17	15	32
1910	25	32	57
1920	143	67	210

This table displays a very important fact, viz., the rapid progress of the United States in her trade with China. Thus, in 1880, American goods imported amounted to but 1 million taels, while in 1920 they suddenly jumped to 143 million taels, which means an increase of 143 times in forty years. Our exports to the United States in 1880 were likewise very small, valued at 9 million taels only, but they were increased to 67 million taels in 1920, which was more than seven times the former.

The growth of the Chinese-American trade is very perceptible if it is compared with the whole of China's foreign trade, the latter being taken to be 100 percent.

Year	China's Foreign Trade (in Million Taels)	Chinese-American Trade (ditto)	Same Expressed by Percentages
1880	157	10	6.4
1890	214	12	5.6
1900	370	32	8.6
1910	844	57	6.7
1920	1,304	210	16.1

Thus, the Chinese-American trade before 1910 never amounted to more than 8.6 percent of China's total trade, while in 1920 it was nearly twice this amount.

The comparison would be even more striking if only the imports from the United States were arranged side by side with our total imports. In this case, over 18 percent of China's total imports in 1920 would be found to be American goods.

(2) Japan (including Formosa).

Year	Imports from Japan (in Million Taels)	Exports Total to Japan (ditto)	(ditto)
1880	3	2	5
1890	7	5	12
1900	26	17	43
1910	77	62	139
1920	229	141	370

We can see at a glance that the development of the Sino-Japanese trade is even more rapid than in the first case. In 1880 there was only an import from Japan of 3 million taels and an export to it of 2 million taels. Imports steadily increased until in 1920 they were seventy-six times what they were forty years ago. Our exports to Japan also increased seventy-fold in the same period of time, while the increase in the total trade between these two countries was recorded to be seventy-three times in the course of forty years. Just as in the case of the Chinese-American trade, the remarkableness of the growth of the Sino-Japanese trade can be magnified by comparing it with China's foreign trade, as in the following table:

Year	China's Foreign Trade (in Million Taels)	Sino-Japanese Trade (ditto)	Same Expressed by Percentages
1880	157	5	3.2
1890	214	12	5.6
1900	370	43	11.6
1910	844	139	16.5
1920	1,304	370	28.4

Thus, Sino-Japanese trade in 1880 was only a little over 3 percent of the whole of China's foreign trade, while in 1920 it had become 28.4 percent. As pointed out before, the increase of China's foreign trade was from 100 percent in 1880 to 830.6 percent in 1920. In the same manner, the Sino-Japanese trade in the same length of time, namely, forty years, had increased from 100 percent to 7,300 percent. This affords a good example of the rapid development of commerce among the Pacific countries and is proof of the fact that the potentialities of this foreign commerce are enormous.

It is true that other Pacific countries do not carry on such an extensive trade with China as the United States and Japan, but on the whole it can be said that the tendency during the last decade has been toward a yearly increase of our foreign trade with all of them, with the possible exception of Russia and Mexico, which have been handicapped for particular reasons, and Annam (French China), which likewise has suffered a curtailment in her trade. The following table shows our trade with other Pacific countries in the years 1910 and 1920:

Name of Country	Value of trade with China (in Thousand Taels) in 1910	1920	Comparison (in Thousand Taels) An increase of	A decrease of
Siam	2,467	6,931	4,464	
Straits Settlements	13,926	27,492	13,566	
Dutch Indies	7,188	20,835	13,647	
Korea	5,011	33,660	28,649	
Philippine Islands	689	3,882	3,193	
Canada	2,728	21,221	18,493	
South America	101	257	156	
Australia, New Zealand, etc.	1,274	2,479	1,205	
Annam	8,092	7,882		210
Russia (Pacific Ports)	30,656	12,794		17,862
Mexico and South America (including Panama) ..	41	8		33

With the values in 1910 taken as 100 percent, the increase of these countries, Russia, Mexico, and Annam excepted, will be: Siam, 181 percent; Straits Settlements, 91 percent; Dutch Indies, 190 percent; Korea, 571 percent; Philippine Islands, 463 percent, Canada, 677 percent; South America, 154 percent; and Australia, New Zealand, etc., 94 percent. If the same stride can be kept up in their trade with us in the next forty years, the accomplishment is not difficult to foresee.

The relation of the countries around the Pacific Ocean, especially with reference to their foreign trade, is so intimate that none can afford to live alone, neglecting its commercial duties toward others. It would be like a man secluding himself from society and refusing intercourse with the people around him. China in her conservative days lived like a hermit and as a result of the seclusion fell behind her neighbors in industry, navigation, transportation, and all lines of modern science. The open-door policy acted as a stimulant. Her trade with other countries in the earlier years was small and showed few signs of growth; her power for commercial development seemed futile. Compared with what it was forty years ago, her foreign trade now shows a remarkable progress, but it is still far from what it should be. In my humble opinion there are a great many obstacles which must be removed before there can be a full development. China has come to know the necessity of commerce and is willing and ready to play her part in solving the problems and to contribute to the extension of her trade on the Pacific. She looks up to you for help and co-operation.

(1) The twentieth century has been the most eventful century in our history; it has been an age of revolution, reformation, and changes. The change from an absolute monarchy to a democratic government was accompanied and followed by much fighting and bloodshed. Such a state of affairs is of course unfavorable for the development of commerce. But we need not be pessimistic in our attitude toward the present situation. It should be understood that in changing from one form of government to another or substituting one party of officials for another, temporary disorder is unavoidable. A country has got to pass over troubles and difficulties of all sorts if it ever climbs an ascending road. With a people in the background who are desirous of peace and tranquility, it is impossible that mischief-makers should have permanent sway in the country. We are now busily engaged in government reforms and reconstruction. Our provincial governments are also rapidly undergoing changes and improvements in all departments. The future is bright indeed and there is every reason to believe that the appearance of a strong democratic government and the establishment of peace and order are not far in the future. I am hopeful that the chief obstacle to the full development of our foreign trade on the Pacific will be removed by the time of our next Pan-Pacific Commercial Conference.

(2) The next is the tariff problem. A tariff system which works not in accordance with economic and scientific principles is not only unfavorable but ruinous to international trade. "China lost her tariff autonomy after the Opium War in 1842, when she was compelled to give to foreign subjects in her territory a number of privileges and immunities, including concessions on the tariff right. Since then the tariff rate has never been regulated by the central government. It was only through the consent of the foreign powers that a revision of the tariff could be made, and this, if made, must be in accordance with the wishes of the foreign representatives. The conventional tariff thus worked out is unlike the tariff system of any other country. The nominal tax laid on all imports is 5 percent ad valorem, but in reality it never gets to 4 percent. Compared with the protective tariff of the United States there is a "heaven-and-earth" difference. Our tariff system is also incomparable with that of Japan since 1897. Before 1897 Japan was under the same sort of one-sided conventional tariff system and in the same lamentable situation as we now are, but by the treaty of March, 1897, she recovered her tariff autonomy. Besides our deprivation of tariff autonomy and the considerable loss in customs revenue, the conventional tariff has several defective points. By imposing a 5 percent ad valorem tax on all exported goods, it checks home industries and export trade. The indiscriminate and uniform tax on all imports works unjustly, as it takes no account of the nature of the goods. The most-favored-nation clause is another case of injustice with reference to business competition. All these facts mentioned have a curtailing effect upon our foreign trade. We do not advocate now the principle of a protective tariff but we do have a strong desire to recover our tariff rights in order that we may make a thorough revision of the tariff system, thus making it harmonious with economic and scientific principles and adapted to the development of our foreign trade.

That our inland taxation or "likin" is a great obstacle to trade, foreign and domestic, is known to all. Fortunately, in accordance with the resolution passed at the Washington Conference, a special tariff conference soon will be held to discuss the procedures for increasing the import tariff and abolishing the "likin." As soon as this is done, steps will be taken to bring about these reforms in our tariff system.

(3) The currency of China is in a chaotic state. Lack of a unified currency is a hindrance in all commercial transactions. Most countries have adopted the gold standard, while we have continued to use a silver currency. With the relative values of the two metals constantly fluctuating, it is impossible to give a fixed price for any kind of commodity in any country to which it is exported. On goods bought ahead or ordered for a future delivery both the seller and the buyer have to run great risks because of the fluctuating exchange. And even to merchants who possess a good knowledge of monetary conditions in other countries this has been a matter of much difficulty and discouragement.

There is still another disadvantage in our present monetary system. Since the introduction of the dollar by foreigners there have been really two standards on the market, the tael (1) and the dollar (2), the relative values of which also fluctuate. The situation is made more complex by the subsidiary coins not being decimal parts either of the dollar or tael so that in connection with goods sold in the interior the same inconvenience is experienced as in the exchange between China and other countries.

There has been much discussion as to the advisability of introducing a reform of China's currency. The present tendency of our monetary reform movement is in the direction of adoption of the dollar as the standard of currency and doing away with the tael. Arrangements will also be made for the introduction of decimal subsidiary coins. A large mint has been built in Shanghai to coin national currency as the first step in the unification of currency. The next step in the evolution will probably be the adoption of a gold standard or gold exchange standard to facilitate improvement in our international commercial relations.

(4) Lack of banking facilities in our international trade is another impediment to its growth. Our banking business is yet in the infant stage, but in recent years much progress has been made. There has been not only a rapid increase in the number of banks but the well-known banks have all shown a tendency toward concentration and increase of capital. Some of our larger banks are planning to establish branch offices in foreign countries for the purpose of extending their business. Most of our bankers are now men of talent, possessing a good knowledge and a profound experience in the banking business. Several banks have set aside a portion of their profit as a reserve fund to be used in training promising young men in bank-

(Continued on Page 13)

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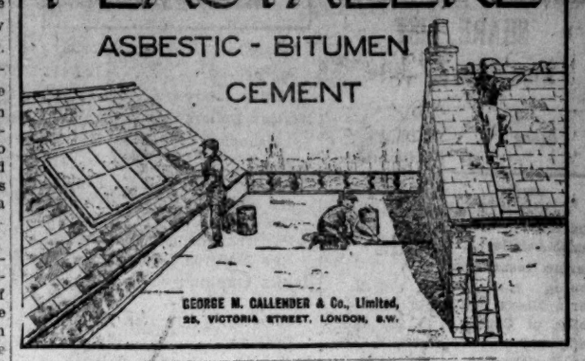

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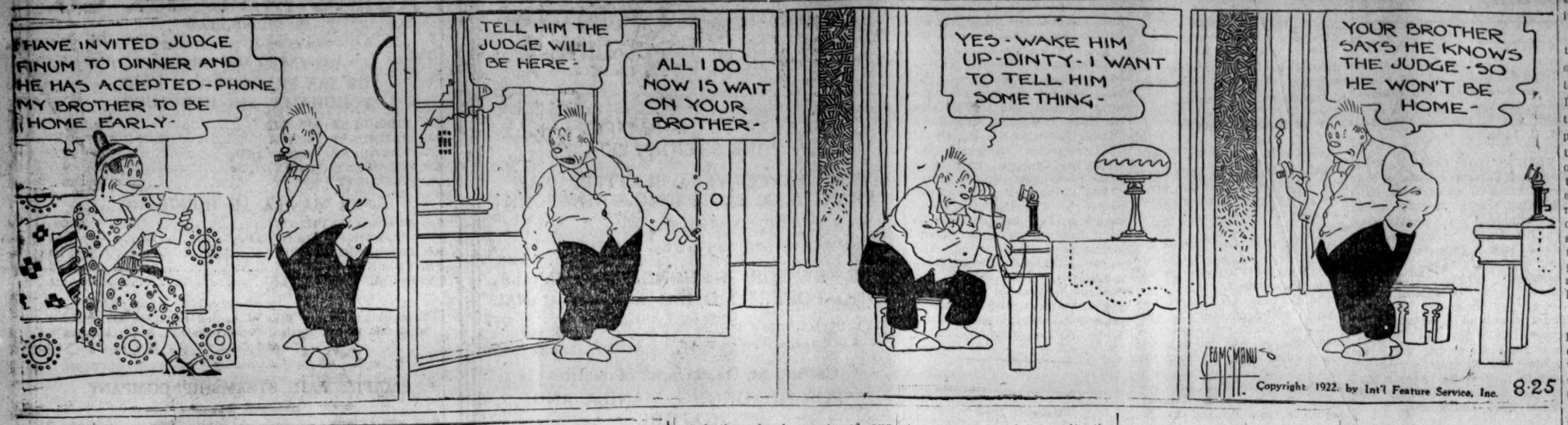
By George McManus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TELL HIM THE JUDGE WILL BE HERE -
ALL I DO NOW IS WAIT ON YOUR BROTHER -
YES - WAKE HIM UP - DINTY - I WANT TO TELL HIM SOMETHING -
YOUR BROTHER SAYS HE KNOWS THE JUDGE - SO HE WON'T BE HOME -
GEO MCMANUS
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8-25

China's Commerce And The Pacific

(Continued from Page 12)

ing, while some have made special arrangements with their foreign agents, or with foreign banks to act as their agents, in handling exchange matters. This is a necessary step in the evolution of the banking system in any country, which expects to keep abreast of the growth of its foreign trade. It will not be long before we are able to take the next step, namely, the establishment of Chinese banks in foreign lands.

(5) Lack of oversea navigation lines makes impossible a full development of our foreign trade. In order to have foreign trade it is essential that there should be machinery for the remittance or transfer of money, settlement of exchange, etc., but it is more important that there should be means of transporting commodities themselves. It might be said that the volume of foreign trade of a country is proportional to the tonnage of its vessels sailing to other countries. Our shipbuilding business has only started. The four oceanic steamers which we built for the United States Shipping Board a few years ago marked the beginning of this important industry. There are already two or three Chinese steamship companies beginning to do business along this line. While the enterprise is still on a small scale, it proves that our people are directing attention toward the development of our navigation interests.

(6) Lack of adequate means of transportation within China has been a great handicap in a full development of our commerce. The total length of our railways has been estimated at less than 7,000 miles. Except in a few coastal provinces the cities of which are more easily accessible by rivers navigable by large steamers, transportation in the interior is cumbersome, causing a waste of time and money. Native products cannot for this reason be sold cheaply in foreign markets, nor can foreign materials of any kind in large demand be easily brought to the people for consumption. Our people have long realised that good transportation is essential to the development of both domestic and foreign commerce. We have endeavored for many years to effect an improvement in communication and transportation necessary to develop and supply the world with our natural resources and thus increase our purchasing power in order to buy whatever is needed from other countries. With the improvement of transportation facilities the inevitable result will be an increase of our foreign trade.

As stated above, the United States and Japan have had the largest trade and fastest commercial development in China among the Pacific countries. I shall attempt to bring out the underlying causes and prove my statements with reference to paragraphs 4 and 5 above. As our banking business and transportation (external and internal), the requisites for international commerce, are both at the infant stage, it will be seen that the growth of the foreign trade of the United States and Japan are proportional to their development along these two lines in our country. The following tables show the number of banks and steamers they had for the purpose of carrying on trade with us in 1910 and 1920:

(a) BANKS

Year	Number of American Banks	Number of Japanese Banks
1910	1	2
1920	6	6

(b) STEAMERS

Year	Tonnage of American Freighters (in 1,000 tons)	Tonnage of Japanese Freighters (ditto)
1910	725	18,903
1920	4,718	28,191

Besides banking and navigation facilities, railroads are another requisite for the furtherance of trade. Railroads constructed with Japanese capital serve as a convenient medium for their trade in China and it is not too much to say that the rapid growth of Japanese trade in China, especially in the north-eastern provinces, is entirely attributable to the railroads in which Japan has made investments.

(7) International political strife on the Pacific forms an indirect cause of the slow progress of our foreign trade. History will show that little permanent trade develops between antagonistic countries or even between countries bordering those which are not on good terms with each other. The political encroachment of one country upon another breeds a feeling or attitude of unfriendliness and hatred on the part of the people of the latter, which is fatal to the maintenance of their commercial relations. The climax of hostility is war and war means the breaking off of all relations and the ceasing of trade. Recall for a minute the widespread disastrous influence of the European war. Trade not only stopped in the belligerent states themselves but countries near to them and far away as well suffered a curtailment of trade. Peace within a country is essential to the maintenance of trade relations; peace between countries is more so.

Commerce should be built upon the foundation of the goodwill of the people. It takes years of hard labor and sincere and honest dealings to lay this foundation, but the meddling of politicians often removes it in a few minutes. Encroachments of one country upon another, in one form or another, have been experienced for many years. The results of these aggressions are far-reaching and constitute a great cause, often invisible, of the retardation of trade development. As a neighbor, we have always shared these bad effects indirectly. It is therefore the duty of the peoples of all countries, and especially the commercial bodies, to watch and regulate their political movements so as to avoid as far as possible any actions which have disadvantageous effects upon commercial enterprises in other countries.

The message that has been brought to us time after time—and when we return let us take this same message back with us—is that international peace in the future, if it is to be real and permanent, can only be built upon the friendship of the people. To form a strong and real friendship, our attitude should be sincere, our dealings square, and our methods of handling business free from selfish and unreasonable practices. We must see that the tariff, in reference to our Pacific countries, on imported goods is not unreasonably heavy, so as to give our neighbors a chance of enlarging their export trade and thus increasing their purchasing power. We must see that when investments are made the first chance is given to transportation and industrial enterprises, so as to enable them to develop natural resources and supply the world. We must also see that we mutually understand conditions, customs, and business practices and do not allow misunderstandings to arise in our dealings.

With the above-mentioned obstacles removed and with the Pacific nations upon good terms with each other, imagine the benefit to foreign trade! Imagine its future!

In conclusion, I take the opportunity of extending to you my sincere good wishes of our people to the representatives of all Pacific countries present here at the Conference and also their represented nations. As a representative of the Republic of China I offer to you my hand, as a sign of the willingness of our people to enter into most sincere commercial relations with all of you members of the Pacific family. Our great sage Confucius says, "All within the Four Seas are brethren." I pray that this will be the keynote, as well as the keystone, of this our First Commercial Conference.

*Hk. is the abbreviation for Haikwan, which means Customs. One Hk. tael is now worth about 75 cents gold. Wherever "Tael" is used in the tables, the Haikwan tael is always meant.

1. A Hk. tael is worth 1.11 Shanghai tael.

2. A dollar is 71-73 percent of a Shanghai tael.

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The China Press Mail Schedule

THURSDAY, OCTOBER 26, 1922

Date and Destination	Per	Chi.	Br.	U.S.A.	Reg
TODAY					
Ningpo	H. Kiangteen		17.00		
Tientsin	Train		17.00		
Hankow	Train		17.00		
Vladivostok	Train				
Japan, Honolulu, Canada, U.S.A. & Europe	Nanking	15.00			14.30
Japan, H'lu, Canada, U.S.A. & Europe via U.S.A.	do		15.00		14.30
Tsingtao & Dairy	Saikio Maru	11.30			11.00
River Ports	Train & Str.	21.00			21.00
Antung	Kweilin	21.00			21.00
Vladivostok & Siberia	Via P. & H.	17.00			17.00
Newchwang	Foochow	21.00			21.00
Chefoo	do		17.00		
Chefoo and Tientsin	Kashing	12.30	12.30		12.00
TOMORROW					
Japan, H'lulu, Canada, U.S.A. and Europe	P. Lincoln	p17.00			16.00
Japan Ports	Kumano M	19.00	17.00		18.30
S'tow, H'kong, C'ton	Sunning	21.00			21.00
Swatow & Hongkong	do		17.00		
River ports	Train & Str.	21.00			21.00
Swatow and Hongkong	Tingsang		17.00		
Vladivostok & Siberia	Via P. & H.	17.00			17.00
S'tow, H'kong, & C'ton	Tingsang	21.00			21.00
H'lulu, and U. S. of America	P. Pierce			15.00	14.00
Japan, H'lulu, Canada, U. S. A. & Europe via U.S.A.	do		14.00		13.30
Saturday, October 28					
H'kong, C'ton, Straits, India & Europe via Suez	A. le Rideau	12.00			11.30
H'kong, S. Ports, Straits, Ceylon, India & Europe via Suez	do		12.00		11.30
W'wei, C'foo, T'tsin	Tungchow	8.30	8.30		8.00
Amoy, H'kong & C'ton	Luchow	8.30			8.00
Amoy & Hongkong	do		17.00		
River ports	Train & Str.	21.00			21.00
W'wei, C'foo and T'tsin	Koonshing	21.00			21.00
Sunday, October 29					
Hongkong and Canton	Kaga Maru	15.30			15.00
Hongkong	do		16.30		
Monday, Oct. 30					
Newchwang	Loksang	21.00			21.00
Japan Ports	Omi Maru	9.00			8.30
Swatow and Hongkong	Liangchow		17.00		
Tuesday, Oct. 31					
W'wei, C'foo and T'tsin	Shuntien	13.30	13.30		13.00
S'tow, H'kong, C'ton	Liangchow	7.30			7.00
do	Hapsang	21.00			21.00
Japan Ports	Yawata M.	16.00			15.30
Thursday, Nov. 2					
Manila via Hongkong	P. Madison	p10.00			9.30
Saturday, Nov. 4					
H'kong, S. Ports, Straits, Ceylon, India & Europe via Suez	Dongala		c8.30		

A Specially marked correspondence only.
B Registered matters at 5 p.m. on prevous day.
C Registered and parcel at 5 p.m. on previous day.
D. Time fixed provisionally.

Ordinary mail for Europe togo on the steamer Azay le Rideau will close at the French Post Office at 1.30 p.m. Saturday and registered at 12 noon. Parcels are to close at 12 noon today.

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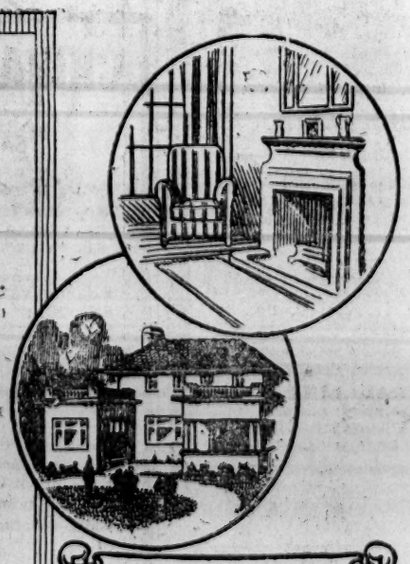

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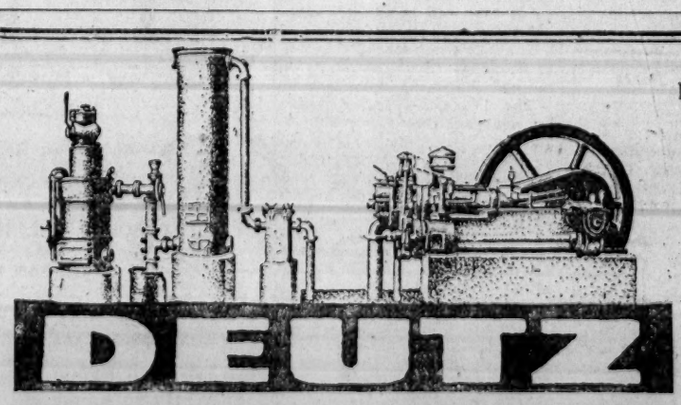

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GENERAL SHIPPING NEWS

Vessels Loading

For River Ports

HANKOW & PORTS.—The Indo-China S. N. Co.'s S.S. KUTWO, 2,664 Tons, Captain Christie, will sail for the above-mentioned ports from Hunt's Wharf on Thursday, October 26 at about midnight. For Freight or Passage, apply to JARDINE, MATHESON & Co., Ltd., General Managers. Telephone Central 241. Extensions to Freight and Passage Departments.

HANKOW & PORTS.—The Str. KIANGSHUN, Capt. Philip, will leave on Thursday, Oct. 26, at midnight. For Freight or Passage, apply to C.M.S.N. Co.

HANKOW & PORTS.—The Indo-China S. N. Co.'s S.S. PINGWO, 2,671 Tons, Captain Pellow, will sail for the above-mentioned ports from Hunt's Wharf on Friday, October 27, at midnight. For Freight, apply to JARDINE, MATHESON & Co., Ltd., General Managers. Tel. C. 241. Extension to Freight Department.

HANKOW & PORTS.—The Indo-China S. N. Co.'s S.S. TUCKWO, 3,770 Tons, Captain Campbell, will sail for the above-mentioned ports from Hunt's Wharf on Saturday, October 28, at about midnight. For Freight or Passage, apply to JARDINE, MATHESON & Co., Ltd., General Managers. Telephone Central 241. Extensions to Freight and Passage Departments.

HANKOW & PORTS.—The Indo-China S. N. Co.'s S.S. SUIWO, 2,671 Tons, Captain Jackson, will sail for the above-mentioned ports from Hunt's Wharf on Monday, October 30, at about midnight. For Freight or Passage, apply to JARDINE, MATHESON & Co., Ltd., General Managers. Telephone Central 241. Extensions to Freight and Passage Departments.

HANKOW & PORTS.—The Indo-China S. N. Co.'s S.S. WOSANG, 1,783 Tons, Captain King, will sail for the above-mentioned ports from Hunt's Wharf on Tuesday, October 31, at about midnight. For Freight apply to JARDINE, MATHESON & Co., Ltd., General Managers. Telephone Central 241. Extension to Freight Department.

HANKOW AND PORTS.—The Indo-China S.N. Co.'s LOONGWO, 1,925 tons, Capt. Holmwood, will sail for the above-mentioned ports from Hunt's Wharf on Wednesday Nov. 1, at about midnight. For Freight or Passage apply to JARDINE, MATHESON & Co., Ltd., General Managers. Telephone: Cen. 241 Extensions for Freight and Passenger Departments.

HANKOW & PORTS.—The Indo-China S. N. Co.'s S.S. LUENHO, 2,868 Tons, Captain Woodgat, will sail for the above-mentioned ports from Hunt's Wharf on Thursday, November 2, at about midnight. For Freight or Passage, apply to JARDINE, MATHESON & Co., Ltd., General Managers. Tel. C. 241. Extensions for Freight and Passenger Departments.

HANKOW & PORTS.—The Indo-China S. N. Co.'s S.S. KUNGWO, 4,635 Tons, Captain Gibb, will sail for the above-mentioned ports from Hunt's Wharf on Friday, November 3, at about midnight. For Freight or Passage, apply to JARDINE, MATHESON & Co., Ltd., General Managers. Tel. C. 241. Extensions for Freight and Passenger Departments.

For Southern Ports

NINGPO.—The steamer HSIN KIANGTEEN, Captain Randbye will leave on Thursday, Oct. 26, at 4:30 p.m. For Freight or Passage, apply to C.M.S.N. Co.

WENCHOW.—The Str. FEI-CHING, Capt. Smith, will leave on Thursday morning, October 26. For Freight or Passage, apply to C.M.S.N. Co.

HONGKONG & CANTON.—The Str. TAISHUN, Captain Taylor, will leave on Thursday morning, Oct. 26. For Freight or Passage, apply to C.M.S.N. Co.

For Northern Ports

CHEFOO AND TIENTSIN.—The Str. HSINMING, Captain Wallace, will leave on Friday morning, October 27. For Freight or Passage, apply to C.M.S.N. Co.

VLADIVOSTOK DIRECT.—The steamer SHIN-YUE Capt. Warild, will be despatched for the above port on October 27. For Freight and-or Passage, apply to S. Heimann & Co., 19a Canton Road, Tel. C. 1604.

VLADIVOSTOK DIRECT.—The Mail and Passenger Twin Screw Str. LORESTAN, Capt. Tyree, British Flag, cargo capacity 2,600 tons, equipped with accommodation for 30 First-Class and 30 Second-Class Passengers, wireless telegraph, etc. Owners H. M. H. Nemazee, Hongkong, will be despatched from Shanghai about Wednesday, November 1. The tender conveying mail and passengers will leave the French Mail Jetty on sailing date at 10 a.m. For Freight or Passage, apply to L. V. LANG, Agents, No. 8 French Bund. (Telephone Nos. Central 3059 and 3060).

Shipping Items

YANGTSZE PORTS

The I-C. s.s. Wosang left Hankow on Monday and is due in Shanghai this morning.

The C.N. s.s. Chungking left Hankow on Monday and is due in Shanghai this morning.

The C.M. s.s. Kiangteen left Hankow on Tuesday and is due in Shanghai tomorrow morning.

The I.-C. s.s. Tuckwo left Hankow on Tuesday and is due in Shanghai tomorrow morning.

The C.N. s.s. Woosung left Hankow on Tuesday and is due in Shanghai tomorrow morning.

The C.M. s.s. Kiangan left Hankow yesterday and is due in Shanghai on Saturday.

The I-C. s.s. Suiwo left Hankow yesterday and is due in Shanghai on Saturday.

The C.N. s.s. Poyang left Hankow yesterday and is due in Shanghai on Saturday.

The C.M. s.s. Kiangyu will leave Hankow today and is due in Shanghai on Sunday.

The C.N. s.s. Luenyi will leave Hankow today and is due in Shanghai on Sunday.

The C.M. s.s. Kiangfoo will leave Hankow tomorrow and is due in Shanghai on Monday.

The C.N. s.s. Wuchang will leave Hankow tomorrow and is due in Shanghai on Monday.

SOUTHERN PORTS

The C.N. s.s. Luchow left Hongkong on Sunday and is due in Shanghai today.

The C.N. s.s. Kanchow left Hongkong on Tuesday and is due in Shanghai on Saturday.

The C.N. s.s. Soochow will leave Hongkong today and is due in Shanghai on Monday.

The C.M. s.s. Kwangtah left Hongkong on Monday and is due in Shanghai tomorrow.

The I-C. s.s. Fooshing is due in Shanghai from Swatow today.

The C.M. s.s. Irene left Swatow for Amoy and Shanghai on Tuesday.

NORTHERN PORTS

The C.N. s.s. Sunning left Tsingtao on Tuesday and is due in Shanghai today.

The D.K.K. s.s. Saikio Maru arrived in Shanghai from Dairen and Tsingtao yesterday morning and will dock at the Whangpoo Wharf. The steamer will sail for Tsingtao and Dairen at 2 o'clock this afternoon, and the tender with outgoing passengers will leave the Customs jetty at 1 o'clock.

The C.M. s.s. Hsinkong left Tientsin for Chinwangtao and Shanghai on Monday.

The C.N. s.s. Shuntien will leave Tientsin today and is due in Shanghai by way of Chefoo and Weihaiwei on Sunday.

The C.M. s.s. Kaho left Dairen on Monday and is due in Shanghai today.

The I-C. s.s. Koonshing is due in Shanghai from Tientsin, Chefoo and Weihaiwei tomorrow.

The I-C. s.s. Tingsang is due in Shanghai from Tsingtao tomorrow.

The I-C. s.s. Loksang is due in Shanghai from Antung and Newchwang on Saturday afternoon.

The C.M. s.s. Toonan, from Newchwang, left Chefoo yesterday at noon and is due in Shanghai early tomorrow.

The C.M. s.s. Hsinfung left Chefoo for Tientsin on Tuesday.

The D.K.K. s.s. Sakaki Maru is due in Shanghai from Dairen and Tsingtao on Saturday morning and is to dock at the Whangpoo Wharf. The steamer will sail for Tsingtao and Dairen at 7:30 o'clock Monday morning, and the tender with outgoing passengers will leave the Customs jetty at 9 o'clock Sunday night.

The C.N. s.s. Liangchow will leave Tsingtao for Shanghai today.

JAPAN PORTS

The N.Y.K. s.s. Omi Maru left Nagasaki for Shanghai yesterday and is to dock at the Wayside Wharf tomorrow.

INDIAN LINES

The P. and O. s.s Soudan was expected to leave Bombay for Colombo, Singapore, Hongkong and Shanghai on Monday.

EUROPEAN LINES

The M.M. s.s. Commisaire Ramel, from Europe, left Singapore at 3 o'clock Tuesday afternoon, October 10, and is expected to arrive in Shanghai today.

The P. and O. s.s. Plassy is due to sail from London tomorrow and is expected to arrive in Shanghai on December 7.

The P. and O. s.s. Nankin, from London on September 14 with mail, left Hongkong Monday a noon and is due in Shanghai this morning. The steamer will dock at the Shanghai and Hongkew Wharf about 10 o'clock.

The N.Y.K. s.s. Hakozaki Maru has been delayed by the fog and is now due to arrive in Shanghai from London and ports this morning. The steamer will dock at the Wayside Wharf. about 9 o'clock.

The M.M. s.s. Armand Behic, with the French mail of September 22, left Saigon yesterday and is expected to arrive in Shanghai next Monday.

The M.M. s.s. Azay le Rideau left Kobe at 6 o'clock Monday evening and is due in Shanghai about 7 o'clock this morning. The steamer will sail for Marseilles and ports at 3 o'clock Saturday afternoon, and the tender Whangpoo with outgoing passengers will leave the French mail jetty at 1.30 o'clock. Heavy baggage should be delivered to the Company's office before noon tomorrow.

The Ben Line s.s. Benvenue, arrived at Hongkong from London on Monday and is expected to arrive in Shanghai on or about November 4.

The Ben Line s.s. Benrinnes, from London on September 16, is due in Shanghai about November 10.

The Pen Line s.s. Benlawers, from London on September 29, is due in Shanghai about November 24.

AMERICAN LINES

The Isthmian Steamship Line s.s. Atlanta City (Messrs. U. S. Steel Products Company are the Agents in Shanghai) left Mobile for Yokohama, Kobe, Chemulpo and Shanghai via Panama on September 13, and is due here about November 13.

The Adl. Line s.s. Independence left Savannah for Yokohama on October 13.

The Dollar s.s. Stuart Dollar was expected to leave Puget Sound for the Orient on Friday.

The China Mail s.s. China was scheduled to leave San Francisco on Saturday and is due in Shanghai via Honolulu and Japan ports on November 15.

The C.P.S. s.s. Empress of Canada left Vancouver on Thursday, October 19, and is expected to arrive in Shanghai on Nov. 3.

The P.M. s.s. President Cleveland which sailed from San Francisco on October 14, left Honolulu on Friday and is due in Shanghai via Yokohama and Kobe on November 3.

The Adl. Line s.s. President McKinley is due to leave Seattle next Saturday and arrives in Shanghai via Yokohama and Kobe on November 14.

The Adl. Line s.s. President Madison which sailed from Seattle on October 14, is due at Yokohama today and in Shanghai next Tuesday.

The Adl. Line s.s. Satsuma arrived at Hongkong from Shanghai on Tuesday.

The P.M. s.s. President Pierce arrived in Shanghai from San Francisco, Honolulu, Yokohama and Kobe late yesterday afternoon, and is docked at the China Merchants' Central Wharf. The liner will sail for Hongkong and Manila this morning.

The P.M. s.s. President Lincoln left Hongkong yesterday and is due in Shanghai tomorrow. The liner will sail for San Francisco early Saturday and is due there via Kobe, Yokohama and Honolulu on November 16. The tender with outgoing passengers will leave the Customs jetty at 5 o'clock tomorrow afternoon.

The China Mail s.s. Nanking is due at Woosung from Hongkong early this morning and sails for Yokohama, Honolulu and San Francisco in the evening. The tender Alexandra with incoming passengers is expected at the Customs jetty about 10 o'clock, and will leave with outgoing passengers, baggage and mail at 4 p.m. for Woosung.

Vessels Due

A. le Rideau, *Japan*	Oct. 26
Armand Behic, *Marseilles*	Oct. 30
Chekiang, *Hongkong*	Nov. 2
Chikugo Maru, *Japan*	Nov. 1
Chungking, *Hankow*	Oct. 26
Com. Ramel, *Europe*	Oct. 26
Dongola, *Japan*	Nov. 1
Fengtien, *Tientsin*	Nov. 1
Fooshing, *Swatow*	Oct. 26
Hakozaki Maru, *London*	Oct. 26
Hsin Kiangteen, *Ningpo*	Oct. 26
Hsinkong, *Tientsin*	Oct. 27
Hsin Ningshao, *Ningpo*	Oct. 27
Hsin Pekin, *Ningpo*	Oct. 27
Irene, *Swatow*	Oct. 28
Kaga Maru, *Seattle*	Oct. 28
Kaho, *Dairen*	Oct. 26
Kanchow, *Hongkong*	Oct. 28
Kiangfoo, *Hankow*	Oct. 3
Kiangan, *Hankow*	Oct. 28
Kiangteen, *Hankow*	Oct. 27
Kianghsin, *Hankow*	Oct. 31
Kiangwah, *Hankow*	Nov. 2
Kiangyu, *Hankow*	Oct. 29
Koonshing, *Tientsin*	Oct. 27
Kungwo, *Hankow*	Nov. 2
Kwangtah, *Hongkong*	Oct. 27
Liangchow, *Tsingtao*	Oct. 29
Loksang, *Antung*	Oct. 28
Loongwo, *Hankow*	Oct. 31
Luchow, *Hongkong*	Oct. 26
Luenyi, *Hankow*	Oct. 29
Luenho, *Hankow*	Nov. 1
Nankin, *London*	Oct. 26
Neankin, *Hankow*	Nov. 1
Nikko Maru, *Japan*	Nov. 1
Nanking, *Hongkong*	Oct. 26
Omi Maru, *Japan*	Oct. 27
Poyang, *Hankow*	Oct. 28
Pres. Lincoln, *Hongkong*	Oct. 27
Pres. Madison, *Seattle*	Oct. 31
Sakaki Maru, *Dairen*	Oct. 28
Shengking, *Hankow*	Nov. 2
Shuntien, *Tientsin*	Oct. 29
Sinkiang, *Hongkong*	Nov. 1
Soochow, *Hongkong*	Oct. 30
Suiwo, *Hankow*	Oct. 28
Sunning, *Tsingtao*	Oct. 26
Szechuen, *Tsingtao*	Nov. 2
Taksang, *Hongkong*	Oct. 26
Tingsang, *Tsingtao*	Oct. 27
Toonan, *Newchwang*	Oct. 27
Tuckwo, *Hankow*	Oct. 27
Woosung, *Hankow*	Oct. 27
Wosang, *Hankow*	Oct. 26
Wuchang, *Hankow*	Oct. 30
Yawata Maru, *Japan*	Oct. 29
Yokohama Maru, *Hongkong*	Oct. 26
Yungshin, *Ningpo*	Oct. 26

NOTICE TO MARINERS

Captains—Navigators—Pilots—

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PROPOSED SAILINGS FROM SHANGHAI

FOR SAN FRANCISCO

S.S. "SHINYO MARU" via Nagasaki	Nov. 5
S.S. "SIBERIA MARU" sailing for San Francisco via Dairen	Nov. 16th
S.S. "TAIYO MARU" via Nagasaki	Nov. 30
S.S. "TENYO MARU" via Nagasaki	Dec. 22
S.S. "KOREA MARU" via Nagasaki	Jan. 6
S.S. "SHINYO MARU" Via Nagasaki	Jan. 18

FOR HONGKONG

S.S. "TAIYO MARU" via Manila	Nov. 13
S.S. "TENYO MARU" direct	Dec. 4
S.S. "KOREA MARU" direct	Dec. 20

Yours faithfully,

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VIA PANAMA

S.S. "STUART DOLLAR" end Dec. Early Jan.

FOR NEW YORK via HONGKONG, MANILA, SINGAPORE, COLOMBO and SUEZ CANAL

S.S. DIANA DOLLAR" October 27th

S.S. "MARGARET DOLLAR" last half November

Calling at Genoa and Marseilles

FOR HONGKONG, MANILA AND SINGAPORE

S.S. "STUART DOLLAR" about Nov. 25th

Cargo accepted for local ports of call. Through Railway Bills of Lading issued to the Principal Cities of the United States and Canada. For further information as to Freight Rates, etc., apply to

THE ROBERT DOLLAR CO.

ROBERT DOLLAR BUILDING.

8 Canton Road. Telephone Central Nos. 6372, 6373 and 6374

CANADIAN PACIFIC

STEAMSHIPS LIMITED

	Leave Shanghai	Arrive Vancouver.		Leave Shanghai	Arrive Vancouver.
E Asia	Nov. 4	Nov. 20	E Asia	Mar. 24	Apr. 9
E Canada	Nov. 19	Dec. 4	E Canada	Apr. 9	Apr. 24
E Russia	Dec. 2	Dec. 18	E Russia	Apr. 21	May 7
E Australia	Dec. 25	Jan. 8	E Australia	May 7	May 21
E Asia	Jan. 27	Feb. 12	E Asia	May 19	June 4
E Canada	Feb. 12	Feb. 26	E Canada	June 4	June 19
E Russia	Feb. 24	Mar. 12	E Russia	June 16	July 2
E Australia	Mar. 10	Mar. 26	E Australia	July 2	July 16
			E Asia	July 14	July 30

Fine steamers on the Atlantic, connecting with Pacific Steamers.

TO HONGKONG via MANILA	TO HONGKONG DIRECT
Empress of Russia Nov. 18	Empress of Canada Nov. 4
Empress of Asia Dec 16	

Sailings Every 28 Days Thereafter

TO EUROPE

G.$620.50	First Class large Empress on Atlantic and Pacific.
G.$568.52	First Class Pacific Empress and Monoclass (16,400 tons reg.) Atlantic Steamer.
G.$402.84	Second Class on Atlantic and Pacific Empresses—First Class Railway.

THE ADMIRAL LINE

PACIFIC STEAMSHIP COMPANY

FREIGHT & PASSENGER

TRANS-PACIFIC SERVICE.

"The Short Route"

16 DAYS SHANGHAI TO SEATTLE

Kobe and Yokohama

	Departure Shanghai	Arrival Seattle
"PRESIDENT JEFFERSON"	Nov. 5	Nov. 21
"PRESIDENT MADISON"	Nov. 19	Dec. 5
"PRESIDENT McKINLEY"	Dec. 3	Dec. 19
"PRESIDENT JACKSON"	Dec. 17	Jan. 2
"PRESIDENT GRANT"	Dec. 31	Jan. 16

SPECIAL THROUGH RATE TO EUROPE, $620.50

FREIGHT AND PASSENGER SERVICE TO HONGKONG AND MANILA

	Leave Shanghai
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"PRESIDENT McKINLEY"	Nov. 16
"PRESIDENT JACKSON"	Nov. 30
"PRESIDENT GRANT"	Dec. 14
"PRESIDENT JEFFERSON"	Dec. 28

Through Bills of Lading to all United States and Canadian overland points; also via Panama Canal Lines to Atlantic Ports.

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"Sooner or later" is a smooth-sounding phrase, but the man who uses Want Ads knows that it pays to DO IT NOW

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"SUNSHINE BELT"

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PASSENGER AND FREIGHT.

FOR SAN FRANCISCO via KOBE, YOKOHAMA and HONOLULU

S.S. PRESIDENT LINCOLN	Oct. 28
S.S. PRESIDENT PIERCE	Nov. 11
S.S. PRESIDENT CLEVELAND	Nov. 25
S.S. PRESIDENT WILSON	Dec. 9
S.S. PRESIDENT TAFT	Dec. 23

FOR MANILA. via HONGKONG

S.S. PRESIDENT PIERCE	Oct. 26
S.S. PRESIDENT CLEVELAN	Nov. 4
S.S. PRESIDENT WILSON	Nov. 23
S.S. PRESIDENT TAFT	Dec. 7
S.S. PRESIDENT LINCOLN	Dec. 21

Through tickets and Bills of Lading issued to all points in United States, Mexico, Central America, South America and Cuba.

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Which includes:

Minimum Berth to San Francisco, First Class Rail Accommodations San Francisco to New York with Stopover Privileges Berth and Accommodations on Any Atlantic Ocean Steamer—Valued at $205.00.

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STRUTHERS & BARRY

OPERATING U. S GOVERNMENT SHIPS

From San Francisco And Los Angeles via Japan Ports:

U.S.S.B. S.S. "WEST CHOPAKA"	Oct. 28
U.S.S.B. S.S. "WEST FARALON"	Nov. 18

For Hongkong, Philippine Islands, Singapore And Java Ports:

U.S.S.B. S.S. "WEST CHOPAKA"	Oct. 30
U.S.S.B. S.S. "WEST FARALON"	Nov. 20

L. EVERETT, GENERAL AGENT, Japan, China, Philippine Islands, Indo China, Straits, Java

SHANGHAI OFFICE No. 5 Jinkee Road, TEL: C 5017,

TELEGRAMS-"DIXSTRUTH"

CHINA MAIL S.S. CO., LTD.

PASSENGERS AND FREIGHT

SAILINGS FROM SHANGHAI

(Subject to change)

FOR SAN FRANCISCO via JAPAN and HONOLULU

S.S. "NANKING"	Oct. 26
S.S. "CHINA"	Nov. 30
S.S. "NILE"	Dec. 15

FOR HONGKONG DIRECT

S.S. "CHINA"	Nov. 16
S.S. "NILE"	Nov. 30
S.S. "NANKING"	Dec. 26

The above steamers connect at Hongkong with the Steamers "GORJISTAN" and "ARMANESTAN" (Passengers and Freight), in service between Amoy, Swatow, Hongkong, Singapore, Batavia, Sourabaya and Samarang.

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For information regarding Passenger Fares, Freight Rates and further particulars as to sailings, apply to

F. R. BARRETT

FREIGHT AND PASSENGER AGENT

Corner Szechuen and Kiukiang Roads,

Telegraphic Address "CHIMAIL."

Telephones:

General Office Central 4773

Agent Central 6315

GENERAL SHIPPING NEWS

N. Y. K. LINE

PROPOSED SAILINGS FROM SHANGHAI

FOR EUROPE

*Dakar Maru	Nov. 2	*Tajima Maru	Nov. 6
*Cargo Only		Mishima Maru	Nov. 18
Fushimi Maru	Nov. 4	Hakozaki Maru	Dec. 2

FOR VICTORIA, SEATTLE AND VANCOUVER

Yokohama Maru	Oct. 27	Kaga Maru	Nov. 14

FOR BOSTON AND NEW YORK VIA PANAMA

Maybashi Maru	Nov. 6		
Cargo only.			

FOR JAPAN

Hakozaki Maru	Oct. 27	Nikko Maru	Nov. 4
Kumano Maru	Oct. 28	Hakuai Maru	Nov. 8
Yawata Maru	Nov. 1	Takeshima Maru	Nov. 10
Chikugo Maru	Nov. 4		

FOR HONGKONG DIRECT

Kaga Maru	Oct. 29	Omi Maru	Oct. 30

FOR AUSTRALIA, from Hongkong

Aki Maru	Nov. 14		

FOR SOUTH AMERICA Via Durban and Cape Town From Kobe

Kawachi Maru End of Nov. Cargo only.

For freight, passage and further information apply to

NIPPON YUSEN KAISHA
3, North Yangtsze Road, Shanghai.

Phones: Passenger Dept., North 1159 and 2729; Freight Dept. (Ocean) North 1155 and 167, (Local) North 1154, 1157,
Tel. Add.: "Yusen, Shanghai."

Vereenigde Nederlandsche Scheepvaart - Maatschappy

UNITED NETHERLANDS NAVIGATION COMPANY

HOLLAND-OOST AZIE LIJN

(Holland-East Asia Line,
(Member of the Straits China and Japan Conferences)
regular monthly service from

Japan Ports, Dalny, Shanghai and Hongkong to Amsterdam, Rotterdam, Hamburg and Bremen. Sailings subject to alterations.

FOR
Rotterdam, Amsterdam, Hamburg and Bremen

S.S. "Oostkerk"	on	Nov. 1
S.S. "Ouderkerk"	do	Nov. 28
S.S. "Oldekerk"	do	Dec. 26
S.S. "Roepat"	do	Jan. 24, 1923

HOLLAND CHINA TRADING CO.

Agents
No. 43 Kiangse Road, Shanghai. Telephone No. Cen. 4754.

NORTH CHINA LINE — SOUTH CHINA LINE

North and South China Line

For Portland via Taku Bar and Dairen

U.S.S.B. S.S. "WEST KEATS"	Late Oct.
U.S.S.B. S.S. "WEST KADER"	Late Nov.

From Portland, Ore, U. S. A.

U.S.S.B. S.S. "WEST KEATS"	Late Oct.
U.S.S.B. S.S. "WEST KADER"	Late Nov.

Through Bills of Lading issued to New York, Baltimore, Philadelphia, Charleston, and Boston in connection with fast Intercoastal Liners.

For information as to Freight Rates, etc., apply to

COLUMBIA PACIFIC SHIPPING CO.

"Operating United States Government Ships."

The China Import & Export Lumber Co., Ltd.,

Agents.
Tel. C. 1464, 1465, 1466,
No. 6 Kiukiang Road, Shanghai, (4th Floor).

O. S. K.

PROPOSED SAILINGS FROM SHANGHAI

FOR EUROPE. For London, Hamburg, Rotterdam and Antwerp	
S.S. "AMAZON MARU"	Nov. 9
FOR NEW YORK. Via Japan Ports, San Francisco and Panama	
S.S. "AMUR MARU"	Nov. 18
FOR TACOMA & SEATTLE. Via Tsingtau, Dairen, Japan Ports, Victoria, & Vancouver.	
S.S. "MANILA MARU"	Nov. 3
FOR HONGKONG Via Manila.	
S.S. AFRICA MARU	Nov. 3
FOR NORTH CHINA PORTS. Via Tsingtau	
S.S. SEIKYO MARU	Nov. 4
FOR FORMOSA. For Keelung and Takao via Foochow.	
S.S. "KOHOKU MARU"	Nov. 7
FOR JAPAN. For Kobe & Yokohama	
S.S. "ATLAS MARU"	Nov. 23

OSAKA SHOSEN KAISHA
Shipping Office. 2 Canton Road..... Phone Central 4234
Wharf Office. 26 Yangtszepoo Road. ....Phone East 208 and 213.

Large Display Advertisements intended for the Sunday issue of The China Press should be sent in before 5 p.m. on Friday

Information For Mariners

THURSDAY, OCT. 26, 1922

(The evening tides are higher than the morning tides, they are about equal at 10 and 11 o'clock).
Approximate rise, at springs 4 1/4 h; at neaps, 5 h.
fall, at spring 8 1/4 h; at neaps, 7½ h.

Time	Range	Time	Range
3h. 44m.	5ft. 6in.	4h. 7m.	6ft. 8in.

High Water at Tungsha Lightship
(The evening tides are higher than the morning tides).
Approximate rise, 5½ h; approximate fall, 7 h.

A.M.		P.M.	
H.	M.	H.	M.
2	46	3	10

Time of Moonrise, Moonset, Sunrise, Sunset

Moon		Sun		Daylight	Dark
Rises	Sets	Rises	Sets		
11.34 a.m.	10.30 p.m.	6h. 11m.	5h. 17m.	5h. 26m.	6h. 2m.

Mean Barometric Pressure at Shanghai.
For October 30.08 in.
764.1 mm.

P. & O.

British India (Apcar) and E. & A. S.S. Lines

Future Sailings for	Steamship	Sailing about
Marseilles, London, Antwerp—via Hongkong, Straits, Ceylon and Egypt. *Also calls at Bombay.	DONGOLA NANKIN * KARMALA KASHGAR	Nov. 4 Nov. 18 Dec. 2 Dec. 23
Bombay—via Hongkong, Straits and Colombo.	SOUDAN KARMALA	Nov. 19 Dec. 2
Calcutta—via Kobe.		
Calcutta—from Hongkong via Singapore and Penang.	TANDA GREGORY APCAR	Oct. 27 Nov. 14
Sydney and Melbourne—from Hongkong.	ST. ALBANS EASTERN ARAFURA	Nov. 1 Nov. 29 Jan. 3

* P. & O. and B.I.S.N. Co.'s tickets interchangeable.

Steamers and Dates liable to be altered or cancelled without notice

For particulars regarding Freight or Passage, apply to Mackinnon, Mackenzie & Co., Agents, Union Building, 1 Canton Rd.
General: Central 169
Telephones: Passage: Central 2510
Freight: Central 3069

M. MESSAGERIES MARITIMES. SERVICES CONTRACTUELS. M.

Mail Steamer	Next Sailings from Marseilles	Probable Arrival at Shanghai	Probable Sailing From Shanghai
AZAY LE RIDEAU			23th October
PORTHOS			11th Nov.
ARMAND BEHIC	22nd Sept.	30th October	25th November

RATES OF PASSAGE MONEY TO MARSEILLES.
(including table wine)

Class A	1st Class	£140	Class B.	1st Class	£126
Steamers	2nd Class	£104	Steamers	2nd Class	£ 92

RAILWAY TICKETS ISSUED FOR LEADING TOWNS OF EUROPE

LIGNES COMMERCIALES (Cargo Boats)

The S.S. "Lieutenant de Missiessy" will leave Shanghai on the 29th of October for Hongkong, Saigon, Singapore, Port-Said, Havre, Antwerp and Dunkirk.

Commissaire Ramel expected Shanghai on the 26th of October.

Steamers and dates subject to alteration without notice.
Tel. 3260 Shipping Department. Tel. 987 Passenger Department,
OFFICES: 9 French Bund.
Consignation Transit Representation.

BARBER STEAMSHIP LINES, INC.

FOR NEW YORK, BOSTON VIA PANAMA

S.S. "SATSUMA" .....SAILING DECEMBER, 1922

For rates and particulars apply to

THE BARBER S. S. LINES, INC.

THE ADMIRAL LINE, Agents,
Cor. Nanking and Kiangse Rds. Tel. C. 5971, 5972 and 5978.

Visit the
Yangtsze Gorges

The most spectacular inland water trip in the world. Especially delightful at this season of the year. ∴

S.S. ALICE DOLLAR
S.S. ROBERT DOLLAR II
Luxurious Steamers, Cuisine Excellent
(Passenger and Freight Service)
Sailing Every Few Days Between
ICHANG and CHUNGKING

THE ROBERT DOLLAR Co.
The American Express Co.
Shanghai—Tientsin—Peking—Hankow.

Sailed from Shanghai

FOR SAN FRANCISCO

President Cleveland	Sept. 23
Dilworth	Sept. 30
Nile	Oct. 3
President Wilson	Oct. 6
Tenyo Maru	Oct. 8
President Taft	Oct. 17
Korea Maru	Oct. 22

FOR VANCOUVER

Empress of Canada	Sept. 25
Empress of Russia	Oct. 7
Grace Dollar	Oct. 13
Can. Inventor	Oct. 14

FOR SEATTLE

President McKinley	Sept. 25
Shidzuoka Maru	Oct. 6
President Jackson	Oct. 8
President Grant	Oct. 22

FOR TACOMA

Arabia Maru	Oct. 6
Arizona Maru	Oct. 6

FOR PORTLAND

Hanawa	Sept. 21
West Orowa	Oct. 6

FOR LOS ANGELES

Elkridge	Sept. 29

FOR NEW YORK

City of Lincoln	Sept. 21
Havana Maru	Sept. 23
Slavic Prince	Sept. 25
M. S. Dollar	Sept. 30
Antilochus	Sept. 30
Ethan Allen	Oct. 5
City of Melbourne	Oct. 13
Satsuma	Oct. 20
Havre Maru	Oct. 21

FOR LONDON

Teiresias	Sept. 21
Macedonia	Sept. 23
Kashima Maru	Sept. 25
Laomedon	Sept. 28
Peleus	Oct. 4
Kalyan	Oct. 7
Hakene Maru	Oct. 9
Hyson	Oct. 11
Helenus	Oct. 20
Suwa Maru	Oct. 21
Mantua	Oct. 21

FOR LIVERPOOL

Knight Templar	Oct. 3
Tydeus	Oct. 15
Polyphemus	Oct. 19

FOR ROTTERDAM

Gemma	Oct. 18

FOR HAMBURG

Glenade	Sept. 21
Matsumoto Maru	Sept. 24
City of Yokohama	Oct. 3
City of Sydney	Oct. 10
R. C. Rickmers	Oct. 12
Glenamoy	Oct. 13
Glenogle	Oct. 22

FOR COPENHAGEN

Indien	Sept. 27
Asia	Oct. 14

FOR MARSEILLES

Angkor	Oct. 1
Angers	Oct. 14

FOR TRIESTE

Trieste	Oct. 25

FOR BOMBAY

Sicilia	Oct. 14

FOR BATAVIA

Kalfarli	Sept. 28
Simaloer	Oct. 6

Steamers Arrived

Oct. 25—H. N'shao from Ningpo
Oct. 25—H. Peking from Ningpo
Oct. 25—Saikio M. from Dairen
Oct. 25—Szechuen from H'kong
Oct. 25—Kutwo from Hankow
Oct. 25—Tatung from Hankow
Oct. 25—Nanyang M. from H'kow
Oct. 25—Kumano M. from Japan
Oct. 25—Naples M. from H'kong
Oct. 25—President Pierce from San Francisco.

Steamers Departed

Oct. 25—Kiangwah for Hankow
Oct. 25—Changon for Hankow
Oct. 25—Shengking for Hankow
Oct. 25—Luenho for Hankow
Oct. 25—Tafoo M. for Hankow
Oct. 25-Fengtien for W. C. T'tsin
Oct. 25—Hopeang for Tsingtao
Oct. 25—Trieste for Trieste
Oct. 25—Hakuai M. for Japan
Oct. 25—Yusang for C. Antung
Oct. 25—Likin for Cruise
Oct. 25—Toyo M. 3 for Hankow
Oct. 25—Teucer for Japan
Oct. 25—Fukuyei M. for Tsingtao
Oct. 25—Kwongsang for S. H. Canton.
Oct. 25—Mingshun for Tientsin
Oct. 25—Yamashiro M. for Jap.
Oct. 25—Desirade for Saigon
Oct. 25—Tjikembang for Saigon
Oct. 25—Haean for Tientsin
Oct. 25—Tungwah for Amoy
Oct. 25—H. Peking for Ningpo
Oct. 25—H. N'shao for Ningpo

Launch Services

TODAY

The tender conveying passengers and baggage on board the D.K.K. s.s. **Saikio Maru**, for Tsingtao and Dairen will leave the Customs Jetty at 1 p.m.

The tender conveying passengers and mail on board the China Mail s.s. **Nanking**, for San Francisco will leave the Customs Jetty at 4 p.m.

TOMORROW

The tender conveying passengers on board the Pacific Mail s.s. **President Lincoln**, for San Francisco will leave the Customs Jetty at 5 p.m.

Saturday, Oct. 28, 1922

The tender Whangpoo conveying passengers and hand baggage on board the M. M. s.s. **Azay le Rideau** for Marseilles will leave the Customs Jetty at 1:30 p.m.

Passengers Departed

Per I-C. s.s. Kungwo for Hankow: Mrs. H. Bland, Mrs. H. E. S. Pickering, Rev. and Mrs. W. E. Silby, Rev. and Mrs. G. E. Rockhorn, Dr. and Mrs. P. Tennat, Mrs. C. W. and Master Service, Mrs. A. E. Miles, Misses V. Imeson, H. Galloway, Dr. E. Cunningham, Misses M. Debler, E. Heller, Messrs. R. L. Sarjeant, W. G. Tait, H. A. Wilbur, E. S. Wise, John McPherson, F. G. Davis.

Per I-C. s.s. Fausang for Welhaiwei: Mr. and Mrs. Blunt, Mr. and Mrs. Burnett; for Chefoo: Mr. Van Exter; for Tientsin: Miss F. Trevelyan, Messrs. F. Trevelyan, J. Bradley, W. S. Watson.

Weather Report

Oct. 24.—Two anticyclones: one over Nippon and the other over NWestern China. A small depression is crossing the Eastern Sea, ENE ward.

Moderate cyclonic circulation over our coasts.

Variable breezes elsewhere.

Cloudy weather, rainy in the morning, improving in the evening.

Sunny day in the North.

Oct. 25.—Cloudy and cool weather, still with light intermittent rain, but improving.

The pressure stands below the average.

WNWly winds.

ARE YOU MAKING YOUR ARRANGEMENTS FOR

HOME LEAVE

This Time Try The

CANADIAN NATIONAL RAILWAYS

(Separate and distinct from The Canadian Pacific)

The "Continental Limited" through all-steel train from Vancouver, B. C. to Montreal, Que. and Halifax, N. S. making direct connections to all points in the Middle West and Eastern United States.

FULL INFORMATION AND BOOKLETS GLADLY FURNISHED ON APPLICATION TO

GENERAL TRAFFIC OFFICES

Glen Lines Bldg. Telephone C. 6973

Future Sailings

FOR AMERICA AND CANADA

Oct.	26	4.00	San Francisco	†Nanking	Am. China Mail
Oct.	27	—	New York via Suez	Diana Dollar	Br. Dollar Co.
Oct.	27	—	Seattle	Yokohama M.	Jap. N. Y. K.
Oct.	27	5.00	San Francisco	†P. Lincoln	Am. P.M.S.S. Co.
Oct.	30	—	New York via Suez	Kentucky	Br. A. M. & Co.
Nov.	3	—	Seattle	Manila Maru	Jap. O. S. K.
Nov.	4	—	Vancouver	†E. of Asia	Br. C.P.S.
Nov.	4	—	New York & Boston	Mayebashi M.	Jap. N. Y. K.
Nov.	5	—	Seattle	†P. Jefferson	Am. Adl. Line
Nov.	5	—	San Francisco	†Shinyo Maru	Jap. T. K. K.
Nov.	10	—	New York via Suez	Teucer	Br. B. & S.
Nov.	11	—	San Francisco	†P. Pierce	Am. P.M.S.S. Co.
Nov.	14	—	Seattle	Kaga Maru	Jap. N. Y. K.
Nov.	16	—	San Francisco	Siberia Maru	Jap. T. K. K.
Nov.	18	—	New York	Amur Maru	Jap. O.S.K.
Nov.	19	—	Seattle	†P. Madison	Am. Adl. Line
Nov.	19	—	Vancouver	†E. of Canada	Br. C. P. S.
Nov.	25	—	San Francisco	†P. Cleveland	Am. P.M.S.S. Co.
Nov.	30	—	San Francisco	†Taiyo Maru	Jap. T. K. K.
Nov.	30	—	San Francisco	†China	Am. China Mail
Dec.	2	—	San Francisco	†Tenyo Maru	Jap. N. Y. K.
Dec.	2	—	Vancouver	†E. of Russia	Br. C. P. S.
Dec.	3	—	Seattle	†P. McKinley	Am. Adl. Line
Dec.	9	—	San Francisco	†P. Wilson	Am. P.M.S.S. Co.
Dec.	15	—	San Francisco	†Nile	Br. China Mail
Dec.	17	—	Seattle	†P. Jackson	Am. Adl. Line
Dec.	23	—	San Frncisco	†P. Taft	Am. P.M.S.S. Co.
Dec.	25	—	Vancouver	†E. of Australi	Br. C.P.S.
Dec.	31	—	Seattle	†P. Grant	Am. Adl. Line
Jan.	18	—	San Francisco	†Shinyo Maru	Jap. N. K. K.

FOR JAPAN PORTS

Oct.	25	—	N'saki, M., Y'hama	Yamashiro M.	Jap. N. Y. K.
Oct.	27	—	Kobe	Hakozaki Maru	Jap. N. Y. K.
Oct.	28	—	Moji, Kobe, Osaka	Kumano Maru	Jap. N. Y. K.
Oct.	30	—	N'saki, N., Y'hama	Omi Maru	Jap. N. Y. K.
Nov.	1	—	Moji, Kobe, Osaka	Yawata Maru	Jap. N. Y. K.
Nov.	4	—	N. Moji, Y'hama	Chikugo Maru	Jap. N. Y. K.
Nov.	4	—	Moji, Kobe, Osaka	Nikko Maru	Jap. N. Y. K.

FOR EUROPE, INDIA, STRAITS, ETC.

Oct.	28	3.00	Marseilles	†A. le Rideau	Fr. M. M. Cie
Oct.	29	—	Antwerp, etc.	Lt. de Missiessy	Fr. M. M. Cie
Oct.	30	—	Java, ports	W. Chopaka	Am. S. & B.
Nov.	1	—	Rotterdam	Oostkerk	Dut. H.C.T. Co.
Nov.	1	—	Antwerp, etc.	Euryades	Br. B. & S.
Nov.	2	—	Marseilles	Dakar Maru	Jap. N. Y. K.
Nov.	4	—	London	†Dongola	Br. M. M. & Co.
Nov.	4	—	London	Fushimi Maru	Jap. N. Y. K.
Nov.	6	—	Hamburg	Tajima Maru	Jap. N. Y. K.
Nov.	6	—	Marseilles	Tajima Maru	Jap. N. Y. K.
Nov.	7	—	Hamburg, etc.	Amazon M.	Jap. O. S. K.
Nov.	8	—	Antwerp, etc.	Deucalion	Br. B. & S.
Nov.	8	—	Hamburg Bremetn	Westfalen	Ger. Melchers Co.
Nov.	11	—	Marseilles	†Porthos	Fr. M. M. Cie
Nov.	15	—	Hamburg, etc.	Philoctetes	Br. B. & S.
Nov.	15	—	Liverpool, etc.	Yangtsze	Br. B. & S.
Nov.	18	—	London	†Nanking	Br. M. M. & Co.
Nov.	19	—	Bombay, etc.	†Soudan	Br. M. M. & Co.
Nov.	20	—	Java, ports.	W. Faralon	Br. B. & S.
Nov.	24	—	Hamburg etc.	Glengarry	Br. G.L.E.A.
Nov.	25	—	Marseilles	Armand Behic	Fr. M.M. Cie
Nov.	25	—	Singapore, etc.	Stuart Dollar	Br. Dollar Co.
Nov.	29	—	Antwerp, etc.	Pyrrhus	Br. B. & S.
Dec.	2	—	London, etc.	Hakozaki Maru	Jap. N. Y. K.
Dec.	2	—	London	†Karmala	Br. M.M. & Co.
Dec.	6	—	Hamburg, etc.	Agapenor	Br. B. & S.
Dec.	12	—	Hamburg, etc.	Frmland	Ger. H. A. Line
Dec.	23	—	London	†Kashgar	Br. M. M. & Co.

FOR SOUTHERN PORTS

Oct.	26	—	Hongkong, Canton	Taishun	Chi. C.M.S.N. Co.
Oct.	26	—	Hongkong, Manila	F. Pierce	Am. P.M.S.S. Co.
Oct.	26	D.L.	A. H'kong, C'ton	Suiyang	Br. B. & S.
Oct.	26	5.30	Ningpo	Yungshun	Chi. N.S.S.N. Co.
Oct.	26	5.30	Ningpo	Hsin Liangteen	Chi. C.M.S.N. Co.
Oct.	26	—	Wenchow	Feiching	Chi. C.M.S.N. Co.
Oct.	27	5.30	Ningpo	Hsin Peking	Br. B. & S.
Oct.	27	5.30	Ningpo	Hsin Ningshao	Chi. N.S.S.N. Co.
Oct.	28	D.L.	S. H'kong, C'ton	Sunning	Br. B. & S.
Oct.	28	D.L.	S. H'kong, C'ton	Tingsang	Br. J. M. & Co.
Oct.	29	—	Hongkong	Anhua Maru	Jap. N. Y. K.
Oct.	29	DL.	A. H'kong, C'ton	Luchow	Br. B. & S.
Oct.	31	9.00*	S. H'kong, C'ton	Liangchow	Br. B. & S.
Nov.	2	—	Hongkong, Manila	F. Madison	Am. Adl. Line
Nov.	3	—	Manila, Hongkong	Africa Maru	Jap. O. S. K.
Nov.	4	—	Hongkong	E. of Canada	Br. C. P. S.
Nov.	5	—	Hongkong, Manila	P. Cleveland	Am. P.M.S.S. Co.
Nov.	12	—	Manila, Hongkong	Taiyo Maru	Jap. T.K.K.
Nov.	16	—	Hongkong, Manila	P. McKinley	Am. Adl. Line
Nov.	16	—	Hongkong	China	Am. China Mail
Nov.	18	—	Manila, Hongkong	†E. of Russia	Br. C. P. S.
Nov.	23	—	Hongkong, Manila	†P. Wilson	Am. P.M.S.S. Co.
Nov.	30	—	Hongkong, Manila	†P. Jackson	Am. Adl. Line
Nov.	30	—	Hongkong	Nile	Am. China Mail

FOR NORTHERN PORTS

Oct.	26	2.00	Chefoo, Tientsin	Kashing	Br. B. & S.
Oct.	26	2.00	Tsingtao, Dairen	Saikio Maru	Jap. D. K. K.
Oct.	26	D.L.	W. C'foo, T'tsin	Fausang	Br. J. M. & Co.
Oct.	27	D.L.	Antung, N'chwang	Taksang	Br. J. M. & Co.
Oct.	27	—	Chefoo, Tientsin	Hsinming	Chi. C.M.S.N. Co.
Oct.	27	D.L.	Chefoo, N'chwang	Foochow	Br. B. & S.
Oct.	27	D.L.	Antung,	Kweijin	Br. B. & S.
Oct.	27	—	Vladivostok	Shinyue	Chi. S. H. & Co.
Oct.	28	D.L.	Tsingtao	Fooshing	Br. J. M. & Co.
Oct.	28	D.L.	Tsingtao	Szechuen	Br. B. & S.
Oct.	28	10.00*	W. C'foo, T'tsin	Tungchow	Br. B. & S.
Oct.	28	D.L.	Antung, N'chwang	Hupeh	Br. B. & S.
Oct.	30	7.30*	Tsingtao, Dairen	Sakaki Maru	Jap. N. K. K.
Oct.	31	9.00*	Tsingtao	Fanchow	Br. B. & S.
Oct.	31	3.00	W. C'foo, T'tsin	Shuntien	Br. B. & S.
Nov.	1	10.0*	Vladivostok	Lorestan	Chi. L. V. Line
Nov.	4	—	Dairen	Seikyo Maru	Jap. O. S. K.

FOR RIVER PORTS

Oct.	26	M.N.	Hankow, etc.	Kiangshun	Chi. C.M.S.N.
Oct.	26	M.N.	Hankow, etc.	Kutwo	Br. J. M. & Co.
Oct.	26	M.N.	Hankow, etc.	Tatung	Br. B. & S.
Oct.	27	M.N.	Hankow, etc.	Chungking	Br. B. & S.
Oct.	27	M.N.	Hankow, etc.	Pingwo	Br. J. M. & Co.
Oct.	28	M.N.	Hankow, etc.	Tuckwo	Chi. C.M.S.N. Co.
Oct.	28	M.N.	Hankow, etc.	Woosung	Br. B. & S.
Oct.	29	M.N.	Hankow, etc.	Kiangteen	Chi. C.M.S.N. Co.
Oct.	30	M.N.	Hankow, etc.	Kiangan	Chi. C.M.S.N. Co.
Oct.	30	M.N.	Hankow, etc.	Suiwo	Br. J. M. & Co.
Oct.	30	M.N.	Hankow, etc.	Poyang	Br. B. & S.
Oct.	31	M.N.	Hankow, etc.	Wosang	Br. J. M. & Co.
Oct.	31	M.N.	Hankow, etc.	Kiangyu	Chi. C.M.S.N. Co.
Oct.	31	M.N.	Hankow, etc.	Luenyi	Br. B. & S.
Nov.	1	M.N.	Hankow, etc.	Kiangfoo	Chi. C.M.S.N.
Nov.	1	M.N.	Hankow, etc.	Loongwo	Br. J. M. & Co.
Nov.	1	M.N.	Hankow, etc.	Wuchang	Br. B. & S.
Nov.	2	M.N.	Hankow, etc.	Kianghsin	Chi. C.M.S.N. Co.
Nov.	2	M.N.	Hankow, etc.	Luenho	Br. J. M. & Co.
Nov.	2	M.N.	Hankow, etc.	Ngankin	Br. B. & S.

M. N.—MIDNIGHT D. L.—DAYLIGHT A.M.
†CARRYING MAIL.

Men-Of-War In Port

Section	Date	Name	Flag and Rating
J N B	Oct. 15	Ataka	Jap. Gun-boat
——	Oct. 24	Bee	Br. Gun-boat
2 C	Oct. 21	Calabria	Ital. Gun-boat
McW.	Mar. 20	Cricket	Br. Gun-boat
O D.	Sep. 24	Elcano	Am. Gun-boat
B N B	Oct. 19	Hawkins	Br. Cruiser
McW.		Mantis	Br. Gun-boat
Y.T.P.D.W.		Teal	Br. Gun-boat
Y.T.P.D.W.		Woodlark	Br. Gun-boat

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AUCTIONS

REAR SALESROOM.
USEFUL HOUSEHOLD FURNITURE CLOTHING ETC.
Thursday 26th October 1922.
at 10 a.m.
Including.

E. P. CANDLE STICK WITH IN[illegible] STAND ice chest, meat safe, kitchen tables, camp bed, cane seated chairs, toast rack, cruet stand, brass lamp, TELEGRAPHONE SET WITH WIRE, kodak developing outfit mirror back hat & umbrella stand, berkefield pump filter, knives & forks, mosquito nets, gramophone records, books, black stained dining room chairs, flower stand, brass & iron fire guards, carpets, Japanese matting, pictures, & frames, coal boxes, easy chair, TAPESTDY COVERED SOFA, hall settee, carpet sweeper, child's swing chair, leather trunk, PRAMBULATOD, brass & porcelain ornaments, glass ware, and a large assortment of Gent's & Ladies clothing boots & shoes etc., etc.

Favoured with instructions from
THE ORIENTAL FUR DRESSING & DYEING CO.
Will sell by Public Auction
AT NO. 30B DIXWELL ROAD
(Near Seward Rd. Bridge)
On Friday, 27th October,
at 10 a.m.

MACHINERY, CHEMICALS AND OFFICE FURNITURE, ETC.
GENERAL OFFICE:—1 Teak roll top desk, Flat top desk, Typewriter desks, Revolving desk chairs, Desk chairs, Teak filing cabinet, Clothes stand and Office requisites,
WORK SHOP:—2 Large Brass mounted washing machines, Revolution machines, Overhead shafting 12 Bracket brushes, Assortment iron stands, Driving wheels and pulleys, 4 Jars Ammonia, New & Old Belting, Brass & steel water cooks, Desk, chair & shelves, 1 barrel Sulphile, etc.
WORK SHOP 11:—2 Kicking machines, 4 Large drums, work tables, piping and shafting, 1 Deshydroter, 600 lbs. Formic Acid, 600 Log wood extract, Fushic Extract, 1 barrel Aniline Salts, 1 Sawdust machine Ascetic acid Permagnate of iron
SMALL OFFICE:—Desks, Chair & sundries.
UPPER FACTORY:—1 Large zinc drum, lot Iron piping, Flushing knives, 1 Skin sewing machine, Emery machine, Flushing machines, Table, stools, etc
ATTIC:—Sectional radiators, Grinding stone, Large Coffee heating & grinding machine with pulleys, Benches, etc.
SMALL ROOM:—Shearing machine, Driving wheels & shafting, air fan, Picking & cleaning machine and A Large assortment of Chemicals and Dyes,
On view Thursday

Saturday 28th October,
IN FRONT SALESROOM
Commencing at 10 a.m.
EXCELLENT HOUSEHOLD FURNITURE AND SUNDRIES
Including.

TEAK ROLL TOP DESK, FILING CABINET, Bookcase, dark stained tile top washstand, LARGE BRASS MOUNTED LAMP STAND, MAHOGANY STAINED SILK TAPESTRY COVERED DRAWING ROOM SUITE, dark stained dining table, ice chest Garden chairs, Cretonne covered couch & arm chairs, CANTON PALMS, Gramaphones, Records, Chinese Porcelains, electric table lamp, HANDSOME BIRD CAGE, SAMOVARS, Heating stoves, typewriter desk, SUITE OF BEDROOM FURNITURE, GENT'S BICYCLE, Punching ball, 2 LARGE IRON SAFES, desk chairs Newspaper stand, porcelain wash basin, single wooden beds, NEW PEKING CARPETS, 2 RUBBER TYRED RICKSHAWS, NEW WITNEY BLANKETS, fine Tea sets, "Kodak" Camera, Pictures, Bronze & Lacquer ware. leather Attache & dressing cases, Silver Manicure set, Glassware, NEW TABLE LINEN, plush table cover,

[illegible] And Sundries
also

"REMINGTON" TYPEWRITER. "OLIVER" TYPEWRITER.
TRANSIT WITH TRIPOD. CIRCLE OF ARCS. STEEL TAPE.
CANTON BLACKWOOD CHINESE BED.
EXCELLENT SILVERWARE & E. P. WARE.
2 THOROUGH BRED ORPINGTON COCKERELS (18 mos)
1 THOROUGH BRED LEGHORN COCKERELS (18 mos)
1 pen (3 hens, 1 cock) WHITE LEGHORNS, BLACK POINTER BITCH (1 YEAR)
1 DARK STAINED DINING ROOM SUITE, 1 GOVERNESS CART.
[illegible] On View Friday [illegible]

AUCTIONS OF CARGO
Our new Cargo Auction Rooms measuring about
40 ft. x 40 ft. and 15 ft. high
Light, airy and attractive are now open and being well attended. Cargo (sound or damaged) of any kind received at any time and sold in auctions held every Wednesday at 2.30 p.m.
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GREAT REDUCTION SALE
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All kinds of Cross-stitch, Lace, Embroideries, Beads, Cloisonne, Underwear, etc. etc.
ONE PRICE LACE CO.
163 Broadway.
(Near Savoy Hotel)

W. Funder & Co.

PHILATELIC AND FINE ART AUCTIONEERS
Will sell at their auction room,
49 KIANGSE ROAD
On Saturday, the 28th inst.
at 2.30 p.m.
another fine array of
RARE POSTAGE STAMPS
Including a large number of lots of those old favorite classics the stamps of the old German States, such as Hamburg, Hannover, Oldenburg, Baden, Brunswick etc. all in finest possible condition, rarities of New Europe, British Colonies, as well as a large number of wholesale lots in sets suitable for dealers to replenish their stocks for the coming season, or shop trade. This time absolutely without reserve.
Stamps now on view and
Catalogues ready.

Noel, Murray & Co.,
LIMITED
Will sell at Upper Salesroom
On Saturday, the 28th October
Commencing at 10 a.m.
USEFUL
HOUSEHOLD FURNITURE AND SUNDRIES
Comprising:—

Brass and Iron Bedsteads with Bedding, Bedroom Suite, Dressing Tables, Mirror-back Sideboards, Dinner Wagons, Double and Single Writing Tables, Roll Top Desks, Desk Chairs, Bookcases, Screens, Wicker Chairs, Tables and Teapoys Axminster and Brussels Carpets, Large Axminster Hall Carpet, Curtains, Brass and Iron Fenders, New Gas Stoves, Kerosene Oil Stove, Books, Pictures, Glassware, Leather Portmanteau, Geyser, etc., etc.

also
1 "Victor" Gramophone with Cabinet
4 Handmade Camel Wool Carpets
20 New Cotton Quilts
4 New "Oranier" Stoves
1 American Iron Safe with Combination Lock.

On View Morning of Sale.

AUCTION OF NEW CARPETS, WOOLLEN BLANKETS, EIDER DOWN QUILTS AND SUPERIOR HOUSEHOLD FURNITURE

Noel, Murray & Co.,
LIMITED
Will sell at Salesroom
On Friday, October 27, 1922,
Commencing at 10 a.m. and continuing
at 2.30 p.m.
Superior and Substantial
HOUSEHOLD FURNITURE AND EFFECTS
Comprising:—

Black stained hat and umbrella stand, hall table and seats, satin covered drawing room suite in mahogany stained teakwood frames, silver ware cabinet, white painted escritoires, Japanese carved cherry wood curio cabinet, round table and jardiniere stands, pier glass in carved wood frame, teak and oak wood dining room suites, leather and tapestry covered double spring Chesterfield couches and easy chairs, Morriss Chairs, Mahogany and Oak-stained Bed Room Suites, Double Brass Bedsteads with Bedding, Chinese Redwood Side Table, Curio Cabinet and Flower Stands, Wall Mirror in Gift Frame, Brass Fenders, Fire brasses, Brass Coal Boxes, Pictures, Good Cut Glass Ware, E. P. Ware, Cutlery, Glass and Crockery Ware, Old Chinese Curios,
etc. etc., etc.
also
A fine assortment at
Imported New Carpets
"Parquet," "Orient," Axminster, "Kimberly" velvet, "Grenade" tapestry, sizes 18 x 13½, 15 x 12, 14¾ x 12½, 13½ x 12, 13½ x 10½, 10 x 12, 9 x 12 and 9 x 10½ Heavy velvet and tapestry stair carpets ⅝ yd. and ¾ yd. wide all in latest designs and styles "Velour" chinelle curtains
Satin covered eider down quilts, "Eclipse" and "Colonial" woollen blankets.
and
2 Noiseless Typewriters (New)
1 "Remington" Typewriter
1 12-Bore Hammer Sporting Gun by "Stevens A. & T. Co."
4 Salamandre Stoves

On View Thursday, October 26, when Catalogues will be ready.

Noel, Murray & Co.,
LIMITED
having been favoured with instructions from
F. J. BURRETT ESQ.
Will sell by Public Auction
at the Premises
NO. 4 WEIHAIWEI ROAD
On Monday, the 30th October, 1922,
Commencing at 10 a.m.
The whole of the
SUPERIOR
and
SUBSTANTIAL
HOUSEHOLD FURNITURE AND EFFECTS
Comprising:—
HALL,
DRAWING ROOM,
DINING ROOM,
BED AND BATH ROOM REQUISITES
Including:—

Brass-mounted Wooden Fender Borders, Fire Brasses, AXMINSTER CARPETS, Black Lamb and Goat Skin Rugs, Japanese Matting, Carpets, Double Spring Chesterfield Couches and Easy Chairs, Mahogany-stained Teakwood Music Cabinets, Japanese Carved Cherrywood Curio Cabinet, Bookcase, Chinese Redwood Long Table, Teapoys and Hearth Stool. OAKSTAINED DINING ROOM SUITE, Brass Jardinieres, Wooden and Whitepainted Iron Bedsteads with Bedding, Chenille and Soochow Curtains, White-painted Bevel-edged Mirror-door Wardrobe and Cupboard, Made by "Hall and Holtz, Limited," Oakwood Gentleman's Chest of Drawers (Imported), White-painted Glass Top Dressing Table, Davenport and Wicker Chairs, OAKSTAINED AND TEAKWOOD BED ROOM SUITES. Linen Cupboard, Pink Casement Cloth, Panel Bed Screen and Curtains, "Witney" Blankets, Eider-down Quilts, Good Pictures, Silver, Glass and Crockery Ware, etc.
also
1 "Victor" Gramophone with Cabinet, in perfect order
1 Semi-Grand Piano by "John Brinsmead and Sons"
1 Salamandre Stove
1 Large "Plaza" Hall Stove
1 "Underwood" Long Carriage Typewriter
1 Limoges Hand Painted Dessert Set
1 16 in. Portable Electric Fan 200 Volts
and
Pantry and Kitchen as Usual
Good Electric Light Fittings throughout.
also
AT 12 NOON
1 "Scripps-Booth" 4 Cylinder Roadster, in perfect running order.

On View on Saturday and Sunday, the 29th and 30th, instant
Catalogues on the premises.

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Three Governors Attend Launching

Gov. W. D Denney, Gov. W. C. Sproul & Gov. E. L. Trinkle.

THE launching of the steamship State of Virginia at the Wilmington (Del.) shipyards of Pusey and Jones was attended by three Governors—Governor W. D. Denney, of Delaware; Governor William C. Sproul, of Pennsylvania, and Governor E. Lee Trinkle, of Virginia.

Border Officials Fight Bolshevism

(Chung Mei Service)

Peking, Oct. 22.—It is reported from Harbin that the Special Police Prefect's Office of Heilungkiang is taking measures to suppress what they claim is a growing Bolshevik menace along the Chinese Eastern Railway. As the Japanese are evacuating, the officials claim that Bolshevik agents, both Russian and Chinese are fast springing up. To deal a swift blow to this sort of thing, a set of regulations have been issued, which were drafted by the Ministry of Justice in Peking.

Five clauses that follow are contained in the new order and carry penalty of second class prison terms:

Any one propagating socialism shall be sentenced to penal servitude for a definite term.

Any one guilty of aiding in the propagation of Bolshevism shall be sentenced to penal servitude for a definite term.

Any one guilty of raising disturbance or using violence in the propagation of Bolshevism shall be sentenced to penal servitude for a definite term.

Any one guilty of engaging in like propaganda work in consideration of a sum of money shall be sentenced to penal servitude for a definite term.

Any one guilty of any of the above mentioned offences, who shall give himself up before he is found out, shall be entitled to a remission.

These theoretically strict instructions have been issued to the Police of the Chinese Eastern Railway in order to prevent what they fear, might resolve itself into Bolshevik control of the line.

35,000 Fascisti To Gather At Naples

(French Wireless)

Paris, October 23.—Signor Mussolini, the fascisti leader, has arrived at Naples where he will speak tomorrow to a congress of fascisti, to which 35,000 delegates have been summoned.

Jusserand Sails To Resume U. S. Post

(China Press Service)

Havre, Oct. 24.—Ambassador J. J. Jusserand sailed today accompanied by his wife to resume his duties at Washington. Regarding the program adopted by the League of Nations Ambassador Jusserand stated that it would be carried out by Europe on the plans originally proposed by America.

German Is Held As Suspect In Bomb Outrage

(Reuter's Pacific Service)

Canton, Oct. 24.—There has been no development in the bomb outrages investigation up to the present. A German, de Colbert, who is among those suspected, has been arrested.

De Colbert at one time served in the Medical Corps of Dr. Sun Yatsen's army and is now engaged as Resident Physician at Minkuo Hospital.

Plans Bond Issue Of Y.50,000,000

(Reuter's Pacific Service)

Tokio, Oct. 24.—The Official Gazette states that the Government will issue Domestic Bonds to the value of 50,000,000 yen with interest at five percent. The price will be 92½ and the Bonds will be redeemable not later that March 1, 1928.

EBERT TO CONTINUE

(Reuter's Service)

Berlin, Oct. 24.—The Reichstag by 314 votes to 76 has decided to prolong President Ebert's term of office until June 30, 1925.

U. S. STILL ON RHINE

(French Wireless through Reuter)

Paris, Oct. 24.—Havas learns that no decision has been reached with regard to the withdrawal of American troops from the Rhine.

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25th anniversary Sale
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FOUR WEEKS ONLY
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are known for the High Quality of their goods, for Good Workmanship and Low Prices.

Judgment For $240,000 Given In U.S. Court Against Shippers Commercial Co.

Judgment for the plaintiff for $240,000 and costs was handed down by Judge Charles S. Lobingier of the United States Court for China yesterday in the case of Chin Hsing-hsun against the Shippers Commercial Corporation, sued for non-delivery in connection with an indigo agency.

The defendant firm formerly had offices here, in Seattle and Tientsin but suspended a year ago. Mr. Richard T. Evans, of Tientsin, and Mr. Isadore Landesman were the attorneys for the plaintiff and Messrs. Davies and Bryan for the defendants.

The text of the judgment follows:

The complaint in this cause alleges:

"On September 9, 1919, defendant contracted with your petitioner to give your petitioner the exclusive agency for the sale of indigo in North China, for ten years, requiring your petitioner to take 4,800 barrels of indigo yearly during that period. The defendant agreed to pay a commission of $5 per barrel and 2 percent on the sale price."

This averment is expressly admitted in the answer. But for such admission we should incline to doubt whether the contract really requires all that is here alleged. But that point needs no further consideration in view of the admission.

The answer invokes by way of defense the following provision of the contract:

"8. The agent agrees to take up the whole of the goods if the large sample is satisfactory to him and then he will give to the firm a cash deposit of $10,000."

Plaintiff in his reply

"admits that he has not paid $10,000 to the defendant, but denies that repeated demands or any demand has been made for such payment, and denies that the failure to make such payment constitutes a breach of said contract."

He further alleges

"that on or about January 9, 1920, defendant waived the payment of $10,000 until the arrival of a shipment of 500 barrels of indigo," etc.

In attempting to prove this alleged waiver plaintiff was met with the objection that he was endeavoring to vary the terms of a written instrument. But as we view the clause in question it does not impose the payment of the $10,000 as a condition precedent to the delivery of any goods. As we read it "the agent agrees to take up the whole of the goods . . . and then he will give to the firm a cash deposit of $10,000." The rest of the clause appears to be merely parenthetical and the payment of the cash deposit seems at most to be no more than concomitant with delivery.

The practical construction given it by the parties themselves confirms this view. For while the answer alleges "repeated demands" were made for this cash deposit this, as we have seen, is expressly denied in the reply. Moreover, so late as March 19, 1920, after the contract had been in force more than six months defendant's manager wrote plaintiff (Ex. D) expressing his regret that it was "impossible for us to import Indigo into China at this time" giving as a reason "strikes and the demoralised condition of sources of supply." There is no suggestion here nor in any other correspondence between the parties that delivery was withheld on account of plaintiff's failure to make a cash deposit nor that the same was considered a condition precedent to delivery. Both from the averments and from the terms of the contract we must find that it was not.

Another defense pleaded in the answer, though not insisted upon in argument, is plaintiff's failure "to offer to the firm a guarantee bond valued $30,000 to guarantee the punctual delivery of the goods." It is alleged that this requirement was not met but the averment is expressly denied in the reply and we do not think that defendant has met the burden of proving it. In fact defendant has offered no evidence at all though given the opportunity after trial to take depositions, the time which was extended without result. On the other hand plaintiff offers evidence both as to the existence of such a bond and as to the financial ability of the sureties.

But aside from this the furnishing of such a bond is not, expressly at least, made a condition precedent to the delivery of the goods, and since it is admitted that no such delivery was made or even tendered and since the failure to deliver was in no way attributed by defendant to the lack of such a bond, we cannot regard this defense as established. On the contrary it seems clear from defendant's own admissions that it has failed to perform the requirements which its answer admits were imposed by the contract.

The question of damages, however, is one of greater difficulty. Plaintiff claims an item of expenses incurred "in making preparations to sell the large quantity of indigo which he was bound to take under this contract." More than seven months after the trial he filed a "sworn account" of said expenses consisting mostly of items of travel and entertainment including items like these:

"7th month 21st day 8th year
Handed to Mr. J. M. Murray for welcome Mr. MacLean from Japan 2,000.00
8th month 2nd day 8th year
Handed to Mr. J. M. Murray for repairs and futniture of Shippers Commercial Corporation ..... 1,600.00"

We do not think that any of these comply with the doctrine adopted by this Court to the effect that the damages for the breach of a contract of sale must be such as were reasonably within the contemplation of the parties.

Again, the item of 2 percent commission on sales would depend largely upon the market price which, according to the testimony, varied considerably even within the brief period between the execution of the contract and the trial; what it will be during the remainder of the ten year period we can only guess and guesses will not support an award of damages. The only evidence on this point in the entire record (p. 6) relates to three periods: (1) the time the contract was made when "it was about $210 or $220;" (2) January, 1920 when it was "about $170 or $180;" (3) the time of the trial (June, 1920) when it was "about $160 or $170." Of course, also, the amount of the commissions would depend upon the volume of sales and as to this we are equally in the dark. We might assume that there would be some sales, but how many and upon what number the commission should be estimated we are without a basis of ascertaining.

In reference, however, to the fixed commission a different situation is presented. For the contract provides as follows:

"4. The fixed order from the agent is as follows:
Jan. Feb. Mar. 500 barrels each month
Apr. May June 300 barrels each month
July Aug. Sept. 500 barrels each month
Oct. Nov. Dec. 300 barrels each month.
"The agent is not allowed to take delivery of less than the above amounts, but he is allowed to increase it."
"6. A commission of $5.00 is agreed to be paid to the agent for each barrel of Indigo besides the 2 percent from the selling price."
"7. This agreement is for Ten years and a formal notice shall be given to each other on its expiration."

It will be seen by this that the agent—i.e. the plaintiff—is absolutely required to purchase 4,800 barrels of indigo each year for ten years and that he is entitled to a commission of $5.00 for each barrel or $24,000 a year. There need be no speculation therefore as regards the amount of his profit from this item; it is absolutely settled and beyond speculation that he would be entitled to collect during the ten-year period the sum of $240,000 by way of this fixed commission. The only doubt which might arise is as to whether he is entitled to recover that amount in advance of the expiration of the period, and all such doubt has been removed by the Supreme Court which adopts the English doctrine.

"It is no longer open to question in this court," it is observed in a later case

"that, as a rule, where a party bound by an executory contract repudiates his obligations or disables himself from performing them before the time for performance, the promise has the option to treat the contract as ended, so far as further performance is concerned, and maintain an action at once for the damages occasioned by such anticipatory breach."

As we have seen, defendant notified plaintiff more than two and one-half years ago that performance was "impossible." Since then no step toward performance appears to have been taken and no evidence is offered in excuse thereof. It would seem, therefore, to be a case where the vendor "repudiates his obligations" within the meaning of the foregoing excerpt.

It follows that at this time plaintiff is entitled to recover the entire amount of his fixed damages which we must find amount to $240,000.00, for which sum together with costs judgment is accordingly rendered for the plaintiff and against the defendant.

By the Court.
CHARLES S. LOBINGIER,
Judge.